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**The Newcastle Upon Tyne
Young Men's Christian Association**

**(Limited by guarantee and not having
a share capital)**

**Directors' Report and Financial Statements
For the period ended 31 March 1999**

Company Number: 3582739 (England & Wales)



**The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having
a share capital)**

Company Information

Directors	J R Bernasconi I J C Frew Rev J Breslin W Drury M Hunt H Howell R M Jackson W T Noble P A Doherty M S Dormer
Company Secretary	M King
Company Number	3582739 (England & Wales)
Charity Number	1070578
Registered Office	180 Portland Road Newcastle upon Tyne NE2 1DJ
Auditors	BKR Haines Watts Newcastle Sterling House 3 Osborne Terrace Jesmond Newcastle upon Tyne NE2 1NE
Bankers	Barclays Bank Plc City Office Percy Street Newcastle upon Tyne
Solicitors	Sinton & Company 32 Portland Terrace Jesmond Newcastle upon Tyne

**The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having share capital)
Report and Financial Statements
For the period ended 31 March 1999**

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**The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)
Directors' Report
for the period ended 31 March 1999**

The directors present their report and the financial statements for the period ended 31 March 1999.

Governing Instrument

The company was incorporated on 17 June 1998, and commenced trading on 1 October 1998.

The charity's objects and regulations are regulated by the company's memorandum dated June 1998 and, under that memorandum is constituted as a company limited by guarantee.

The charity seeks to meet its objectives through activities which are aimed at the development of the spiritual, intellectual, social and physical well being of young people. To meet this objective the charity operates neighbourhood detached youth work projects and activities which offer young people a range of opportunities that seek to support their transition to adulthood. Furthermore, the charity offers a training programme for youth workers in informal and community education studies; a research and development unit that seeks to identify new pieces of work in which the charity can be involved. In order to achieve this the charity relies upon income from the rental of a building leased to the University of Northumbria, interest from invested capital, local authority grants, charitable donations, contributions from the European Social Fund and Single Regeneration Budgets. There have been no changes in the charity's objects or policies this period.

The charity is organised with a board of trustees/management, with a member of the committee being nominated as treasurer. The board of trustees/management have a full time Chief Executive who is responsible for the day to day management of the charity.

Directors

The following directors of the charity have held office during the period.

J R Bernasconi (President) (appointed 17 June 1998)	W Drury (appointed 17 June 1998)
I J C Frew (Chairman) (appointed 17 June 1998)	R M Jackson (appointed 17 June 1998)
H Howell (Treasurer) (appointed 17 June 1998)	W T Noble (appointed 30 September 1998)
Rev J Breslin (appointed 17 June 1998)	M S Dormer (appointed 30 September 1998)
M Hunt (appointed 17 June 1998)	P A Doherty (appointed 30 September 1998)

The directors are eligible, in committee, to appoint additional directors under the terms of the memorandum.

Year 2000

The directors have considered whether the Charitable company's activities could be adversely affected by malfunction in computer or other equipment arising from errors in processing dates in the year 2000 and beyond.

No part of the charitable company's current activities are critically dependant on computer or other equipment which could be affected by year 2000 problems.

**The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)
Directors' Report
for the period ended 31 March 1999**

Development Activities and Achievements

The charity has continued to expand its work over the past year, and put in place funds for the development of a new neighbourhood detached youth work project in the North West of the City which will begin in April 1999.

During the year the charity has been able to develop its existing work and respond to the needs which are presented by the young people with whom the Projects come into contact. Last year a group of young men took part in the Coast to Coast cycle ride, while another group raised all the funds for and planned a trip to Spain. A group of young people took part in a sail training week, with each person achieving competent crew status. Work with other agencies developed, particularly that which involves supporting young single people in their first tenancies. In Byker this support work is now a major part of the work of the Project, and funds have been received from the European Social Fund to support its development.

In August a piece of work began which is supported through the Tyneside Training Enterprise Council, from funds received via the Single Regeneration Budget Challenge Fund. The Progression Forum is part of a range of interventions being supported by the TEC, which are aimed at reaching those in the 14 – 19 age group who are not in fulltime education or not accessing post 16 provision. The Progression Forum, managed by the charity, is working with voluntary youth sector to look at ways in which opportunities for these isolated young people can be better delivered.

The work based in Newcastle College is another example of the importance of working in partnership. The YMCA has placed a detached youth worker in the college to work with the student population, through the Students Union, but also through contacts that can be established using informal education in a formal education. This is an important and innovative piece of work, which, given the rapid increase in student numbers in FE Colleges, particularly in the 16 – 19 age group, contributes to enabling young people to sustain post 16 education.

The YMCA is increasingly recognising the value of working in a multi agency environment and being a partner in the development of youth work opportunities through these partnerships. A new piece of work will begin in 1999/2000, which is funded for two years initially by the National Youth Agency, which is seeking to help "hard to reach" young people to improve their level of basic skills, improve their chances of training and employment, and sustain their first independent tenancies.

Finally, during the year the charity has reviewed its accounting procedures and introduced a computerised system. This will improve financial management, reporting and scrutiny at a time when funding is coming into the charity from a variety of sources.

**The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)**

**Directors' Report
for the period ended 31 March 1999**

Directors' responsibilities

Company law requires the directors to prepare the financial statements for each financial period which give a true and fair view of the state of affairs of the company and of its financial activities for that period. In preparing those financial statements the directors are required to :-

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the directors on 21 July 1999.

Signed on behalf of the directors,

.....
I J C Frew

**The Newcastle upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)**

**Auditors' Report
to the members of The Newcastle upon Tyne
Young Men's Christian Association Limited**

We have audited the financial statements on pages 5 to 11 which have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and the accounting policies set out on page 8.

Respective responsibilities of trustees and auditors

As described on pages 1 to 3 the directors of The Newcastle upon Tyne Young Men's Christian Association are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We carried out our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes the examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the charitable company's affairs as at 31 March 1999 and of its incoming resources and application of resources, including income and expenditure in the period then ended and have been properly prepared in accordance with the Companies Act 1985.

BKR Haines Watts Newcastle

BKR Haines Watts Newcastle
Registered Auditors and
Chartered Accountants
Sterling House
3 Osborne Terrace
Jesmond
Newcastle upon Tyne
NE2 1NE

Date :- 21 July 1999

**The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)
Statement of Financial Activities
for the period ended 31 March 1999**

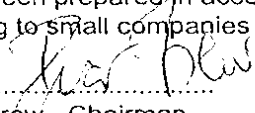
	<u>Unrestricted Funds</u>			<u>Restricted Funds</u>	<u>Period ended 31 March 1999 Total</u>
	<u>General Funds</u>	<u>Capital Fund</u>	<u>Contingency Fund</u>	<u>Funds</u>	<u>Total</u>
	£	£	£	£	£
Income and Expenditure					
Incoming Resources					
Rent received	99,817	-	-	-	99,817
Donations and grants	2,473	-	-	31,256	33,729
Investment income	9,482	-	-	-	9,482
Other income	2,221	-	-	21,330	23,551
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources	113,993	-	-	52,586	166,579
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Resources expended					
Direct charitable expenditure	17,286	-	-	119,516	136,802
Management and administration of the charity (note 2)	24,979	-	-	-	24,979
Depreciation – investment property	-	19,600	-	-	19,600
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	42,265	19,600	-	119,516	181,381
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net incoming resources before transfers	71,728	(19,600)	-	(66,930)	(14,802)
Transfers	(66,930)	-	-	66,930	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net outgoing resources for the period	4,798	(19,600)	-	-	(14,802)
Unrealised gain on Investments (note 4)	-	-	21,003	-	21,003
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds	4,798	(19,600)	21,003	-	6,201
Fund transferred from Newcastle Upon Tyne YMCA on 1 October 1998	278,801	1,901,200	301,692	-	2,481,693
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances carried forward at 31 March 1999	283,599	1,881,600	322,695	-	2,487,894
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

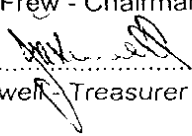
The notes on pages 8 to 11 form part of these financial statements.

**The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)
Balance Sheet
as at 31 March 1999**

	<u>Notes</u>		<u>31 March</u> <u>1999</u>
		£	£
Fixed Assets	3		2,104,140
Fixed Assets Investments	4		322,695
			<hr/>
			2,426,835
Current Assets			
Debtors		33,027	
Cash at bank and in hand		91,655	
		<hr/>	
		124,682	
Creditors : amounts falling due within one year	5	(63,623)	
		<hr/>	
Net current assets			61,059
			<hr/>
			2,487,894
			<hr/> <hr/>
Represented by :-			
Restricted funds			-
Unrestricted funds			283,599
Designated funds	6		2,204,295
			<hr/>
			2,487,894
			<hr/> <hr/>

Approved by the Board of Directors on 21 July 1999 and signed on its behalf. The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.


I J C Frew - Chairman


H Howell - Treasurer

The notes on pages 8 to 11 form part of these financial statements.

**The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)**

**Analysis of Fund balances between the Net Assets
At 31 March 1999**

	<u>Unrestricted Funds</u> £	<u>Designated Funds</u> <u>Capital</u> <u>Fund</u> £	<u>Contingency</u> <u>Fund</u> £	<u>Total Funds</u> £
Fixed Assets	222,540	1,881,600	-	2,104,140
Fixed Asset investment	-	-	322,695	322,695
Current Assets	124,682	-	-	124,682
Current Liabilities	(63,623)	-	-	(63,623)
	<hr/>	<hr/>	<hr/>	<hr/>
Net Assets	283,599	1,881,600	322,695	2,487,894
	<hr/>	<hr/>	<hr/>	<hr/>
Represented by:				
Fund Balances	283,599	1,881,600	322,695	2,487,894
	<hr/>	<hr/>	<hr/>	<hr/>

The notes on pages 8 to 11 form part of these financial statements.

**The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)**

**Notes to the financial statements
for the period ended 31 March 1999**

1. Accounting Policies

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with applicable accounting standards.

1.2 Donations and voluntary income

Donations and voluntary income are accounted for gross when received.

1.3 Grants receivable

Grants for immediate expenditure are accounted for when they become receivable.
Grants received for specific purposes are treated as restricted funds.
Grants restricted to future accounting periods are deferred and recognised in those periods.

1.4 Allocation of costs

Costs are allocated between direct charitable and other expenditure according to the nature of the cost. Where items involve more than one category they are apportioned between the categories according to the nature of the cost. Detailed analysis of the allocation of costs is given in note 2 to the accounts.

1.5 Investment assets

Investment assets are included in the accounts at their market value. Where held as an ongoing investment they are included as fixed assets. If the investment is to be realised within twelve months it is categorised as a current asset.

1.6 Realised and unrealised gains and losses

All realised gains and losses are recognised in the accounts. Unrealised gains and losses on investment assets are recognised as detailed in note 1.5. Permanent diminution in the value of fixed assets is charged to the Statement of Financial Activities.

1.7 Depreciation

The cost or valuation of fixed assets is written off over their expected useful lives as follows :-

Freehold properties	2% straight line
Motor vehicles	25% reducing balance basis
Fixtures and fittings	25% reducing balance basis

**The Newcastle Upon Tyne
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(Limited by guarantee and not having a share capital)
Notes to the financial statements
for the period ended 31 March 1999**

2. Management and administration costs

	<u>Period ended</u> <u>31 March</u> <u>1999</u> £
Staff costs :-	
Wages and salaries	11,517
Social security costs	930
Pensions	814
	<hr/> 13,261
Travel expenses	520
Cleaning, maintenance, repairs and renewals	1,128
Telephone charges	303
Conference, hospitality and training	2,089
Printing, stationery and postage	1,027
Insurance and affiliation fees	735
Sundry expenses	1,059
Office heating and lighting	271
Office rent and rates	598
Audit and accountancy charge	1,134
Depreciation- fixtures and fittings	1,404
Depreciation - freehold property	1,450
	<hr/> 24,979 <hr/> <hr/>

No employee earned £40,000 pa or more.

**The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)**

**Notes to the financial statements
for the period ended 31 March 1999**

3. Tangible fixed assets

	<u>Freehold Properties</u> £	<u>Motor Vehicles</u> £	<u>Fixtures Fittings & Equipment</u> £	<u>Total</u> £
Cost or valuation				
Funds transferred at 1 October 1998	2,178,000	18,839	19,304	2,216,143
Additions	-	-	2,308	2,308
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 1999	2,178,000	18,839	21,612	2,218,451
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
Funds transferred at 1 October 1998	65,340	14,914	10,382	90,636
Charge for period	21,780	491	1,404	23,675
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 1999	87,120	15,405	11,786	114,311
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
As at 31 March 1999	2,090,880	3,434	9,826	2,104,140
	<hr/>	<hr/>	<hr/>	<hr/>

<u>Freehold Property</u>	<u>Cost or Valuation</u> £	<u>Net book value</u> £
Investment properties	1,960,000	1,881,600
Head Office	145,000	139,200
Direct charitable use	73,000	70,080
	<hr/>	<hr/>
	2,178,000	2,090,880
	<hr/>	<hr/>

**The Newcastle upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)**

**Notes to the Financial Statements
for the period ended 31 March 1999**

4. Investments

	<u>31 March</u> <u>1999</u> £
Quoted investments	
Funds transferred at 1 October 1998	300,794
Additions at cost	37,998
Disposals at market value	(37,998)
Interest on cash deposits	898
Net unrealised investment gains	21,003
	<hr/> 322,695 <hr/>

5. Creditors :- amounts falling due within one year

	<u>31 March</u> <u>1999</u> £
Accruals and deferred income	63,623
	<hr/>

6. Funds

Grants and donations are received towards the projects operated by Newcastle upon Tyne YMCA. These are the Byker Project, Walker project, Student Project, Progression Forum and Blakelaw Project. These funds are disclosed as being restricted.

Two designated funds exist within the Newcastle upon Tyne YMCA. The capital fund relates to the investment properties at Ellison Place and Ovingham Gardens. This is on the basis that the properties are subject to a long term lease and it is unlikely that the YMCA could dispose of the assets.

The contingency fund represents the level of resources held to ensure the Association can sustain its current operation for a period of twelve months, and meet its obligations to staff, should employment need to be terminated.

**The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having share capital)
Income and Expenditure Account
for the period ended 31 March 1999**

	<u>Pages</u>	<u>Period ended</u> <u>31 March</u> <u>1999</u>
		£
Income		
Rent received		97,500
Investment income		7,976
Donations		2,473
Interest received		1,506
Membership fees		621
Sundry income		1,600
Rent received - Ovingham Gardens		500
- Newcastle Literacy Trust		1,817
		<hr/>
		113,993
Less overheads		
Salaries and pensions	28,335	
Travel expenses	520	
Cleaning, maintenance, repairs, and renewals	1,128	
Telephone charges	303	
Conference, hospitality and training	2,089	
Printing, stationery and postage	1,027	
Insurance and affiliation fees	735	
Sundry expenses	1,059	
Office heating and lighting	271	
Mini bus	499	
Office rent and rates	598	
Audit and accountancy charges	1,134	
Legal fees	1,222	
Depreciation - Freehold property	21,050	
Depreciation - Mini bus	491	
Depreciation - Fixtures, fittings and equipment	1,404	
	<hr/>	
		(61,865)
		<hr/>
		52,128
Project surplus/(deficits)		
Byker project deficit	14	(24,489)
Walker project deficit	13	(28,309)
Student project	15	(14,132)
Progression forum	16	-
	<hr/>	
		(66,930)
		<hr/>
Revenue deficit for the period		(14,802)
		<hr/>

**The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)
Schedule of Income and Expenditure for Walker Project
for the period ended 31 March 1999**

		<u>Period ended</u> <u>31 March</u> <u>1999</u> £
Grant received		7,911
Grants and donations		7,252
		<hr/> 15,163
Salaries and pensions	35,718	
Travel expenses	559	
Conference, hospitality and training	928	
Postage, printing, stationery and advertising	685	
Telephone charges	525	
Heat and light, maintenance, cleaning, repairs and renewals	948	
Programme	1,042	
Insurance and affiliation fees	1,050	
Audit and accountancy	539	
Rent and rates	243	
Sundries	62	
Mini bus	443	
Depreciation – freehold property	730	
		<hr/> (43,472)
Deficit funded by the YMCA		<hr/> (28,309) <hr/>

**The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)
Schedule of Income and Expenditure for Byker Project
for the period ended 31 March 1999**

	<u>Period ended</u> <u>31 March</u>
	<u>1999</u>
£	£
Grants and donations	14,841
Salaries and pensions	25,608
Travelling expenses	308
Conference, hospitality and training	637
Printing, stationery and advertising	673
Telephone charges	518
Heat and light, maintenance and cleaning	304
Programme	3,864
Insurance and affiliation fees	994
Audit and accountancy	539
Rates	824
Consultancy	1,422
Mini bus	489
Evaluation	3,150
	<hr/>
	(39,330)
	<hr/>
Deficit funded by the YMCA	(24,489)
	<hr/> <hr/>

**The Newcastle upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)
Schedule of Income and Expenditure for Student Project
for the period ended 31 March 1999**

		<u>Period ended</u> <u>31 March</u> <u>1999</u>
	£	£
Grants and donations		1,252
Fee income		3,257
		<hr/> 4,509
Salaries and pensions	13,966	
Travel expenses	503	
Mini bus	719	
Conference, hospitality and training	387	
Postage, printing and stationery	496	
Telephone charges	295	
Heat and light, maintenance cleaning, repairs and renewals	174	
Programme	252	
Insurance and affiliation fees	346	
Audit and accountancy	325	
Rent and rates	6	
Exam fees	1,172	
	<hr/>	(18,641)
Deficit funded by the YMCA		<hr/> <hr/> (14,132)

**The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)
Schedule of Income and Expenditure
for Progression Forum Project
for the period ended 31 March 1999**

	<u>Period ended</u> <u>31 March</u> <u>1999</u>
	£ £
Income	18,073
Salaries and pensions	9,979
Travel expenses	383
Postage, printing, stationery and advertising	645
Office costs	1,269
Publicity	3,417
Training	123
Management fee	1,500
Car allowance	441
Sundries	316
	(18,073)
	-
	=