

Registered number
03584571

Elmdown Consulting Limited

Filleted Accounts

30 June 2017



Elmdown Consulting Limited
Registered number:
Balance Sheet
as at 30 June 2017

03584571


	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	394,935	362,934
Investments	3	828,178	770,442
		<u>1,223,113</u>	<u>1,133,376</u>
Current assets			
Debtors	4	256,556	1,614,759
Cash at bank and in hand		1,051,228	22,662
		<u>1,307,784</u>	<u>1,637,421</u>
Creditors: amounts falling due within one year	5	(655,902)	(964,466)
Net current assets		<u>651,882</u>	<u>672,955</u>
Net assets		<u>1,874,995</u>	<u>1,806,331</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		1,874,993	1,806,329
Shareholder's funds		<u>1,874,995</u>	<u>1,806,331</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.


R Devereux
Director

Approved by the board on 7 March 2018

Elmdown Consulting Limited
Notes to the Accounts
for the year ended 30 June 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery

over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 July 2016	360,935	20,980	381,915
Additions	-	38,499	38,499
At 30 June 2017	<u>360,935</u>	<u>59,479</u>	<u>420,414</u>
Depreciation			
At 1 July 2016	-	18,981	18,981
Charge for the year	-	6,498	6,498
At 30 June 2017	<u>-</u>	<u>25,479</u>	<u>25,479</u>
Net book value			
At 30 June 2017	<u>360,935</u>	<u>34,000</u>	<u>394,935</u>
At 30 June 2016	<u>360,935</u>	<u>1,999</u>	<u>362,934</u>

3 Investments

	Other investments £
Cost	
At 1 July 2016	770,442
Additions	57,736
At 30 June 2017	<u>828,178</u>

4 Debtors

	2017 £	2016 £
Other debtors	<u>256,556</u>	<u>1,614,759</u>

Elmdown Consulting Limited
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5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	495,000	219,324
Obligations under finance lease and hire purchase contracts	27,423	-
Taxation and social security costs	24,369	40,621
Other creditors	109,110	704,521
	<u>655,902</u>	<u>964,466</u>

6 Other information

Elmdown Consulting Limited is a private company limited by shares and incorporated in England.
 Its registered office is:
 Flat 3
 Talbot Road
 London
 TW11 1JA