

GEOGRAPHIC INFORMATION ASSOCIATES LIMITED

**ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2005**



Company No. 03585849 (England & Wales)

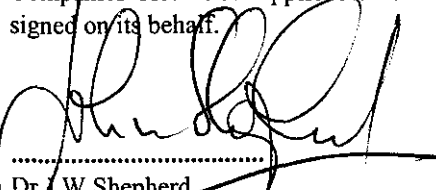
GEOGRAPHIC INFORMATION ASSOCIATES LIMITED

Abbreviated Balance Sheet as at 31 March 2005

	Note	2005	2004
<u>FIXED ASSETS</u>			
Tangible assets	2	51	51
<u>CURRENT ASSETS</u>			
Debtors		833	833
Cash at bank and in hand		133	133
		966	966
<u>CREDITORS:-</u>			
<u>Amounts falling due within one year</u>		424	424
<u>NET CURRENT ASSETS</u>		542	542
<u>NET ASSETS</u>		£593	£593
<u>CAPITAL AND RESERVES</u>			
Called up share capital	3	5,001	5,001
Profit and loss account		-4,408	-4,408
<u>SHAREHOLDERS' FUNDS</u>		£593	£593

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A (1) of the Companies Act 1985. No notice requiring an audit for the year ended 31 March 2005 has been deposited under s.249B (2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the year in accordance with the requirements of s.226A, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 30 January 2006 and signed on its behalf.


 Dr J W Shepherd
 Director

The notes on pages 2 and 3 form part of these Financial Statements

GEOGRAPHIC INFORMATION ASSOCIATES LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2005

1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Equipment

25% reducing balance basis

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2 TANGIBLE FIXED ASSETS

Cost

At 1 April 2004

Additions

At 31 March 2005

Depreciation

At 1 April 2004

Charge for the year

At 31 March 2005

Net book values

At 31 March 2005

At 31 March 2004

Total
91
-
91
40
-
40
£51
£51

GEOGRAPHIC INFORMATION ASSOCIATES LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2005 (continued)

3 CALLED UP SHARE CAPITAL

AUTHORISED:

100,000 Ordinary shares of £1 each

ALLOTTED CALLED UP AND FULLY PAID:

5,001 Ordinary shares of £1 each

<u>2005</u>	<u>2004</u>
£100,000	£100,000
£5,001	£5,001