

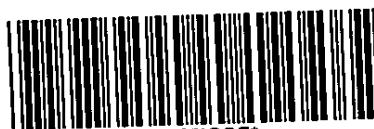
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**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2010**

**FOR**

**KANDY SOLUTIONS LIMITED**

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**KANDY SOLUTIONS LIMITED**

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**FOR THE YEAR ENDED 31 MAY 2010**

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**KANDY SOLUTIONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2010**

**DIRECTORS:** Andrew E Mogford

**SECRETARY:** Mrs R Lorraine Mogford

**REGISTERED OFFICE:** 5 Windsor Road  
Thornton Heath  
Croydon  
Surrey CR7 8HG

**REGISTERED NUMBER:** 03583021

**ACCOUNTANTS:** Lanacre Management Services Limited  
Barn Court  
Washfield  
Tiverton  
Devon EX16 9QU

**KANDY SOLUTIONS LIMITED**

**REPORT OF THE DIRECTOR**

**FOR THE YEAR ENDED 31 MAY 2010**

The director presents his report with the financial statements of the company for the year ended 31 May 2010

**INCORPORATION**

The company was incorporated June 1998 and commenced to seek business opportunities immediately

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of computer programming and related services.

**DIRECTOR**

Andrew Mogford

His beneficial interests in the issued share capital of the company were as follows

**31.5.10**

Andrew E Mogford Ordinary £1 shares	2
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The director, being eligible, offers himself for election at the forthcoming Annual General Meeting.

**POST BALANCE SHEET EVENTS**

None affecting the future of the company which continues to look for business opportunities to expand the use of its I.T. activities  
This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD**

A.E. Mogford - DIRECTOR



Dated.....30/12/2010.....

**KANDY SOLUTIONS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MAY 2010**

	Notes	£
<b>TURNOVER</b>		21,795
Cost of Sales		3,001
		<hr/> 18,794
<b>GROSS PROFIT</b>		
Administrative Expenses (including depreciation)		3,922
		<hr/>
<b>OPERATING PROFIT</b>	2	14,872
Interest payable and similar charges		128
		<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		14,744
Tax on Profit on ordinary activities (Net)	6	3,053
		<hr/>
<b>PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		11,691
Dividends paid		13,541
		<hr/>
<b>DEFICIT FOR THE YEAR</b>		(1,850)
<b><u>ADD</u> SURPLUS BROUGHT FORWARD</b>		9,461
		<hr/>
<b>SURPLUS (RESERVES) CARRIED FORWARD</b>		<u><u>£7,611</u></u>

**KANDY SOLUTIONS LIMITED**  
**BALANCE SHEET**  
**31 MAY 2010**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible Assets	4		2,147
			<u>2,147</u>
<b>CURRENT ASSETS:</b>			
Debtors	5	1,025	
Bank Balance – Current		4,729	
Bank Balance – Deposit		4,280	
Petty Cash		37	
		<u>10,071</u>	
<b>CREDITORS:</b>			
Amounts falling due within one year	6	<u>3,100</u>	
<b>NET CURRENT LIABILITIES:</b>			6,971
<b>TOTAL ASSETS LESS</b>			<u>9,118</u>
<b>CURRENT LIABILITIES:</b>			
<b>CREDITORS:</b>			
Amounts falling due after more than one year	7		1,505
			<u>7,613</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	8		2
Profit and Loss Account brought forward			9,461
Deficit current year			(1,850)
<b>Shareholders' Funds</b>			<u>7,613</u>

The company is entitled to exemption from audit under Section 477 (2) of the Companies Act 2006 for the year ended 31 May 2010

No notice has been deposited by members under Section 476 of the Companies Act 2006 requiring an audit of these accounts for the financial year

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year, which otherwise comply with the requirements of the Companies Act 2006 relating to its financial statements, so far as applicable to the company

The notes form part of these financial statements - 4 -

**KANDY SOLUTIONS LIMITED**

**BALANCE SHEET**

**31 MAY 2010**

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**ON BEHALF OF THE BOARD**



A.E. MOGFORD - DIRECTOR

Approved by the Board on . 30/12/2010 . . . . .

The notes form part of these financial statements

**KANDY SOLUTIONS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR TO 31 MAY 2010**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on the going concern basis on the principle that the director will continue to support the Company.

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents invoiced services provided.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment etc.	-	25% on reducing balance
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**2. OPERATING PROFIT**

The operating profit is stated after charging	£
Depreciation - owned assets	717
Auditors' remuneration	-
	<hr/>
	717
	<hr/>
Directors' emoluments and other benefits etc	-
	<hr/>

**Taxation**

3. Liability to UK corporation tax arose on ordinary activities for the period and payable 1 March 2011 of £3,100. There was an over-provision of £47 for the previous year



**KANDY SOLUTIONS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR TO 31 MAY 2010**

**4. TANGIBLE FIXED ASSETS**

**Equipment**

	<u>£</u>
<b>COST:</b> At 31 May 2009	11,494
Additions	650
	<u>12,144</u>
At 31 May 2009	
 <b>DEPRECIATION:</b>	
Brought Forward 1 June 2009	9,280
Charge for Period	717
	<u>9,997</u>
At 31 May 2009	
 <b>NET BOOK VALUE:</b> At 31 May 2010	<u><u>2,147</u></u>

**5. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<u>£</u>
Trade Debtors	1,025
	<u>£1,025</u>

**KANDY SOLUTIONS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR TO 31 MAY 2010**

£

**6. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

Corporation Tax at 21%	3,100
------------------------	-------

£

**7. CREDITORS: AMOUNTS FALLING  
DUE AFTER MORE THAN ONE YEAR (Director)**

1,505  
=====

**8 CALLED UP SHARE CAPITAL**

Authorised:

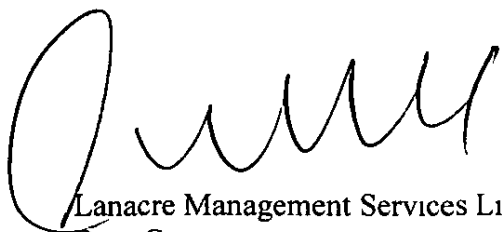
Numbers:	Class	Nominal Value	£
1,000	Ordinary	£1	1,000 =====

Allotted, issued and fully paid

Number:	Class:	Nominal Value	£
2	Ordinary	£1	2 =====

**KANDY SOLUTIONS LIMITED**  
**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF**  
**KANDY SOLUTIONS LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2010 set out on pages three to eight and you consider that the company is exempt from an audit in accordance with Section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Lanacre Management Services Limited  
Barn Court  
Washfield  
Tiverton  
Devon  
EX16 9QU

Dated

16/12/2010

This page does not form part of the statutory financial statements

**KANDY SOLUTIONS LIMITED**  
**TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR TO 31 MAY 2010**

	£	£
Work Done		21,795
Interest Received		4
Expenditure		
Director's Remuneration	-	
Computer Software	1,341	
Stock	-	
Travel and Subsistence	85	
Telephone	1,417	
Office Administration	763	
Commission	1,660	
Legal	15	
Public Liability Insurance	509	
Subscriptions	420	
	<hr/>	6,210
		<hr/>
		15,589
Finance Costs:		
Bank Charges	128	128
		<hr/>
		15,461
Depreciation:		
Equipment	717	
	<hr/>	717
		<hr/>
Net Profit for the Year		<u><u>£14,744</u></u>

This page does not form part of the statutory financial statements