

Registration number 03584777

# Introvision Limited

Unaudited Abbreviated Accounts  
for the Year Ended 30 June 2010

WEDNESDAY



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30/03/2011

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COMPANIES HOUSE

Martin Foster & Co Limited  
AIMS Accountants for Business  
Offices 2 and 3  
Shannon Court  
High Street  
Sandy  
Bedfordshire  
SG19 1AG

## **Introvision Limited**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

### **Accountants' Report to the Directors on the Unaudited Financial Statements of Introvision Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

  
Martin Foster & Co. Limited  
AIMS Accountants for Business

19 March 2011

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Offices 2 and 3  
Shannon Court  
High Street  
Sandy  
Bedfordshire  
SG19 1AG

**Introvision Limited**  
**Abbreviated Balance Sheet as at 30 June 2010**

		2010	2009
	Note	£	£
<b>Fixed assets</b>			
Intangible assets	2	81,318	92,799
Tangible assets	2	<u>1,741</u>	<u>4,193</u>
		83,059	96,992
<b>Current assets</b>			
Stocks		3,800	3,800
Debtors		128,378	48,325
Cash at bank and in hand		<u>108,883</u>	<u>136,559</u>
		241,061	188,684
<b>Creditors. Amounts falling due within one year</b>		<u>(147,816)</u>	<u>(128,883)</u>
<b>Net current assets</b>		<u>93,245</u>	<u>59,801</u>
<b>Net assets</b>		<u>176,304</u>	<u>156,793</u>
<b>Capital and reserves</b>			
Called up share capital	3	98	98
Share premium reserve		8,936	8,936
Profit and loss reserve		<u>167,270</u>	<u>147,759</u>
<b>Shareholders' funds</b>		<u>176,304</u>	<u>156,793</u>

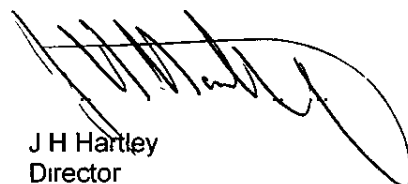
For the year ending 30 June 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on ~~10 March 2011~~ and signed on its behalf by

 27/3/2011  
J H Hartley  
Director

The notes on pages 3 to 4 form an integral part of these financial statements

## **Introvision Limited**

### **Notes to the abbreviated accounts for the Year Ended 30 June 2010**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Goodwill**

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Goodwill	10% straight line basis
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##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	25% straight line basis
Leasehold improvements	33% straight line basis
Land and buildings	33% straight line basis

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

##### **Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

##### **Operating leases**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

# Introvision Limited

## Notes to the abbreviated accounts for the Year Ended 30 June 2010

*continued*

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
As at 1 July 2009 and 30 June 2010	<u>114,805</u>	<u>8,757</u>	<u>123,562</u>
<b>Depreciation</b>			
As at 1 July 2009	22,006	4,564	26,570
Charge for the year	<u>11,481</u>	<u>2,452</u>	<u>13,933</u>
As at 30 June 2010	<u>33,487</u>	<u>7,016</u>	<u>40,503</u>
<b>Net book value</b>			
As at 30 June 2010	<u>81,318</u>	<u>1,741</u>	<u>83,059</u>
As at 30 June 2009	<u>92,799</u>	<u>4,193</u>	<u>96,992</u>

### 3 Share capital

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
98 Ordinary shares shares of £1 each	<u>98</u>	<u>98</u>