

Introvision Limited

Unaudited Abbreviated Accounts,
for the Year Ended 30 June 2014

Martin	Foster	&	Co.	Limited
AIMS	Accountants		for	Business
Offices	2 & 3		Shannon	Court
High			Street	
Sandy				
Bedfordshire				
SG19 1AG				

Introvision Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Introvision Limited
for the Year Ended 30 June 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Introvision Limited for the year ended 30 June 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Introvision Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Introvision Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Introvision Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Introvision Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Introvision Limited. You consider that Introvision Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Introvision Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Martin Foster & Co. Limited
AIMS Accountants for Business
Offices 2&3 Shannon Court
High Street
Sandy
Bedfordshire
SG19 1AG
16 December 2014
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Introvision Limited
(Registration number: 03584777)
Abbreviated Balance Sheet at 30 June 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets		35,394	46,875
Tangible fixed assets		3,806	11,769
		<u>39,200</u>	<u>58,644</u>
Current assets			
Stocks		3,800	3,800
Debtors		89,746	124,628
Cash at bank and in hand		407,577	324,189
		<u>501,123</u>	<u>452,617</u>
Creditors: Amounts falling due within one year		<u>(156,769)</u>	<u>(203,275)</u>
Net current assets		<u>344,354</u>	<u>249,342</u>
Net assets		<u>383,554</u>	<u>307,986</u>
Capital and reserves			
Called up share capital	<u>3</u>	98	98
Share premium account		8,936	8,936
Profit and loss account		<u>374,520</u>	<u>298,952</u>
Shareholders' funds		<u>383,554</u>	<u>307,986</u>

For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 15 December 2014 and signed on its behalf by:

.....
Mr John Hartley
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Introvision Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% straight line basis
Plant and machinery	25% straight line basis
Leasehold improvements	33% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Introvision Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2014
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2013	114,805	35,524	150,329
Additions	-	(1)	(1)
At 30 June 2014	114,805	35,523	150,328
Depreciation			
At 1 July 2013	67,930	23,755	91,685
Charge for the year	11,481	7,962	19,443
At 30 June 2014	79,411	31,717	111,128
Net book value			
At 30 June 2014	35,394	3,806	39,200
At 30 June 2013	46,875	11,769	58,644

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	98	98	98	98

4 Related party transactions

Directors' advances and credits

	2014 Advance/ Credit £	2014 Repaid £	2013 Advance/ Credit £	2013 Repaid £
Mrs Frances Hartley				
Advances made with no repayment terms nor interest charge. Repayments arising from dividends and other remuneration.	40,145	27,111	16,879	8,383
Mr John Hartley				
Advances made with no repayment terms nor interest charge. Repayments arising from dividends and other remuneration.	45,967	32,933	17,595	9,098

Introvision Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2014

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Advances made with no repayment terms nor interest charge. Repayments arising from dividends and other remuneration.	29,774	29,804	40,768	28,871
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Miss Alison Hartley

Advances made with no repayment terms nor interest charge. Repayments arising from dividends and other remuneration.	28,811	28,811	35,970	24,245
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.