

Introvision Limited

Unaudited Abbreviated Accounts,
for the Year Ended 30 June 2016

Martin	Foster	&	Co.	Limited
AIMS	Accountants		for	Business
Unit	5	Shannon		Court
High		Street		
High		Street		
Sandy				
Bedfordshire				
SG19 1AG				

Introvision Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Introvision Limited
for the Year Ended 30 June 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Introvision Limited for the year ended 30 June 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Introvision Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Introvision Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Introvision Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Introvision Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Introvision Limited. You consider that Introvision Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Introvision Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Martin Foster & Co. Limited
AIMS Accountants for Business
Unit 5 Shannon Court
High Street
High Street
Sandy
Bedfordshire
SG19 1AG
23 March 2017
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Introvision Limited
(Registration number: 03584777)
Abbreviated Balance Sheet at 30 June 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		12,432	23,913
Tangible fixed assets		1,701	1,725
		<u>14,133</u>	<u>25,638</u>
Current assets			
Stocks		3,800	3,800
Debtors		10,463	8,804
Cash at bank and in hand		186,723	284,296
		200,986	296,900
Creditors: Amounts falling due within one year		<u>(31,702)</u>	<u>(29,695)</u>
Net current assets		<u>169,284</u>	<u>267,205</u>
Net assets		<u>183,417</u>	<u>292,843</u>
Capital and reserves			
Called up share capital	<u>3</u>	98	98
Share premium account		8,936	8,936
Profit and loss account		<u>174,383</u>	<u>283,809</u>
Shareholders' funds		<u>183,417</u>	<u>292,843</u>

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 23 March 2017 and signed on its behalf by:

.....
Miss Joanne Hartley
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Introvision Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% straight line basis
Plant and machinery	25% straight line basis
Leasehold improvements	33% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Introvision Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2015	114,805	28,483	143,288
Additions	-	832	832
Disposals	-	(7,627)	(7,627)
At 30 June 2016	<u>114,805</u>	<u>21,688</u>	<u>136,493</u>
Depreciation			
At 1 July 2015	90,892	26,758	117,650
Charge for the year	11,481	779	12,260
Eliminated on disposals	-	(7,550)	(7,550)
At 30 June 2016	<u>102,373</u>	<u>19,987</u>	<u>122,360</u>
Net book value			
At 30 June 2016	<u>12,432</u>	<u>1,701</u>	<u>14,133</u>
At 30 June 2015	<u>23,913</u>	<u>1,725</u>	<u>25,638</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	98	98	98	98
	<u>98</u>	<u>98</u>	<u>98</u>	<u>98</u>

4 Related party transactions

Directors' advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Mrs Frances Hartley				
Advances made with no repayment terms nor interest charge. Repayments arising from dividends and other remuneration.	-	6,047	60,413	35,109
	<u>-</u>	<u>6,047</u>	<u>60,413</u>	<u>35,109</u>

Mr John Hartley

Introvision Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

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Advances made with no repayment terms nor interest charge. Repayments arising from dividends and other remuneration.	2,651	6,049	53,622	28,318
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Miss Joanne Hartley

Advances made with no repayment terms nor interest charge. Repayments arising from dividends and other remuneration.	-	-	30,017	30,017
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Miss Alison Hartley

Advances made with no repayment terms nor interest charge. Repayments arising from dividends and other remuneration.	-	-	30,272	30,272
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