

Jean Rigby Limited
Unaudited Financial Statements
for the Year Ended 30 April 2022

Jean Rigby Limited (Registered number: 03584798)

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Jean Rigby Limited

Company Information

for the year ended 30 April 2022

DIRECTOR:

Mrs EA Shaw

SECRETARY:

Mrs JL Rigby

REGISTERED OFFICE:

28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

REGISTERED NUMBER:

03584798 (England and Wales)

ACCOUNTANTS:

McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Jean Rigby Limited (Registered number: 03584798)

Balance Sheet

30 April 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>7,627</u>		<u>7,602</u>
			<u>7,627</u>		<u>7,602</u>
CURRENT ASSETS					
Stocks		27,599		28,052	
Debtors	6	9,599		28,073	
Cash at bank and in hand		<u>362,480</u>		<u>357,438</u>	
		<u>399,678</u>		<u>413,563</u>	
CREDITORS					
Amounts falling due within one year	7	<u>56,536</u>		<u>67,212</u>	
NET CURRENT ASSETS			<u>343,142</u>		<u>346,351</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>350,769</u>		<u>353,953</u>
PROVISIONS FOR LIABILITIES	8		<u>1,907</u>		<u>1,444</u>
NET ASSETS			<u>348,862</u>		<u>352,509</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>348,860</u>		<u>352,507</u>
SHAREHOLDERS' FUNDS			<u>348,862</u>		<u>352,509</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Jean Rigby Limited (Registered number: 03584798)

Balance Sheet - continued

30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 January 2023 and were signed by:

Mrs EA Shaw - Director

Jean Rigby Limited (Registered number: 03584798)

Notes to the Financial Statements for the year ended 30 April 2022

1. STATUTORY INFORMATION

Jean Rigby Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The amounts in the financial statements have been rounded to the nearest £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of goods and services, excluding value added tax.

Goodwill

Goodwill was written off over its estimated useful life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, bank loans and group borrowings, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the year ended 30 April 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 5) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 May 2021
and 30 April 2022

75,000

AMORTISATION

At 1 May 2021
and 30 April 2022

75,000

NET BOOK VALUE

At 30 April 2022
At 30 April 2021

-
-

Jean Rigby Limited (Registered number: 03584798)

Notes to the Financial Statements - continued for the year ended 30 April 2022

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2021	110,496	14,405	124,901
Additions	-	1,513	1,513
At 30 April 2022	<u>110,496</u>	<u>15,918</u>	<u>126,414</u>
DEPRECIATION			
At 1 May 2021	106,630	10,669	117,299
Charge for year	572	916	1,488
At 30 April 2022	<u>107,202</u>	<u>11,585</u>	<u>118,787</u>
NET BOOK VALUE			
At 30 April 2022	<u>3,294</u>	<u>4,333</u>	<u>7,627</u>
At 30 April 2021	<u>3,866</u>	<u>3,736</u>	<u>7,602</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	<u>9,599</u>	<u>28,073</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	19,387	20,360
Taxation and social security	28,848	35,024
Other creditors	<u>8,301</u>	<u>11,828</u>
	<u>56,536</u>	<u>67,212</u>

8. PROVISIONS FOR LIABILITIES

	2022 £	2021 £
Deferred tax		
Accelerated capital allowances	<u>1,907</u>	<u>1,444</u>

	Deferred tax £
Balance at 1 May 2021	1,444
movement in the year	463
Balance at 30 April 2022	<u>1,907</u>

Jean Rigby Limited (Registered number: 03584798)

Notes to the Financial Statements - continued for the year ended 30 April 2022

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. RELATED PARTY DISCLOSURES

In the director's opinion the company is controlled by Mrs JL Rigby.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.