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Company Registration No. 3585407 (England and Wales)

FIGEST (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

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FIGEST (UK) LTD

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FIGEST (UK) LTD

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2008

	Notes	2008 £	£	2007 £	£
Current assets					
Debtors		135		281	
Cash at bank and in hand		<u>33,187</u>		<u>27,112</u>	
		33,322		27,393	
Creditors: amounts falling due within one year		<u>(19,557)</u>		<u>(13,916)</u>	
Net current assets (liabilities)			<u>13,765</u>		<u>13,477</u>
Total assets less current liabilities			13,765		13,477
Creditors: amounts falling due after more than one year			<u>-</u>		<u>-</u>
			<u>13,765</u>		<u>13,477</u>
Capital and reserves					
Called up share capital	2		5,000		5,000
Profit and loss account			<u>8,765</u>		<u>8,477</u>
Shareholders' funds			<u>13,765</u>		<u>13,477</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board on March 3, 2009.


G. Atter
Director

FIGEST (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The accounts have been prepared on the going concern basis as the directors have confirmed that funds will be made available to the company, as and when required, in order to enable the company to meet its liabilities as they fall due. The accounts do not include any adjustments which may be necessary should the financial support be withdrawn.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Deferred taxation

Deferred tax is provided in full on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2	Share capital	2008 £	2007 £
	Authorised		
	5,000 Ordinary Shares of £1 each	<u>5,000</u>	<u>5,000</u>
	Allotted, called up and fully paid		
	5,000 Ordinary Shares of £1 each	<u>5,000</u>	<u>5,000</u>