

**BUILDING MANAGEMENT SOLUTIONS  
INTEGRATORS LIMITED**

**Strategic Report, Directors' Report and  
Audited Financial Statements  
for the Year Ended 31 December 2021**



**BUILDING MANAGEMENT SOLUTIONS  
INTEGRATORS LIMITED**

**Contents of the Financial Statements  
for the year ended 31 December 2021**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Strategic Report</b>	<b>2</b>
<b>Directors' Report</b>	<b>4</b>
<b>Independent Auditors' Report</b>	<b>5</b>
<b>Statement of Comprehensive Income</b>	<b>8</b>
<b>Balance Sheet</b>	<b>9</b>
<b>Statement of Changes in Equity</b>	<b>10</b>
<b>Notes to the Financial Statements</b>	<b>11</b>

**Building Management Solutions  
Integrators Limited**

**Company Information  
for the year ended 31 December 2021**

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**Directors:** R M Savage  
S G Dalton

**Secretary:** R M Savage

**Registered office:** Unit 6a Waltham Park  
Waltham Road  
White Waltham  
Maidenhead  
Berkshire  
SL6 3TN

**Registered number:** 03584156 (England and Wales)

**Auditors:** Haines Watts  
Chartered Accountants and Statutory Auditor  
178 Buckingham Avenue  
Slough  
Berkshire  
SL1 4RD

**Building Management Solutions  
Integrators Limited**

**Strategic Report  
for the year ended 31 December 2021**

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The Directors present their Strategic Report for Building Management Solutions Integrator Limited ("the Company"), for the year ended 31 December 2021.

**Principal Activity**

The principal activity of the company is that of installation, service and maintenance of building management systems equipment and related energy management solutions.

**Review of Business**

The key financial performance indicators of the business are as follows:

	2021	2020
	£'000	£'000
Turnover	26,570	21,880
Gross profit	7,688	5,988
Gross margin	29%	27%
Operating profit	2,503	1,943

Business Trading continued to be impacted by the Covid-19 pandemic in the early stages of 2021. Whilst this adverse impact continued in our Aviation sector for much of the rest of the year, all other areas of our business benefitted from the strong order books we took into the start of the year as well as from opportunities arising in new sectors and new markets. Our focus on the growing Data Centre sector led to us securing works in mainland Europe as well as in the UK. During the year, we became an approved service provider to a number of key players in this sector which will lead to even bigger opportunities in the coming year. Our strong relationships with key facilities management providers in the public sector led to increased opportunities for energy efficiency improvement projects across all parts of the UK. We also established a dedicated team for the North East of England to focus on increasing opportunities in this market area.

We continued to react quickly and positively to the changing restrictions caused by the pandemic. Through strong and focused management, we delivered continued improvements in business efficiency and cash management as well as growing our traded revenues and order books to record levels throughout the year.

A key non financial performance measure is that of the health, safety and well being of our staff. We continue to operate a Risk and Wellbeing committee to oversee continued improvements in working safely and employee wellbeing. There were no reportable incidents in the year ended 31 December 2021.

**Principal Risks and Uncertainties**

The Board of Directors is responsible for assessing and monitoring business risk. These risks are being mitigated by regular review of the Group's performance, potential risks and areas of uncertainty and discussions with Management.

**COVID-19 Pandemic**

The Board and senior management team continues to monitor and manage the impact on a timely basis. We continue to operate safely and successfully with all areas of our business now showing returns to above pre-pandemic activity levels.

Other potential risks include:

**Operational risk management**

The key operational business risks and uncertainties affecting the Group are considered to be changing market conditions, changes in legislation affecting energy management, loss or poor performance of key contracts and problems or delays in the supply of major components.

The business has a proactive approach to managing exposure to price and risk; wherever possible, fixed prices are negotiated with the Supply Chain for the length of long term contracts and, where relevant, projects are costed to include for an allowance for future predicted price increases.

**Financial and cashflow risk management**

The Group has no external debt and is funded by its shareholders, therefore external finance risk is limited. The key financial risk facing the business is bad debt risk. This risk is mitigated by having a diverse customer base, robust debt management processes and maintenance of credit insurance.

**Building Management Solutions  
Integrators Limited**

**Strategic Report  
for the year ended 31 December 2021**


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**Future developments**

The Group continued its significant progress in 2021, delivering a strong operating performance and maintaining investment in our people and IT infrastructure as well as in the services we offer.

Looking ahead, the Board of Directors are confident that 2022 will see growth continue in all areas including a return of opportunities in the Aviation sector. We are already now delivering success in new targeted areas.

**On behalf of the board:**



.....  
R M Savage - Director

Date: 14.9.2022

**Building Management Solutions  
Integrators Limited**

**Directors' Report  
for the year ended 31 December 2021**

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The directors present their report with the financial statements of the company for the year ended 31 December 2021.

**Dividends**

The total distribution of dividends for the year ended 31 December 2021 was £1,600,000.

**Directors**

The directors shown below have held office during the whole of the period from 1 January 2021 to the date of this report.

R M Savage  
S G Dalton

**Donations and expenditure**

During the year charitable donations of £1,900 (2020: £4,400) were made by the company. No political donations were made during the year.

**Statement of directors' responsibilities**

The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement as to disclosure of information to auditors**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board:

  
.....  
R M Savage - Director

Date: 14.9.2022

**Independent Auditors' Report to the Members of  
Building Management Solutions  
Integrators Limited**

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**Opinion**

We have audited the financial statements of Building Management Solutions Integrators Limited (the 'company') for the year ended 31 December 2021 which comprise the Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Equity and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2021 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

However, not all future events or conditions can be predicted. The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the company's trade, customers, suppliers and wider economy. The Directors' view on the impact of COVID-19 is disclosed within the accounting policies.

**Other information**

The directors are responsible for the other information. The other information comprises the information in the Strategic Report and the Directors' Report, but does not include the financial statements and our Auditors' Report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report have been prepared in accordance with applicable legal requirements.

**Independent Auditors' Report to the Members of  
Building Management Solutions  
Integrators Limited**

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**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of directors**

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.



**Independent Auditors' Report to the Members of  
Building Management Solutions  
Integrators Limited**

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**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We discussed with the Directors the policies and procedures in place regarding compliance with laws and regulations. We discussed amongst the audit team the identified laws and regulations, and remained alert to any indications of non-compliance.

During the audit we focussed on laws and regulations which could reasonably be expected to give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. As well as Industry specific building regulations and technical guides issued by CIBSE and BCIA. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management

Our procedures in relation to fraud included but were not limited to: inquires of management whether they have any knowledge of any actual, suspected or alleged fraud, and discussions amongst the audit team regarding risk of fraud such as opportunities for fraudulent manipulation of financial statements. We determined that the principal risks related to posting manual journal entries to manipulate financial performance and management bias through judgements in accounting estimates. We also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Simmons (Senior Statutory Auditor)  
for and on behalf of Haines Watts  
Chartered Accountants and Statutory Auditor  
178 Buckingham Avenue  
Slough  
Berkshire  
SL1 4RD

Date: 19.9.2022

**Building Management Solutions  
Integrators Limited**

**Statement of Comprehensive  
Income**  
for the year ended 31 December 2021

	Notes	2021 £	2020 £
Turnover	3	26,570,236	21,879,533
Cost of sales		(18,882,180)	(15,891,560)
<b>Gross profit</b>		<b>7,688,056</b>	<b>5,987,973</b>
Administrative expenses		(5,185,209)	(4,685,842)
		<b>2,502,847</b>	<b>1,302,131</b>
Other operating income		-	641,084
<b>Operating profit</b>		<b>2,502,847</b>	<b>1,943,215</b>
Interest receivable and similar income		145	1,176
<b>Profit before taxation</b>	6	<b>2,502,992</b>	<b>1,944,391</b>
Tax on profit	8	(462,423)	(361,469)
<b>Profit for the financial year</b>		<b>2,040,569</b>	<b>1,582,922</b>
<b>Other comprehensive income</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>		<b>2,040,569</b>	<b>1,582,922</b>

The notes form part of these financial statements

**Building Management Solutions  
Integrators Limited (Registered number: 03584156)**

**Balance Sheet  
31 December 2021**

	Notes	£	2021 £	£	2020 £
<b>Fixed assets</b>					
Tangible assets	10		<b>153,116</b>		129,864
Investments	11		-		-
			<b>153,116</b>		129,864
<b>Current assets</b>					
Stocks	12	<b>258,930</b>		177,565	
Debtors	13	<b>6,135,579</b>		5,270,358	
Cash at bank		<b>3,641,463</b>		4,124,910	
		<b>10,035,972</b>		9,572,833	
<b>Creditors</b>					
Amounts falling due within one year	14	<b>6,302,396</b>		6,256,574	
<b>Net current assets</b>			<b>3,733,576</b>		3,316,259
<b>Total assets less current liabilities</b>			<b>3,886,692</b>		3,446,123
<b>Capital and reserves</b>					
Called up share capital	16		<b>4,290</b>		4,290
Retained earnings	17		<b>3,882,402</b>		3,441,833
			<b>3,886,692</b>		3,446,123

The financial statements were approved by the Board of Directors and authorised for issue on 14.9.2022 and were signed on its behalf by:

R M Savage - Director

The notes form part of these financial statements

**Building Management Solutions  
Integrators Limited**

**Statement of Changes in Equity  
for the year ended 31 December 2021**

	Called up share capital £	Retained earnings £	Total equity £
<b>Balance at 1 January 2020</b>	4,290	2,958,911	2,963,201
<b>Changes in equity</b>			
Dividends	-	(1,100,000)	(1,100,000)
Total comprehensive income	-	1,582,922	1,582,922
<b>Balance at 31 December 2020</b>	4,290	3,441,833	3,446,123
<b>Changes in equity</b>			
Dividends	-	(1,600,000)	(1,600,000)
Total comprehensive income	-	2,040,569	2,040,569
<b>Balance at 31 December 2021</b>	4,290	3,882,402	3,886,692

The notes form part of these financial statements

**Building Management Solutions  
Integrators Limited**

**Notes to the Financial Statements  
for the year ended 31 December 2021**

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**1. Statutory information**

Building Management Solutions Integrators Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in sterling (£), which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

**Going concern**

The financial statements have been prepared on a going concern basis. The Directors have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Directors have tested their cash flow analysis to take into account the impact on their business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they have taken to mitigate the impact. Based on these assessments, given the measures undertaken to mitigate the current adverse conditions, and the current resources available, the Directors have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

**Financial Reporting Standard 102 - reduced disclosure exemptions**

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

**Preparation of consolidated financial statements**

The financial statements contain information about Building Management Solutions Integrators Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, Building Energy Services Group Limited, Unit 6a Waltham Park, Waltham Road, White Waltham, Maidenhead, Berkshire, SL6 3TN.

**Building Management Solutions  
Integrators Limited**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

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**2. Accounting policies - continued**

**Significant judgements and estimates**

Preparation of the financial statements requires management to make significant judgements and estimates in determining the carrying amounts of certain assets and liabilities. Management makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The management's estimates and assumptions are based on historical experience and expectation of future events and are reviewed periodically. This disclosure excludes uncertainty over future events and judgement in respect of measuring financial instruments.

There is estimation uncertainty in calculating bad debt provisions. A full review of trade debtors is carried out by management regularly. Whilst every attempt is made to ensure that the bad debt provisions are as accurate as possible, there remains a risk that the provision do not match the level of debts which ultimately prove to be uncollectable.

There is estimation uncertainty in recognising revenue and costs on long term projects. Judgement and estimates are used to conclude on final margins which are expected to be achieved based on management forecasts. Whilst every attempt is made to ensure that the expected margin is accurate, there remains a risk that unforeseen events may impact the final result. Accrued revenue and contracts provisions also require management judgement and estimates. Specifically this is applied to certain contracts where the applied amount is in dispute, or not considered to be recoverable. Amounts will also be applied to variations to contracted work where considered necessary.

**Revenue**

Revenue is stated net of VAT and discounts. Revenue from supply of services represents the value of service provided under contracts due to the extent that there is right to consideration and is recorded at the value of consideration due.

Profit is recognised on long term contracts if the final outcome can be assessed with reasonable certainty by including the profit and loss account, revenue and related costs as contract activity progresses. Revenue is calculated by reference to the value of work performed to date as a proportion of the total contract value.

**Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of the assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Plant and machinery	- 33% on cost
Fixtures and fittings	- 10% on cost

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of comprehensive income.

**Government grants**

Government grants are recognised when there is reasonable assurance that the entity will comply with the conditions attached to the grant and the grant will be received.

**Work in progress**

On a job by job basis, costs invoiced but works not billed or complete will be recognised as an asset such that the gross margin recognised in the profit and loss account to date is equal to the estimated final gross margin percentage on that job.

**Building Management Solutions  
Integrators Limited**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

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**2. Accounting policies - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

*Current or deferred taxation assets and liabilities are not discounted.*

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Operating leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Financial instrument**

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank which are an integral part of the company's cash management.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

**Building Management Solutions  
Integrators Limited**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**3. Turnover**

The turnover and profit before taxation are attributable to the one principal activity of the company.

An analysis of turnover by class of business is given below:

	2021 £	2020 £
Long term contracts	13,206,915	11,754,672
Services	13,363,321	10,124,861
	<u>26,570,236</u>	<u>21,879,533</u>

All turnover arose within the United Kingdom.

**4. Employees and directors**

	2021 £	2020 £
Wages and salaries	8,628,294	7,974,957
Social security costs	1,077,623	1,014,782
Other pension costs	470,795	348,987
	<u>10,176,712</u>	<u>9,338,726</u>

The average number of employees during the year was as follows:

	2021	2020
Administration and support	36	35
Other departments	122	122
	<u>158</u>	<u>157</u>

**5. Directors' remuneration**

	2021 £	2020 £
Directors' emoluments	206,192	152,876
Company contributions to defined contribution pension schemes	-	-
	<u>184,192</u>	<u>152,876</u>

During the year retirement benefits were accruing to 0 directors (2020: 0) in respect of defined contribution pension schemes.

**Key management personnel**

	2021 £	2020 £
Key management personnel emoluments	766,220	566,579
Company contributions to defined contribution pension schemes	71,089	41,059
	<u>1,996,997</u>	<u>607,638</u>

During the year retirement benefits were accruing to 6 members of key management (2020: 6) in respect of defined contribution pension schemes.



**Building Management Solutions  
Integrators Limited**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**6. Profit before taxation**

The operating profit/(loss) is stated after charging:

	2021	2020
	£	£
Depreciation of tangible fixed assets	90,488	136,236
Operating lease charges - vehicles	398,126	317,552
Operating lease charges - rents	291,502	255,569
Defined contribution pension cost	470,795	348,987
Auditors remuneration - audit and other services	18,400	19,000
	<u>1,669,311</u>	<u>1,137,354</u>

**7. Auditors' remuneration**

	2021	2020
	£	£
Fees payable to the company's auditor and its associates for the audit of the company's annual financial statements	<u>16,500</u>	<u>16,500</u>
Fees payable to the company's auditor and its associates in respect of: Taxation compliance services	<u>1,900</u>	<u>2,500</u>
	<u>2,500</u>	<u>2,500</u>

**8. Taxation**

**Analysis of the tax charge**

The tax charge on the profit for the year was as follows:

	2021	2020
	£	£
Current tax:		
UK corporation tax	456,095	381,867
Overprovision of prior year tax	(12,482)	(12,436)
Total current tax	<u>443,613</u>	<u>369,431</u>
Deferred tax	<u>18,810</u>	<u>(7,962)</u>
Tax on profit	<u>462,423</u>	<u>361,469</u>

**Building Management Solutions  
Integrators Limited**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**8. Taxation - continued**

**Reconciliation of total tax charge included in profit and loss**

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	2021 £	2020 £
Profit before tax	<u>2,502,992</u>	<u>1,944,391</u>
Profit multiplied by the standard rate of corporation tax in the UK of 19% (2020 - 19%)	<b>475,568</b>	369,434
Effects of:		
Expenses not deductible for tax purposes	-	7,084
Depreciation in excess of capital allowances	-	5,961
Adjustments to tax charge in respect of previous periods	-	(12,436)
Other timing differences	<b>(31,955)</b>	(612)
Movement of closing deferred tax asset	<u>18,810</u>	<u>(7,962)</u>
Total tax charge	<u><b>462,423</b></u>	<u>361,469</u>

**9. Dividends**

	2021 £	2020 £
shares of each		
Final	<u><b>1,600,000</b></u>	<u>1,100,000</u>

**10. Tangible fixed assets**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>Cost</b>			
At 1 January 2021	<b>190,946</b>	<b>222,813</b>	<b>413,759</b>
Additions	<b>38,144</b>	<b>75,789</b>	<b>113,933</b>
Disposals	<b>(25,376)</b>	<b>(23,631)</b>	<b>(49,007)</b>
At 31 December 2021	<u><b>203,714</b></u>	<u><b>274,971</b></u>	<u><b>478,685</b></u>
<b>Depreciation</b>			
At 1 January 2021	<b>116,315</b>	<b>167,580</b>	<b>283,895</b>
Charge for year	<b>52,954</b>	<b>37,534</b>	<b>90,488</b>
Eliminated on disposal	<b>(25,183)</b>	<b>(23,631)</b>	<b>(48,814)</b>
At 31 December 2021	<u><b>144,086</b></u>	<u><b>181,483</b></u>	<u><b>325,569</b></u>
<b>Net book value</b>			
At 31 December 2021	<u><b>59,628</b></u>	<u><b>93,488</b></u>	<u><b>153,116</b></u>
At 31 December 2020	<u><b>74,631</b></u>	<u><b>55,233</b></u>	<u><b>129,864</b></u>

**Building Management Solutions  
Integrators Limited**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**11. Fixed asset investments**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**BMS Solutions Limited**

Registered office: Unit 6a Waltham Park, Waltham Road, White Waltham, Maidenhead, Berkshire, SL6 3TN

Nature of business: Other construction installation

	%		
Class of shares:	holding		
Ordinary	100.00		
		<b>2021</b>	<b>2020</b>
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

**12. Stocks**

	<b>2021</b>	<b>2020</b>
	£	£
Work-in-progress	<u>258,930</u>	<u>177,565</u>

**13. Debtors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	£	£
Trade debtors	3,714,104	3,371,671
Amounts recoverable on contract	2,131,250	1,667,184
Other debtors	14,057	24,878
Prepayments and accrued income	276,168	206,625
	<u>6,135,579</u>	<u>5,270,358</u>

**14. Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	£	£
Trade creditors	2,012,914	1,810,091
Amounts owed to group undertakings	536,672	136,672
Tax	243,650	369,421
Social security and other taxes	539,409	866,263
Other creditors	45,327	92,000
Accruals and deferred income	2,924,424	2,982,127
	<u>6,302,396</u>	<u>6,256,574</u>

**15. Leasing agreements**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2021</b>	<b>2020</b>
	£	£
Within one year	582,733	411,014
Between one and five years	1,008,171	716,629
	<u>1,590,904</u>	<u>1,127,643</u>

**Building Management Solutions  
Integrators Limited**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**16. Called up share capital**

	2021 £	2020 £
<b>Alloted, called up and fully paid</b>		
Ordinary A shares of £1 each	4,000	4,000
Ordinary B shares of £1 each	100	100
Ordinary C shares of £1 each	90	90
Ordinary D shares of £1 each	100	100
	<u>4,290</u>	<u>4,290</u>

All classes of shares have equal voting rights, rights to dividends and rights to distributions in the event of winding up.

**17. Reserves**

	<b>Retained earnings £</b>
At 1 January 2021	3,441,833
Profit for the year	2,040,569
Dividends	<u>(1,600,000)</u>
At 31 December 2021	<u>3,882,402</u>

**18. Pension commitments**

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £470,795 (2020: £348,987). Contributions totalling £nil (2020: £57,596) were payable to the fund at the balance sheet date and are included within creditors.

**19. Ultimate parent company**

The ultimate parent company is Building Energy Services Group Limited, a company registered in England and Wales. This company is controlled by Mr R M Savage and Mr S G Dalton.

**20. Related party disclosures**

As a wholly owned subsidiary of Building Energy Services Group Limited, the company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Key management personnel has been considered to be the directors and the directors of the parent company, which has been disclosed in the director and key management remuneration note.