

**Bike Assist Limited**

**Directors' report and financial  
statements**

Registered number 03583804  
For the year ended 31 May 2009



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## Directors' Report

The directors present their report and financial statements for the year ended 31 May 2009

### Principal activity

The company has not traded in the year

### Directors

The directors who held office during the year were as follows

NL Bardsley  
S Binch  
C Wright

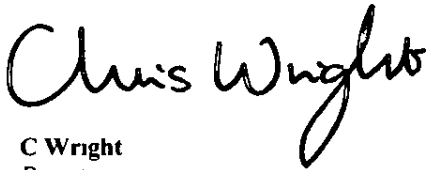
### Audit

A resolution to authorise the directors to fix their remuneration will be proposed at the annual general meeting

The directors have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

For the year ended 31 May 2009, the company was entitled to exemption from audit under section 480 of the Companies Act 2006

By order of the Board



C Wright  
Director

Tamworth House  
Ventura Park Road  
Bitterscote  
Tamworth  
Staffordshire  
B78 3HL

29 July 2009

## **Statement of directors' responsibilities in respect of the Directors' Report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of their profit or loss for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Balance sheet**  
*as at 31 May 2009*

	<i>Note</i>	<b>2009</b> <b>£</b>	<b>2008</b> <b>£</b>
<b>Creditors</b> Amounts falling due within one year	4	(306)	(306)
<b>Net current liabilities</b>		(306)	(306)
<b>Total assets less current liabilities</b>		(306)	(306)
<b>Net liabilities</b>		(306)	(306)
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account	6	(406)	(406)
<b>Shareholder's deficit</b>	7	(306)	(306)

These accounts have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies

The directors

- a) for the year ending 2009 the company was entitled to exemption under section 480 of the Companies Act 2006
- b) the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c) acknowledge their responsibility for i) ensuring the company keeps accounting records which comply with Section 386, and ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the board of the directors on 29 July 2009 and were signed on its behalf by



**S Binch**  
Director

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom

#### *Basis of preparation*

The financial statements have been prepared in accordance with the applicable accounting standards and law (UK Generally Accepted Accounting Practice) and under the historical cost accounting rules. The application of the going concern concept is based upon the support given by other group undertakings.

### 2 Profit and loss account

During the current and preceding financial years, the Company did not trade and received no income and incurred no expenditure. Consequently, during those years the Company made neither a profit nor a loss.

### 3 Remuneration of directors

No directors received emoluments for services in the period.

### 4 Creditors: amounts falling due within one year

	2009 £	2008 £
Trade creditors	42	42
Taxation and social security	84	84
Directors' loan account	180	180
	<u>306</u>	<u>306</u>

### 5 Called up share capital

	2009 £	2008 £	2009 £	2008 £
	Authorised		Allotted, issued and fully paid	
Ordinary shares of £1 each	1,000	1,000	100	100
	<u>1,000</u>	<u>1,000</u>	<u>100</u>	<u>100</u>

### 6 Statement of reserves

	Profit and loss account £
Result for financial year	-
Balance at 1 June 2008	(406)
	<u>          </u>
Balance at 31 May 2009	(406)
	<u>          </u>

### 7 Reconciliation of movements in shareholders' funds

	2009 £	2008 £
Opening shareholders' deficit	(306)	(306)
Result for the financial year	-	-
	<u>          </u>	<u>          </u>
Closing shareholders' deficit	(306)	(306)
	<u>          </u>	<u>          </u>

**Notes** *(continued)*

**8 Related party transactions**

The Company has taken advantage of the exemptions conferred by Financial Reporting Standard 8 from the requirement to make disclosures concerning transactions with related parties within the group, since these transactions are included in the consolidated financial statements of Drive Assist Holdings Limited, which can be obtained from the head office at Tamworth House, Ventura Park Road, Bitterscote, Tamworth, Staffordshire, B78 3HL

**9 Parent undertaking and ultimate controlling party**

The immediate parent Company is Drive Assist UK Limited and the ultimate parent Company is Drive Assist Holdings Limited, both companies registered in England and Wales