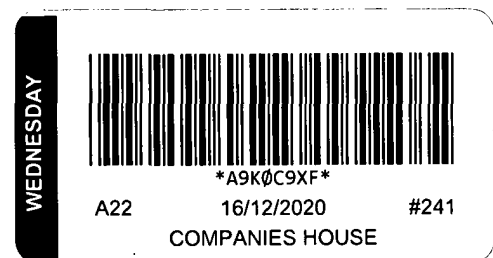


REGISTERED COMPANY NUMBER: 03582739 (England and Wales)

REGISTERED CHARITY NUMBER: 1070578

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
NEWCASTLE UPON TYNE Y.M.C.A.**



Robson Laidler Accountants Limited
Statutory Auditor
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ

NEWCASTLE UPON TYNE Y.M.C.A.

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FOR THE YEAR ENDED 31 MARCH 2020**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects as set in the Memorandum of Association are:

Newcastle upon Tyne Y.M.C.A has an organisational culture that is based on the heritage of the Christian values of the YMCA Movement. The YMCA Movement is open to all regardless of faith or culture.

Our Mission is "to provide unconditional support to young people" and we achieve this through the application of our values:

- **Unconditional**:- our support to young people is unconditional regardless of their actions, beliefs and attitudes
- **Equity**:- we work to reduce inequalities and allocate our resources depending on individual needs and circumstances.
- **Respect**:- we respect individuals for who they are regardless of their circumstances.
- **Tolerance**:- we don't judge people and we embrace different lifestyles, opinions, cultures and beliefs.
- **Openness**:- our culture is transparent so that all our stakeholders can see the work we do.
- **Integrity**:- by acting in accordance with our organisational beliefs and values to do the right things, in the right way at the right time.
- **Sustainability**:- We strive for long term sustainability by governing the organisation to ensure its long term ability to meet the future needs of the young people of Newcastle upon Tyne.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The young people accessing our services benefit directly through the services and activities we provide. Through participation in our programmes and activities they develop the skills and confidence to be able to make positive choices and are able to improve their living standards, health and wellbeing. Working with our staff they are able to identify barriers to success and develop the skills and strategies to overcome them and progress into education, employment, volunteering or training. They are able to form better relationships with peers and families and work towards contributing to the local community in a positive way. Because of this our work also has a wider public benefit to the local community, families and siblings alike.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During this reporting period we celebrated our 175th anniversary of charitable service delivery. The year has presented many challenges for the charity. We have continued to see increasing demand for our services this year as we have annually for many years. In this reporting period, 2020, the number of beneficiaries accessing our services increased by 27%, the last reporting period, 2019, saw an increase of 34% on the previous period, 2018. We think this is attributable to: decreased statutory services for young people; decreased charitable activities from other providers as charitable funding for youth provision has been more focused and targeted at specific issues rather than holistic support; increasing and changing needs within young people; increased need for support from families in the local community; an increased number of families resettling in Newcastle from other countries.

For the last 2 years the Trustees have funded this increased demand from reserves whilst working tirelessly to restructure the charities income earning assets and secure new charitable funding to be able to continue to meet demand in the next financial year. Despite this hard work and commitment it is clear that the method of supporting young people with traditional youth work delivered from a youth centre that we have used for the last 25 years is not supported by sufficient charitable funders to meet the level of demand in the city and in February 2020 the Trustees closed our youth centre located in Newcastle city centre. This youth centre was accessed by 1,151 young people making 15,251 visits to the centre for support, advice, guidance and to participate in our skills development programmes. 95% of these were from a BAME heritage and it was the only provision in the city meeting their needs and the loss of this service will be deeply felt by them, particularly in light of the The Black Lives Matter movement that has grown in the UK following the death of George Floyd in America in May 2020.

The services at our youth centre in Walker were accessed by 334 individuals on 2,822 occasions on the last reporting period.

With support from the National Lottery Fund we have been able to expand the services we deliver from our community centre and café in Walker to tackle multi general social isolation in the local community. 109 local residents who are socially isolated accessed this new service. This has enabled us to increase the public benefit from our resources by providing a range of new opportunities and support to a wider group of beneficiaries.

Our social enterprise "Urban Mushrooms" has had a busy year employing 10 young people who were furthest from the labour market. The enterprise uses the growing of specialty mushrooms in empty urban spaces using coffee grounds that would otherwise have gone to landfill to provide an employability programme to train and support young people in a real work environment and make a successful transition into independence. Urban Mushrooms has had mixed results because we have not been able to grow fresh mushrooms this year as we have not been able to secure suitable, affordable premises. The team has manufactured and sold 6,500 grow at home mushroom kits. We have plans in place to restart fresh production in the second half of 2020.

In March our charitable activities were affected by the Coronavirus pandemic. In early March we closed our centres and stopped face to face activity. We remodelled our service delivery by: providing our youth support services and young parents services online via a range of different platforms; providing a range of activity packs to isolated older people, young people and families homeschooling delivered to their home; providing a range of individual frozen meals delivered to the homes of local families in need.

We will report on our Coronavirus response more fully in our 2021 Directors report.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

ACHIEVEMENT AND PERFORMANCE

The focus of our work

In this reporting period our charitable work remains focused on providing opportunities for young people to develop themselves in mind, body and spirit and become independent and responsible members of the local community.

We continued to work with a wide range of organisations and agencies across all sectors to ensure the young people accessing our services get the most appropriate support to meet their individual circumstances. The Association's commitment to partnership working remains strong and we will continue to explore avenues for furthering this in the coming years.

In this reporting period we have provided:-

4,198 members of our community to help them lead more fulfilling lives and achieve their full potential, an increase of 27% on the last reporting period.
1,507 young people received 1-2-1 and crisis support such as overcoming abuse, accessing hardship grants or finding accommodation
457 children aged 5-12 from Newcastle's East End took part in programmes to improve their health and fitness to combat local childhood obesity
435 young people participated in outdoor adventure activities such as: mountain biking, overnight residentials and D of E expeditions
343 young people engaged in youth social action by volunteering and campaigning
193 young people accessed our Job Club and employability support
142 young women participated in girls empowerment groups covering health, fitness and wellbeing, hardship and employability
130 young people accessed our free C-Card and sexual health support services
90 children and young people attended Urban Mushrooms experience days to learn about sustainable production methods and recycling
77 babies and tots accessed our free baby and toddler group
60 young people completed accredited training and education programmes
28 trained volunteers contributed over 5,000 hours to YMCA Newcastle which equates to a contribution of £43,600 based on the national minimum wage
15 young people took part in a suicide prevention project to tackle suicide rates among young people
10 young people furthest from the labour market were employed by Urban Mushrooms and received robust employability training
12 trustees volunteered 426 hours governing the charity's business

We worked with 109 older members of our community from 6 care homes to overcome social isolation among older people in the local area

We have provided advice, guidance and support in the following areas:-

- Housing crisis support
- Tenancy support services and access to funding for household items
- Relationship breakdown support
- Access to legal advice
- Alcohol and substance misuse information and advice and guidance
- Benefits information advice and guidance
- Finance information and support
- Sexual health information advice and guidance, access to contraception and STI screening
- Education Welfare outreach work
- Access to IT
- Overcoming Social isolation
- Parenting support
- Careers and employment advice

We have provided the following activities and skills development programmes:-

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

ACHIEVEMENT AND PERFORMANCE

- Education support programme
- Employability skills programme
- Personal and social skills development programmes
- Sports, recreation and outdoor activities programme
- Healthy eating, diet nutrition and cooking programme
- Sexual health and pregnancy prevention programme
- Risk taking behaviour and strategies to avoid and mitigate risks
- IT and computer skills
- Community events
- Parenting skills

Financial sustainability - Trading subsidiaries

In pursuit of our strategic goal to ensure the long term financial security and sustainability of the charity in the unpredictable economic climate, the Trustees have not only taken the difficult decision to cut service delivery despite the significant increase in demand of 41% over the past 2 years, they have also invested in the acquisition of 2 trading subsidiaries to generate "profits for purpose". The purpose being to reinvest them back into the parent charity as unrestricted income to contribute to our core running costs.

As wholly owned subsidiaries these companies will report their annual accounts independently from the charity.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

FINANCIAL REVIEW

Financial support

The charity earned 22.9% of its income from its own sources (rental income, interest & dividends from investments and interest from a legacy), 15.2% from charitable trading in our social enterprises and 61.9% from a wide range of sources including trusts and grant making bodies and local government funding.

YMCA Newcastle acknowledges with gratitude the support it receives from the following funding bodies and partners:-

BBC Children in Need Main Grant - Centre Based Work
BBC Children in Need Small Grant - Detached Youth Work
Community Foundation Tyne and Wear Northumberland
Proctor & Gamble - Community Fund
Nash Fund
Riddal Family Charitable Trust
#IWill - Knife Crime
#IWill - Gang Crime
Tyne and Wear High Sheriff Award
Northern Powergrid
St Nicholas Educational Trust
National Lottery Heritage Fund - Young Roots
National Lottery Heritage Lottery Fund - WW1 Centenary Grants
The National Lottery Community Fund - Peoples Project
The National Lottery Community Fund - Reaching Communities
Peoples Postcode - Chit Chat
The Leathersellers Charitable Trust
UK Online Giving Foundation
Sage Foundation
Enterprise Development Fund School for Social Enterprise
Andy Fanshawe Memorial Trust
Groundworks
Tesco Bags of Help
Joseph Strong Fraser Trust
Sir James Knott Trust
Santander Discovery Grants
RW Mann Trust
WA Handley Charity Trust
Keyfund Federation
Walker Ward Committee - Newcastle City Council
Souter Charitable Trust
Food Nation
Streetgames - Best Summer Ever
Diocese of Newcastle - St Hilda's Trust
Northumbria Police and Crime Commissioner
Hays Travel Foundation
Douglas Wood Trust
Ballinger Charitable Trust
Virgin Money Foundation - #IWILL
Northumbria University Collection at Carol Service
Individual Donors through collections/website

Sponsors to our 170th Anniversary Event -

Unity Trust Bank
Robson Laidler Accountants Limited
Tim Aisbit - Property Agent
Square One Law LLP
Sintons LLP

Donors to Silent Auction at 170th Anniversary Event -

Newcastle Eagles
Peace and Loaf

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

Biscuit Factory (sourced in partnership with Charity Escapes)

Regular Donors -
Mr J Burns
Mr & Mrs J Howell
Mr D White

Investment policy and objectives

The Memorandum and Articles of Association allows the Association to invest in such investments, securities or property as may be thought fit. In this reporting year the Association purchased the freehold of a block of 24 flats which are rented to private tenants to provide a stable source of rental income. This purchase was funded from the sale of commercial premises in the last reporting period.

The Charity's assets, both property and cash are being held to carry out its charitable objectives. The application of the Charity's funds continues to be in developing and sustaining work with young people in a variety of community settings, but with a special emphasis on working with young people living in deprived conditions, who may find themselves marginalised or in situations of need.

Reserves policy

The charity currently holds cash reserves. At 31 March 2020 the reserves amounted to £229,800 which based on the 2021 budget, equates to 4.5 months running costs.

Operating Results

The fund balances carried forward at 31 March 2020 amounted to £2,110,328 the majority of which is represented by freehold property owned by the Association. The charity also held £85,504 of restricted funds at the year end.

An operating deficit amounting to £285,964 is shown in the Statement of Financial Activities, a reduction of £74,601 (21%) from the last reporting period. The deficit was approved and funded from cash reserves to meet the continuing increased demand of beneficiaries in need, for our services as described above.

In March 2020 the trustees reviewed the charities strategic and operational objectives, goals and plans for the next reporting period which they expect to deliver a significant reduction to this operating deficit despite the challenges of the coronavirus pandemic.

Insurance

BSIS Corporate Insurance Brokers were appointed as our insurance brokers.

Indemnity insurance

The Charity holds indemnity insurance cover in respect of the Directors of the Charity.

Political contributions

The Charity made no political contributions during the year.

Creditor payment policy

It is the Association's policy, in respect of all suppliers, to agree the terms of payment when entering into a transaction, to ensure that suppliers are aware of those terms of payment, and that the Association abides by them.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

FUTURE PLANS

In March 2020 the trustees approved the following strategic and operation intentions for the next 5 years. More details are available from our website.

Our Vision

Our Vision is of thriving and inclusive communities.

Our Mission

Our Mission is to provide the opportunities, resources and support so that the community and its young people can belong, contribute and thrive.

Our Values

The way we act at YMCA Newcastle is characterised by our values that flow from our Christian heritage.

Equity

We treat everyone as equals, however we work to reduce inequalities and allocate our resources depending on individual need and circumstances.

Respect

We respect individuals for who they are regardless of their circumstances.

Tolerance

Our culture is non-judgemental and tolerant of different lifestyles, value and beliefs.

Integrity

By acting in accordance with our organisational beliefs and values to do the right things, in the right way and at the right time.

Openness

Our culture is transparent so that all our stakeholders can see the work we do.

Unconditional

Our support to the community and young people is unconditional regardless of their actions, beliefs and attitudes.

Sustainability

We strive for long term sustainability by governing the organisation to ensure its long term ability to meet the future needs of the young people of Newcastle.

Our Strategic Goals

Our strategic and operational plans for the next 5 years will be written to enable us to achieve our strategic goals which are;

1. Ensure the long term financial security and sustainability of the charity in an unpredictable economic climate.
2. Ensure that our resources deliver the maximum economic and social value and achieve our charitable objectives.
3. Ensure that our services meet accredited quality standards.

Achieving our Vision

To achieve our vision we will;

- Deliver our services from quality infrastructure and assets that are based in the communities in which we work.
- Involve the community in shaping our services.
- Work with community partners to maximise our reach and impact.
- We will maximise the use of technology to ensure our efficiency and quality and maximise our reach and impact.

Achieving our Mission

To achieve our mission we will create opportunities, resources and support so that communities and young people;

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

- Are supported to overcome crisis situations.
- Can develop their personal and social skills.
- Can access suitable accommodation.
- Can access suitable employment.
- Can manage their health and wellbeing.

Operational services to achieve our mission

Run the following services in community settings where young people and families can access the opportunities, resources and support they need to overcome barriers and achieve their potential.

Developing personal and social skills. Secure charitable grant funding to deliver a range of opportunities including;

Group based activity.

- Individual support.
- Social action.
- Volunteering.
- Sport and recreational activities.
- Creative and performing arts activities.
- Accredited awards, such as DofE or JASS.

Access suitable accommodation. Provide a charitable grant funded housing advice and support service that;

- Supports young people to stay at home.
- Supports young people to leave home in a planned way.
- Supports young people to manage tenancies and live independently.
- Supports families to manage and maintain tenancies.

Provide housing for under 35s who are;

- On housing benefit.
- In entry level employment.
- Working in the gig economy.
- Transitioning from supported accommodation.

Access suitable employment. Provide a charitable grant funded employment, training and advice service that;

- Provides information, advice and guidance to make career choices.
- Secures placements with employers.
- Assists with the writing of CVs, personal statements and applications.
- Provides references based on participation in activities and programmes.

Provide charitable grant funded placements and volunteering opportunities within our own charity, social enterprises and trading subsidiaries.

Provide employment opportunities funded by trading within our social enterprises and trading subsidiaries.

Manage their health and wellbeing. Provide a charitable grant funded health and wellbeing programme that;

- Educates people about their mental, physical and sexual health.
- Improves their diet and nutrition.
- Improves physical fitness.
- Prevents suicide.
- Reduces risk taking behaviour.
- Increases confidence, motivation and self esteem.
- Make appropriate life choices.
- Make informed pregnancy choices.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

The charity's full name is Newcastle upon Tyne Y.M.C.A. It is a registered charity in the United Kingdom, Charity No: 1070578 and a company limited by guarantee, registered in England No: 3582739.

Board of Directors

During this reporting year 11 individuals held the position of Director. There were 7 males and 4 females. The youngest is 26, 8 are aged between 30 and 40 and 2 are over 60. The average age is 41.

During this reporting year the Board met 7 times and each subcommittee met 6 times. The directors voluntarily gave approximately 426 hours of their time to govern the conduct of the charities activities.

Recruitment and appointment of new trustees

Directors may from time to time appoint new directors of the charity, whether to fill a casual vacancy or by way of addition to the Board, provided that the prescribed maximum term is not then exceeded. Directors are appointed for three years and are eligible for re-election for further three year term.

1 director resigned during the year, being;
Jonathan Burns

No directors were appointed this year.

When recruiting Directors, the Board looks for individuals with skills and experience which are of value to the YMCA and which may not be represented by existing Directors. Directors are recruited by recommendation, by personal invitation, application from volunteer web site agencies or from young people who have previously used the services of the YMCA. Anyone wishing to become a Director is required to undergo a check with the Disclosure and Barring Service and sign a declaration that they are not debarred from holding office, they also complete an online safeguarding course.

Before being appointed, Directors are required to meet with the Chair of the Board and the Chief Executive who outline the mission, structure, governance and financial management of the organisation and explain the responsibilities of trustees/directors. New directors are encouraged to visit each YMCA project site to observe the work done by the organisation and they may become members of the advisory sub-committees.

Organisational structure

The charity is managed by a Board of Directors and a sub-committee structure. The Chief Executive attends meetings of the Board of Directors and the sub-committees but has no voting rights.

A scheme of delegation is in place and day to day responsibility for the provision of services rests with the Chief Executive. The Chief Executive is responsible for ensuring that the charity delivers the services agreed by the Board of Directors and ensuring adequate support and supervision of the staff team.

Officers

At the Annual General Meeting on 20th September 2019, Stephen Kerry was appointed as Chair and Neil Jackson was appointed as Treasurer, for the period to the next AGM.

Key management remuneration

The directors consider the Board of directors, who are the trustees of the charity, and the senior management team comprise the key management personnel of the charity. None of the directors receive any remuneration for their services. Key management personnel received remuneration totalling £65,977 during the year. The pay of senior staff is kept under review by the Board of directors.

Related parties

In so far as it is complementary to the charity's objects, the charity is guided by the national Y.M.C.A. guidance and local and national youth policy.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place.

The following risks were identified and appropriate controls put in place and monitored.

- Safeguarding incident
- Incident involving beneficiary behaviour
- Incident involving staff behaviour
- Incident involving volunteer behaviour
- Incident involving contractor or supplier
- Fraud
- Insufficient charitable income
- Insufficient trading income from Social Enterprises
- Insufficient beneficiaries to meet terms of funding agreements and contracts
- Reduction in liquid reserves
- Voids in investment properties
- Loss of key staff
- Long term loss of operational properties following fire, flood or natural disaster
- Reputation risk from incidents involving other YMCAs

In this reporting period the Board reviewed the following policies:-

Health and Safety manual
Recruitment policy
Redundancy policy
Safeguarding policy
Sickness policy
Vehicle policy

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03582739 (England and Wales)

Registered Charity number
1070578

Registered office
592-596 Welbeck Road
Walker
Newcastle upon Tyne
Tyne and Wear
NE6 3AB

Trustees

S N J Kerry - Chairman
N D Jackson - Treasurer
T D F Lillie
T Scott
T A R S Nisbet
J Burns (resigned 27.12.19)
A English
J Whittel
A L Gibbons
S Charalambous
E Peacock

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary
N P Hurst

Auditors

Robson Laidler Accountants Limited
Statutory Auditor
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ

Bankers

Unity Trust Bank
Nine Brindleyplace
Birmingham
NE6 3AB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Newcastle Upon Tyne Y.M.C.A. for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Robson Laidler Accountants Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 30 September 2020 and signed on its behalf by:

NEWCASTLE UPON TYNE Y.M.C.A. (REGISTERED NUMBER: 03582739)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

S N J Kerry - Chairman - Trustee

A handwritten signature in black ink, appearing to be 'S N J Kerry', written over a horizontal line.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
NEWCASTLE UPON TYNE Y.M.C.A. (REGISTERED NUMBER: 03582739)**

Opinion

We have audited the financial statements of Newcastle Upon Tyne Y.M.C.A. (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
NEWCASTLE UPON TYNE Y.M.C.A. (REGISTERED NUMBER: 03582739)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Moran BA FCA (Senior Statutory Auditor)
for and on behalf of Robson Laidler Accountants Limited
Statutory Auditor
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ

6 November 2020

NEWCASTLE UPON TYNE Y.M.C.A.

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	12,669	298,232	310,901	216,085
Charitable activities	6				
Sundry/room hire/drop in		23,031	-	23,031	8,171
Space 2 Cafe		783	-	783	1,836
Walker Park		52,107	-	52,107	47,213
Other trading activities	4	113,298	-	113,298	67,504
Investment income	5	1,886	-	1,886	2,380
Total		203,774	298,232	502,006	343,189
EXPENDITURE ON					
Raising funds					
Other trading activities	7	58,625	6,990	65,615	63,577
Investment management costs	8	-	-	-	469
		58,625	6,990	65,615	64,046
Charitable activities	9				
Youth work		436,257	113,302	549,559	584,787
Urban Mushroom		23,605	72,928	96,533	18,100
Walker Park		-	76,263	76,263	39,991
Total		518,487	269,483	787,970	706,924
Net gains on investments		-	-	-	3,170
NET INCOME/(EXPENDITURE)		(314,713)	28,749	(285,964)	(360,565)
Transfers between funds	22	760,000	(760,000)	-	-
Net movement in funds		445,287	(731,251)	(285,964)	(360,565)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,579,537	816,755	2,396,292	2,756,857
TOTAL FUNDS CARRIED FORWARD		2,024,824	85,504	2,110,328	2,396,292

The notes form part of these financial statements

NEWCASTLE UPON TYNE Y.M.C.A. (REGISTERED NUMBER: 03582739)

**BALANCE SHEET
31 MARCH 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds as restated £
FIXED ASSETS					
Tangible assets	15	366,834	-	366,834	367,899
Investments					
Investments	16	49,622	-	49,622	49,622
Investment property	17	1,735,000	-	1,735,000	175,000
		<u>2,151,456</u>	<u>-</u>	<u>2,151,456</u>	<u>592,521</u>
CURRENT ASSETS					
Debtors	18	96,092	8,745	104,837	44,615
Cash at bank and in hand		110,541	119,259	229,800	2,134,890
		<u>206,633</u>	<u>128,004</u>	<u>334,637</u>	<u>2,179,505</u>
CREDITORS					
Amounts falling due within one year	19	(36,866)	(42,500)	(79,366)	(47,805)
NET CURRENT ASSETS		<u>169,767</u>	<u>85,504</u>	<u>255,271</u>	<u>2,131,700</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,321,223</u>	<u>85,504</u>	<u>2,406,727</u>	<u>2,724,221</u>
PENSION LIABILITY	23	(296,399)	-	(296,399)	(327,929)
NET ASSETS		<u>2,024,824</u>	<u>85,504</u>	<u>2,110,328</u>	<u>2,396,292</u>
FUNDS	22				
Unrestricted funds				2,024,824	1,579,537
Restricted funds				85,504	816,755
TOTAL FUNDS				<u>2,110,328</u>	<u>2,396,292</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 September 2020 and were signed on its behalf by:



S N J Kerry - Chairman - Trustee

Neil Jackson

N D Jackson - Treasurer - Trustee

The notes form part of these financial statements

NEWCASTLE UPON TYNE Y.M.C.A.

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2020**

		2020	2019 as restated
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	<u>(328,775)</u>	<u>(427,034)</u>
Net cash used in operating activities		<u>(328,775)</u>	<u>(427,034)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(18,201)	-
Purchase of fixed asset investments		-	(49,622)
Purchase of investment property		(1,560,000)	-
Sale of fixed asset investments		-	84,064
Sale of investment property		-	2,490,000
Interest received		1,886	1,400
Dividends received		-	980
Net cash (used in)/provided by investing activities		<u>(1,576,315)</u>	<u>2,526,822</u>
Change in cash and cash equivalents in the reporting period		<u>(1,905,090)</u>	<u>2,099,788</u>
Cash and cash equivalents at the beginning of the reporting period		<u>2,134,890</u>	<u>35,102</u>
Cash and cash equivalents at the end of the reporting period		<u><u>229,800</u></u>	<u><u>2,134,890</u></u>

The notes form part of these financial statements

NEWCASTLE UPON TYNE Y.M.C.A.

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2020**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019 as restated
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(285,964)	(360,565)
Adjustments for:		
Depreciation charges	19,266	16,905
Losses on investments	-	(3,721)
Interest received	(1,886)	(1,400)
Dividends received	-	(980)
Increase in debtors	(60,223)	(13,083)
Increase/(decrease) in creditors	31,562	(34,974)
Difference between pension charge and cash contributions	(31,530)	(29,216)
Net cash used in operations	<u>(328,775)</u>	<u>(427,034)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.19 £	Cash flow £	At 31.3.20 £
Net cash			
Cash at bank and in hand	2,134,890	(1,905,090)	229,800
	<u>2,134,890</u>	<u>(1,905,090)</u>	<u>229,800</u>
Total	<u>2,134,890</u>	<u>(1,905,090)</u>	<u>229,800</u>

The notes form part of these financial statements

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. STATEMENT OF COMPLIANCE

Newcastle Upon Tyne Y.M.C.A. is a company limited by guarantee (company number: 03582739) and also a registered charity (charity number: 1070578). The registered office is 592-596 Welbeck Road, Walker, Newcastle Upon Tyne, Tyne and Wear, NE6 3AB.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis on the ground that current and future sources of funding or support will be more than adequate for the charity's needs. The Trustees have considered a period of 12 months from the balance sheet date and consider no further disclosures relating to the charity's ability to continue as a going concern need to be made.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial accounts are prepared in Sterling (£).

Significant estimates and judgements

In applying the following accounting policies, the trustees consider that the judgement that has the most significant effect on the amounts recognised in the financial statements, is the interest rate used to discount the future pension deficit reduction payments. This has been set at 3.6% in line with the yield on high quality corporate bonds.

The charity has applied the following accounting policies:

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs are allocated between charitable activities and governance costs according to the nature of the cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line basis
Leasehold improvements	- 10% on reducing balance
Fixtures, fittings and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

The charity opts to capitalise all fixed assets costing over £2,000. Purchases below this level are expensed to the Statement of Financial Activities in the year.

Investment property

Investment property is shown at current market value. The aggregate surplus arising from changes in market value is recognised in the statement of financial activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Employee benefits

Newcastle upon Tyne Y.M.C.A. participates in a multi-employer defined benefit pension plan for employees of the Y.M.C.A. in England, Scotland and Wales, which was closed to new member's and accruals on 30 April 2007.

The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to the Newcastle upon Tyne Y.M.C.A., therefore the scheme is accounted for as a defined benefit contribution scheme.

As described in note 21 to the financial statements, Newcastle upon Tyne Y.M.C.A. does however, have a contractual obligation to make pension deficit payments of £37,165 pa over the period to April 2027, accordingly this is shown as a liability on the Balance Sheet in these accounts. The liability is measured at its present value and the unwinding of the discount is recognised as a finance cost in the Statement of Financial Activities. In addition, Newcastle upon Tyne Y.M.C.A. is required to contribute £5,745 pa to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and cash equivalents

Cash in bank and cash equivalents comprises cash in hand and current balances with banks and other institutions, which are readily convertible to known amounts of cash and which are subject to insignificant risk of change in value. This definition is also used for the cash flow statement.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

NEWCASTLE UPON TYNE Y.M.C.A.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

2. ACCOUNTING POLICIES - continued

Debtors

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. DONATIONS AND LEGACIES

	2020	2019 as restated
	£	£
Donations and grants	306,841	212,480
Legacies	4,060	3,605
	<u>310,901</u>	<u>216,085</u>

4. OTHER TRADING ACTIVITIES

	2020	2019 as restated
	£	£
Rent received	<u>113,298</u>	<u>67,504</u>

5. INVESTMENT INCOME

	2020	2019 as restated
	£	£
Dividends and other investment income	-	980
Deposit account interest	1,886	1,400
	<u>1,886</u>	<u>2,380</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019 as restated
	Sundry/room hire/drop in £	Space 2 Cafe £
Sundry income	<u>23,031</u>	<u>783</u>
	Walker Park £	Total activities £
	<u>52,107</u>	<u>75,921</u>
	Total activities £	Total activities £
	<u>75,921</u>	<u>57,220</u>

NEWCASTLE UPON TYNE Y.M.C.A.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

7. OTHER TRADING ACTIVITIES

	2020	2019 as restated
	£	£
Purchases	32,741	33,326
Support costs	32,874	30,251
	<u>65,615</u>	<u>63,577</u>

8. INVESTMENT MANAGEMENT COSTS

	2020	2019 as restated
	£	£
Support costs	-	469
	<u>-</u>	<u>469</u>

9. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 10) £	Totals £
Youth work			
	315,894	233,665	549,559
Urban Mushroom	71,240	25,293	96,533
Walker Park	54,435	21,828	76,263
	<u>441,569</u>	<u>280,786</u>	<u>722,355</u>

10. SUPPORT COSTS

	Premises £	Phone £	Professional fees £
Other trading activities	-	-	-
Youth work			
	97,722	4,420	29,706
Urban Mushroom	-	-	23,605
Walker Park	-	-	-
	<u>97,722</u>	<u>4,420</u>	<u>53,311</u>

NEWCASTLE UPON TYNE Y.M.C.A.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

10. SUPPORT COSTS - continued

	Insurance £	Staff costs £	Other £	Totals £
Other trading activities	-	32,874	-	32,874
Youth work				
	9,225	60,001	32,591	233,665
Urban Mushroom	-	-	1,688	25,293
Walker Park	-	-	21,828	21,828
	<u>9,225</u>	<u>92,875</u>	<u>56,107</u>	<u>313,660</u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 as restated £
Depreciation - owned assets	19,266	16,907
Hire of plant and machinery	16,526	16,315
Auditors remuneration	<u>4,235</u>	<u>3,355</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

Directors and officers indemnity insurance was purchased to the value of £734 (2019: £727).

Trustees' expenses

There were no trustee expenses in the current or prior year.

13. STAFF COSTS

	2020 £	2019 as restated £
Wages and salaries	431,541	403,576
Social security costs	29,645	29,378
Other pension costs	16,190	15,685
	<u>477,376</u>	<u>448,639</u>

The average monthly number of employees during the year was as follows:

	2020	2019 as restated
Chief executive	1	1
Administration	6	5
Project staff	19	17
	<u>26</u>	<u>23</u>

NEWCASTLE UPON TYNE Y.M.C.A.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

13. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

In addition pension payments of £48,787 (2019: £47,641) were paid to YMCA Pension Scheme, £17,257 of which is reflected in the Statement of Financial Activities and £31,530 of which reduces the brought forward pension liability.

14. PRIOR YEAR ADJUSTMENT

An adjustment has been to the carrying value of the investments in subsidiary undertakings to reduce the value of these by £27,079. This is because the trustees anticipated a further payment would be made in respect of the investments, which it transpired after the fact, no longer fell due. Other creditors have therefore also reduced by the same amount. There is no effect on the surplus or deficit for the year.

15. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold improvements £	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
COST					
At 1 April 2019	386,921	11,796	33,970	34,881	467,568
Additions	-	-	18,201	-	18,201
At 31 March 2020	386,921	11,796	52,171	34,881	485,769
DEPRECIATION					
At 1 April 2019	50,609	5,665	29,466	13,929	99,669
Charge for year	7,738	613	5,677	5,238	19,266
At 31 March 2020	58,347	6,278	35,143	19,167	118,935
NET BOOK VALUE					
At 31 March 2020	328,574	5,518	17,028	15,714	366,834
At 31 March 2019	336,312	6,131	4,504	20,952	367,899

The freehold properties were re-valued on 31 March 2013 by Sanderson Wetherall Chartered Surveyors and Property Consultants at £275,000. All of the valuations were based on the current open market freehold value of the premises in their existing condition. Subsequent improvements amounting to £111,921 have been valued at cost.

NEWCASTLE UPON TYNE Y.M.C.A.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

16. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2019 and 31 March 2020	<u>49,622</u>
NET BOOK VALUE	
At 31 March 2020	<u>49,622</u>
At 31 March 2019	<u>49,622</u>

There were no investment assets outside the UK.

17. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2019	175,000
Additions	<u>1,560,000</u>
At 31 March 2020	<u>1,735,000</u>
NET BOOK VALUE	
At 31 March 2020	<u>1,735,000</u>
At 31 March 2019	<u>175,000</u>

The investment properties were revalued on 31 March 2018 by Sanderson Wetherall Chartered Surveyor and Property Consultants. The valuation was based on the current market open market freehold value of the premises in their existing condition. Properties acquired since this date are shown at cost, which the trustees believe represents fair value.

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019 as restated
	£	£
Trade debtors	2,744	5,534
Amounts owed by group undertakings	90,977	21,748
Other debtors	-	15
Prepayments	<u>11,116</u>	<u>17,318</u>
	<u>104,837</u>	<u>44,615</u>

NEWCASTLE UPON TYNE Y.M.C.A.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019 as restated
	£	£
Trade creditors	20,051	20,951
Other creditors	392	-
Accruals and deferred income	58,923	26,854
	<u>79,366</u>	<u>47,805</u>

Accruals and deferred income includes grant income deferred at the year end amounting to £41,500 (2019: £15,913).

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019 as restated
	£	£
Within one year	2,890	5,213
Between one and five years	-	1,738
	<u>2,890</u>	<u>6,951</u>

21. SECURED DEBTS

Unity Trust Bank plc holds a fixed charge over the freehold property owned by the charity, at Welbeck Road and Cowen Street, Newcastle upon Tyne.

22. MOVEMENT IN FUNDS

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	1,538,177	(314,713)	760,000	1,983,464
Revaluation reserve	41,360	-	-	41,360
	<u>1,579,537</u>	<u>(314,713)</u>	<u>760,000</u>	<u>2,024,824</u>
Restricted funds				
Walker Fund	31,101	14,485	-	45,586
Youth Services	9,349	(8,504)	-	845
Youth Work	14,617	1,434	-	16,051
Urban Mushrooms	1,688	2,674	-	4,362
Building Fund	760,000	-	(760,000)	-
Isolation	-	18,660	-	18,660
	<u>816,755</u>	<u>28,749</u>	<u>(760,000)</u>	<u>85,504</u>
TOTAL FUNDS	<u>2,396,292</u>	<u>(285,964)</u>	<u>-</u>	<u>2,110,328</u>

NEWCASTLE UPON TYNE Y.M.C.A.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	203,774	(518,487)	(314,713)
Restricted funds			
Walker Fund	90,748	(76,263)	14,485
Youth Services	15,407	(23,911)	(8,504)
Youth Work	60,464	(59,030)	1,434
Urban Mushrooms	81,613	(78,939)	2,674
Isolation	50,000	(31,340)	18,660
	<u>298,232</u>	<u>(269,483)</u>	<u>28,749</u>
TOTAL FUNDS	<u><u>502,006</u></u>	<u><u>(787,970)</u></u>	<u><u>(285,964)</u></u>

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	1,806,059	(348,225)	80,343	1,538,177
Revaluation reserve	41,360	-	-	41,360
Contingency Fund	80,343	-	(80,343)	-
	<u>1,927,762</u>	<u>(348,225)</u>	<u>-</u>	<u>1,579,537</u>
Restricted funds				
Walker Fund	14,433	16,668	-	31,101
Youth Services	43,141	(33,792)	-	9,349
Youth Work	10,000	4,617	-	14,617
Urban Mushrooms	1,521	167	-	1,688
Building Fund	760,000	-	-	760,000
	<u>829,095</u>	<u>(12,340)</u>	<u>-</u>	<u>816,755</u>
TOTAL FUNDS	<u><u>2,756,857</u></u>	<u><u>(360,565)</u></u>	<u><u>-</u></u>	<u><u>2,396,292</u></u>

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	215,982	(567,928)	3,721	(348,225)
Restricted funds				
Capital fund	551	-	(551)	-
Walker Fund	59,921	(43,253)	-	16,668
Youth Services	31,830	(65,622)	-	(33,792)
Youth Work	27,444	(22,827)	-	4,617
Urban Mushrooms	7,461	(7,294)	-	167
	<u>127,207</u>	<u>(138,996)</u>	<u>(551)</u>	<u>(12,340)</u>
TOTAL FUNDS	<u>343,189</u>	<u>(706,924)</u>	<u>3,170</u>	<u>(360,565)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	1,806,059	(662,938)	840,343	1,983,464
Revaluation reserve	41,360	-	-	41,360
Contingency Fund	80,343	-	(80,343)	-
	<u>1,927,762</u>	<u>(662,938)</u>	<u>760,000</u>	<u>2,024,824</u>
Restricted funds				
Walker Fund	14,433	31,153	-	45,586
Youth Services	43,141	(42,296)	-	845
Youth Work	10,000	6,051	-	16,051
Urban Mushrooms	1,521	2,841	-	4,362
Building Fund	760,000	-	(760,000)	-
Isolation	-	18,660	-	18,660
	<u>829,095</u>	<u>16,409</u>	<u>(760,000)</u>	<u>85,504</u>
TOTAL FUNDS	<u>2,756,857</u>	<u>(646,529)</u>	<u>-</u>	<u>2,110,328</u>

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	419,756	(1,086,415)	3,721	(662,938)
Restricted funds				
Capital fund	551	-	(551)	-
Walker Fund	150,669	(119,516)	-	31,153
Youth Services	47,237	(89,533)	-	(42,296)
Youth Work	87,908	(81,857)	-	6,051
Urban Mushrooms	89,074	(86,233)	-	2,841
Isolation	50,000	(31,340)	-	18,660
	<u>425,439</u>	<u>(408,479)</u>	<u>(551)</u>	<u>16,409</u>
TOTAL FUNDS	<u>845,195</u>	<u>(1,494,894)</u>	<u>3,170</u>	<u>(646,529)</u>

General funds

General funds are funds that can be used in accordance with the charitable objectives at the discretion of the trustees. Within general funds are specific funds that have been designated by the trustees for particular purposes. These designated funds are as follows: -

Capital fund

This represented funds used to support the charity's investment property. This was fully utilised by 31 March 2018.

Contingency Fund

This fund tracked the market value of the listed investments held by the charity. As the investments have been disposed of, this fund was reduced to £nil at the 2019 year end.

Revaluation Reserve

The revaluation reserve represents the uplift in value of the properties owned by the charity on revaluation.

Restricted funds

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. The restricted funds held by the charity are as follows: -

Walker Fund

This represents funds raised for youth work to be undertaken within Walker.

Youth Services

This represents funds received for other specific youth projects.

Youth Work

This represents funds received from Virgin Money, Sir James Knott Trust and John Lewis, for specific youth work projects.

Urban Mushrooms

This represents funds received which are reinvested into specific youth projects based around farming mushrooms in unused urban spaces in the city centre.

Building Fund

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

22. MOVEMENT IN FUNDS - continued

A new fund was created during the year as a result of some historic research on donations made to the predecessor charity over 100 years ago, restricted to investment in property. The new fund has been transferred from the capital fund and any remaining balance on the capital fund has been transferred to general funds. These funds were utilised in the year on purchase of Parsons House.

Isolation Fund

This fund comprises monies from the Lottery which are to be used in a project tackling isolation.

23. EMPLOYEE BENEFIT OBLIGATIONS

Newcastle Upon Tyne Y.M.C.A. participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of Y.M.C.As in England, Scotland and Wales. The assets of the Y.M.C.A. Pension Plan are held separately from those of Newcastle Upon Tyne Y.M.C.A. and at the year end these were invested in the Mercer Dynamic De-risking Solution, 40% matching portfolio and 60% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2017. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 3.75% and 2.25% respectively, the increase in pensions in payment of 3.35% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.2 years, female 24.1 years, and 24.0 years for a male pensioner, female 26.0 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the assets was £141.2m. This represented 81% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2017 showed that the Y.M.C.A. Pension Plan had a deficit of £33.6 million. Newcastle Upon Tyne Y.M.C.A. has been advised that it will need to make monthly contributions of £4,374 from 1 May 2020. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 7 years commencing 1st May 2020.

In addition, Newcastle Upon Tyne Y.M.C.A. may have over time liabilities in the event of the non-payment by other participating Y.M.C.As of their share of the Y.M.C.A. Pension Plan's deficit. It is not possible currently to quantify the potential amount that Newcastle Upon Tyne Y.M.C.A. may be called upon to pay in the future.

24. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.