REGISTERED NUMBER: 03584798 (England and Wales)

Jean Rigby Limited

Unaudited Financial Statements

for the Year Ended 30 April 2018

Jean Rigby Limited (Registered number: 03584798)

Contents of the Financial Statements
for the year ended 30 April 2018

Jean Rigby Limited

Company Information
for the year ended 30 April 2018

DIRECTOR:	Mrs SL Stockdale
SECRETARY:	Mrs JL Rigby
REGISTERED OFFICE:	28 Eaton Avenue Matrix Office Park Buckshaw Village Chorley Lancashire PR7 7NA
REGISTERED NUMBER:	03584798 (England and Wales)
ACCOUNTANTS:	McMillan & Co LLP Chartered Accountants 28 Eaton Avenue Matrix Office Park Buckshaw Village Chorley Lancashire PR7 7NA

Jean Rigby Limited (Registered number: 03584798)

Balance Sheet
30 April 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		10,894		10,490
			10,894		10,490
CURRENT ASSETS					
Stocks		42,434		46,442	
Debtors	6	20,943		27,641	
Cash at bank		256,055		205,687	
		319,432		279,770	
CREDITORS					
Amounts falling due within one year	7	84,508		64,002	
NET CURRENT ASSETS			234,924		215,768
TOTAL ASSETS LESS CURRENT LIABILITIES			245,818		226,258
PROVISIONS FOR LIABILITIES	8		1,820		1,689
NET ASSETS			243,998		224,569
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			243,996		224,567
SHAREHOLDERS' FUNDS			243,998		224,569

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 26 January 2019 and were signed by:

Mrs SL Stockdale - Director

Notes to the Financial Statements
for the year ended 30 April 2018

1. **STATUTORY INFORMATION**

Jean Rigby Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The amounts in the financial statements have been rounded to the nearest £1.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents sales of goods and services, excluding value added tax.

Goodwill
Goodwill was written off over its estimated useful life.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, bank loans and group borrowings, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 7) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 May 2017	
and 30 April 2018	**75,000**
AMORTISATION	
At 1 May 2017	
and 30 April 2018	**75,000**
NET BOOK VALUE	
At 30 April 2018	**-**
At 30 April 2017	-

continued...

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2017	110,496	11,006	121,502
Additions	-	2,326	2,326
At 30 April 2018	110,496	13,332	123,828
DEPRECIATION			
At 1 May 2017	103,081	7,931	111,012
Charge for year	1,114	808	1,922
At 30 April 2018	104,195	8,739	112,934
NET BOOK VALUE			
At 30 April 2018	6,301	4,593	10,894
At 30 April 2017	7,415	3,075	10,490

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	20,943	27,641

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	51,058	29,836
Corporation tax	20,447	21,479
Social security and other taxes	490	514
VAT	1,912	2,346
Loan	461	33
Accrued expenses	10,140	9,794
	84,508	64,002

The loan is unsecured, interest free and has no fixed repayment terms.

8. PROVISIONS FOR LIABILITIES

	2018 £	2017 £
Deferred tax		
Accelerated capital allowances	1,820	1,689

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8. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 May 2017	**1,689**
movement in the year	**131**
Balance at 30 April 2018	**1,820**

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2018 £**	2017 £
2	Ordinary	£1	**2**	2

10. **RELATED PARTY DISCLOSURES**

In the director's opinion the company is controlled by Mrs JL Rigby.