

REGISTERED COMPANY NUMBER 03582739 (England and Wales)  
REGISTERED CHARITY NUMBER: 1070578

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**REPORT OF THE TRUSTEES AND FINANCIAL  
STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2012  
FOR  
NEWCASTLE UPON TYNE Y M.C A.**

Robson Laidler LLP  
Statutory Auditor  
Fernwood House  
Fernwood Road  
Newcastle upon Tyne  
Tyne and Wear  
NE2 1TJ

WEDNESDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2012**

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# **NEWCASTLE UPON TYNE Y.M.C.A**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2012**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
03582739 (England and Wales)

**Registered Charity number**  
1070578

**Registered office**  
592-596 Welbeck Road  
Walker  
Newcastle upon Tyne  
Tyne and Wear  
NE6 3AB

#### **Trustees**

K T Malik	
M Dormer	(Chair)
J A Falade	
A Gordon	(Treasurer)
A Bonner	
J Craig	
K Todd	- resigned 19 9 11
Fr A M Paterson	- appointed 14 11 11
L Jackson	- appointed 14 11 11

**Company Secretary**  
N P Hurst

**Auditors**  
Robson Laidler LLP  
Statutory Auditor  
Fernwood House  
Fernwood Road  
Newcastle upon Tyne  
Tyne and Wear  
NE2 1TJ

**Bankers**  
Unity Trust Bank  
Nine Brindleyplace  
Birmingham  
B1 2HB

**Solicitors**  
Sinton & Company  
The Cube Barrack  
Road Newcastle upon  
Tyne NE4 6DB

# **NEWCASTLE UPON TYNE Y M.C A.**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2012**

### **OBJECTIVES AND ACTIVITIES**

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Investment Advisers**

Brewin Dolphin  
Time Central  
Gallowgate  
Newcastle upon Tyne  
NE1 4SR

#### **Chief Executive**

N P Hurst

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

The charity's full name is Newcastle upon Tyne Y M C A It is a registered charity in the United Kingdom, Charity No 1070578 and a company limited by guarantee, registered in England No 3582739

#### **Recruitment and appointment of new trustees**

Directors may from time to time appoint new directors of the charity, whether to fill a casual vacancy or by way of addition to the Board, provided that the prescribed maximum term is not then exceeded Directors are appointed for three years and are eligible for re-election for further three year terms One director resigned during the year Kris Todd and two new directors were appointed Father Alan Paterson and Lorraine Jackson

When recruiting directors, the Board looks for individuals with skills and experience which are of value to the YMCA and which may not be represented by existing directors Directors are recruited by recommendation, by personal invitation, application from volunteer web site agencies or from young people who have previously used the services of the YMCA Anyone wishing to become a director is required to undergo a check with the Criminal Records Bureau at enhanced level and sign a declaration that they are not debarred from holding office

Before being appointed, Directors are required to meet with the Chair of Trustees and Chief Executive who outline the mission, structure, governance and financial management of the organisation and explain the responsibilities of trustees/directors New directors are encouraged to visit each YMCA project site to observe the work done by the organisation and they may become members of the advisory sub-committees

#### **Officers**

At the Annual General Meeting 21st September 2011 Mark Dormer was appointed Chair and Andrew Gordon was appointed Treasurer Both appointments were for the period to the next AGM

#### **Organisational structure**

The charity is managed by a Board of Directors and a sub-committee structure The Chief Executive attends meetings of the Board of Directors and the sub-committees but has no voting rights

A scheme of delegation is in place and day to day responsibility for the provision of services rests with the Chief Executive The Chief Executive is responsible for ensuring that the charity delivers the services agreed by the Board of Directors and ensuring adequate support and supervision of the staff team

#### **Related parties**

In so far as it is complementary to the charity's objects, the charity is guided by the national YMCA guidance and local and national youth policy

# **NEWCASTLE UPON TYNE Y M C.A**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2012**

### **OBJECTIVES AND ACTIVITIES**

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

In this reporting period procedures relating to maternity provisions, staff training, child protection, investment, fire safety and the health and safety of staff, volunteers, clients and visitors to YMCA premises have been reviewed by the Chief Executive

#### **Objectives and aims**

**The objects as set in the Memorandum of Association are:**

- To unite those who regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be his disciples in their faith and in their life, and to associate their efforts for the extension of his kingdom
- To lead young people to the Lord Jesus Christ and to fullness of life in him
- To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life
- To provide, improve and manage houses and hostels for providing residential accommodation for men and women of all ages and upon terms appropriate to their means

**The Charity fulfills these objects by:**

- Requiring its directors and staff to be sympathetic to the Christian aims and purposes of the YMCA Movement
- Its detached, outreach and project work through which the Charity seeks to provide opportunities for personal, social and spiritual development of young people to explore issues that affect their lives
- Providing access to education for those who have been excluded from mainstream provision
- By enabling young people to participate in Global and National YMCA Movement opportunities to develop themselves
- Its support work with young people living independently in council or private rented accommodation

**The Mission of the Newcastle upon Tyne YMCA:**

- Is to provide unconditional support to young people

#### **New initiatives**

With the support of funders the Association has continued to be able to build up the scale of its work during the year to the benefit of the young people we serve

In response to the current financial climate the Trustees made a commitment early in the reporting period to use the charity's resources to support small local youth work charities if the need arose. We were approached in quarter three of the year by the Family Health and Community Project who were running out of operating capital and only had sufficient reserves to meet their statutory liabilities. With few tangible assets they were not seen by funders as a viable project to fund. To prevent the loss of services to young people in one of the most deprived estates in the City and amongst the top 5% of the most deprived in the country we successfully completed a merger with them. A consequence of the merger was to take on their budget deficit which has created a loss in this reporting period.

In order to support young people into employment we opened a catering service supplying food for meetings and training events. The service is run by volunteers attending our young mothers group in Byker. We plan to create part time jobs for them once we achieve the required levels of sales.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2012**

**The focus of our work**

Our work focuses on providing opportunities for young people in the most deprived communities of the City to develop themselves in mind, body and spirit and become independent and responsible members of the local community

We continue to work with a wide range of organisations and agencies across all sectors to ensure the young people accessing our services get the most appropriate support to meet their individual circumstances. The Association's commitment to partnership working remains strong and we continue to explore avenues for furthering this in the coming years

In this reporting period we have provided the following services to 619 young people aged 13-25

- Housing crisis support
- Tenancy support services and access to funding for household items
- Alternative curriculum programme for excluded pupils
- Alcohol and substance misuse information advice and guidance
- Benefits information advice and guidance
- Finance information and support
- Sexual health information advice and guidance, access to contraception and STI screening
- Connexions service outreach work
- Education welfare outreach work
- Access to IT
- Food distribution

In this reporting period we have provided the following activities and skills development programmes

- Young mothers support group
- Education support programme
- Employability skills programme
- Enterprise and small business activities
- Sports, recreation and outdoor activities programme
- Healthy eating, diet nutrition and cooking programme
- Sexual health and pregnancy prevention programme
- Risk taking behavior and strategies to avoid and mitigate risks
- IT and computer skills
- Community events

The continuing economic climate and the national and local Government austerity measures are having a significant impact on the young people who access our services and the communities they live in. Our area of operation has the lowest weekly household income in the Tyne & Wear City region, the highest number of young people not in education or employment, the highest levels of teenage pregnancies in the country, the highest levels of obesity in the city, high levels of persistent absence from the local schools and low levels of attainment for those at school. Many young people have gone from not being able to access employment because of their lack of qualifications, skills or experience to not being able to access employment because there are very few vacancies, regardless of the young person's qualifications, skills or experience.

In response to this we are beginning to pilot a change to our operating model and test the sustainability of enterprise programmes that create jobs for young people, income for the charity and deliver the personnel and social skills development opportunities young people want and need.

**Awards**

The skill of our staff team and the quality of their work has been recognised by the national YMCA Youth Matters awards for the second year running. In this financial year our Alternative Education programme won the national Delivering Success category for the most inspirational and innovative programme.

# **NEWCASTLE UPON TYNE Y.M.C.A**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2012**

### **FINANCIAL REVIEW**

#### **Reserves policy**

The Charity currently has a contingency fund which is invested and any interest or dividend accrued is applied to the work of the charity. At 31st March 2012 the reserves amounted to £295,527 which amounts to approximately 5 months running costs. This is a reduction on the 7 months reported last year and is a consequence of a decrease in the market value of Newcastle Y M C A's investment portfolio and an increase in the second half of the year in the budget as we merged with the Family Health and Community project.

#### **Financial support**

Currently 49% of the financial requirements of the charity are met from its own sources (rental income, interest & dividends from investments and interest from a legacy). The remainder is derived from a wide range of sources including trusts and grant making bodies and central and local government funding. The Newcastle YMCA acknowledges with gratitude the support it receives from funding bodies and partners.

The Abbot Memorial Fund  
All supporters of Y-EAT  
Christ's Hospital in Sherburn  
Community Foundation  
Community Foundation - Localgiving.com  
Cussins Ltd  
Dr Brand Will Trust  
European Social Fund  
Evening Chronicle - Make a Wish  
Future Jobs Fund  
Garfield Weston Foundation  
Greggs Foundation  
Keyfund  
Linhope School  
Meldrum Construction Ltd  
Newcastle City Council  
Newcastle City Council - Byker Ward Committee  
Newcastle City Council - Walker Ward Committee  
Newcastle City Council - Change 4 Life  
Newcastle City Council - Early Intervention Grant  
Newcastle City Council - YCAP  
Newcastle City Council – Working Neighbourhood Fund  
Newcastle Healthy City  
Newcastle Neighbourhood Fund  
North East YMCA Trust  
Nunnsmoor Centre Trust  
Oakfield College  
R W Mann Trust  
Scotswood Area Strategy  
Sir James Knott Trust  
The Barbour Trust  
The non-ecclesiastical charity of William Moulton Trustees  
W A Handley Trust  
Willan Charitable Trust  
YMCA England  
Your Homes Newcastle

#### **Investment policy and objectives**

The Memorandum of Association allows the Association to invest in such investments, securities or property as may be thought fit. The Association's principal investment asset is a commercial property which provides a stable source of rental income. This property is currently leased to the University of Northumbria. The lease has a remaining four years to run. The Association also has a small investment portfolio that is managed by Brewin Dolphin.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2012**

The Charity's assets, both property and cash are being held to carry out its charitable objectives. The application of the Charity's funds continues to be in developing and sustaining work with young people in a variety of community settings, but with a special emphasis on working with young people living in deprived conditions, who may find themselves marginalised or in situations of need.

**Operating Results**

The fund balances carried forward at 31st March 2012 show a total of £3,607,039. The majority is represented by freehold property owned by the Association.

An operating deficit amounting to £3,786 is shown in the Statement of Financial Activities.

In a time of uncertainty of financial support for the voluntary sector the Association has been successful in its fundraising activities. In addition, the Association continues to use the resources generated from its own assets to help sustain continuity of services and support to the young people it works with.

**Insurance**

The Association completed a tendering exercise to ensure best value is gained from our suppliers. The supply of Insurance was awarded to Marsh Ltd, Grove House, Essex, CM8 2UP as its insurance broker during the year.

**Indemnity insurance**

The Charity holds indemnity insurance cover in respect of the Directors of the Charity.

**Political contributions**

The Charity made no political contributions during the year.

**Creditor payment policy**

It is the Association's policy, in respect of all suppliers, to agree the terms of payment when entering into a transaction, to ensure that suppliers are aware of those terms of payment, and that the Association abides by them.

**Pension Commitment**

Newcastle upon Tyne YMCA participates in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of Newcastle upon Tyne YMCA and at the year-end these were invested in pooled funds operated by Legal & General (equities and bonds and property units) and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2011. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 6.2% and 4.95% respectively, the increase in pensions in payment of 3.4%, and the average life expectancy from normal retirement age (of 65) for a current male pensioner is 22.5 years, and for a female pensioner is 24.9 years. The average life expectancy for a male pensioner retiring in 20 years' time is 24.4 years and for a female, it is 26.8 years. The result of the valuation showed that the actuarial value of the assets was £71m. This represented 69% of the benefits that had accrued to members.

The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Newcastle upon Tyne YMCA for the purposes of FRS17 disclosure and accordingly the FRS17 deficit is not shown on the balance sheet.



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2012**

After taking professional advice and having consideration to the various options open to them, YMCA England in its capacity as Principal Employer in the YMCA Pension Plan and in conjunction with the Trustee of the YMCA Pension Plan, made the recommendation that the YMCA Pension Plan should close to new members and future benefit accruals. After consultation with members and participating YMCA employers, the Trustee of the YMCA Pension Plan informed participating YMCA Employers on 8 May 2006 that they would adopt the recommendation and that the YMCA Pension Plan would close with effect from 30 April 2007. Furthermore, it was agreed following a consultation process to remove the salary linkage for benefits from 1 May 2011 and Employed Deferred members became normal Deferred members from that date.

The valuation prepared as at 1 May 2011 showed that the YMCA Pension Plan had a deficit of £32.3 million. Newcastle upon Tyne YMCA has been advised that it will need to make monthly contributions of £2,601 from 1 May 2012. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 11 years. In addition, Newcastle upon Tyne YMCA may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that Newcastle upon Tyne YMCA may be called upon to pay in the future.

**FUTURE DEVELOPMENTS**

The Board believes that the Association, at a time of great need, has an obligation to do all it can to build up and sustain the work it does with young people aged 13-25 years. In addition to continuing the existing and new services and activities already noted the Association will

- Continue to seek funding and support to expand its capability in youth work provision in the Byker area by exploring new options for expanded premises and increasing collaborative partnership working with other bodies and agencies in the area
- Seek funding and support to maintain and sustain the newly merged youth project in the Cowgate area
- Exploring opportunities for strengthening regional co-operation in the North East by working with other YMCAs on various projects either through a newly created Community Interest Company or other initiatives
- Create commercial trading opportunities that employ young people from disadvantaged areas and raise income to support our charitable activities

**PUBLIC BENEFIT**

**How our activities deliver public benefit**

The young people accessing our services benefit directly through the services and activities we provide. Through participation in our programmes and activities they develop the skills and confidence to be able to make positive choices and are able to increase their living standards, health and wellbeing. Working with our staff they are able to identify barriers to success and develop the skills and strategies to overcome them and progress into education, employment, volunteering or training. They are able to form better relationships with peers and families and work towards contributing to the local community in a positive way. This also benefits the local community, families and siblings alike.

**NEWCASTLE UPON TYNE Y.M.C.A.**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2012**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Newcastle Upon Tyne Y M C A for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the trustees are aware

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information

**AUDITORS**

The auditors, Robson Laidler LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting

**ON BEHALF OF THE BOARD:**

*M. S. Dormer*

M Dormer – Chairman

Date **27 JULY 2012**

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NEWCASTLE UPON TYNE Y.M.C A**

We have audited the financial statements of Newcastle Upon Tyne Y M C A for the year ended 31 March 2012 on pages twelve to twenty four. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditors**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
NEWCASTLE UPON TYNE Y.M.C.A.**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Trustees

M Moran FCA (Senior Statutory Auditor)  
for and on behalf of Robson Laidler LLP  
Statutory Auditor  
Fernwood House  
Fernwood Road  
Newcastle upon Tyne  
Tyne and Wear  
NE2 1TJ

Date

27 July 2012

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2012

		Unrestricted funds £	Restricted funds £	2012 Total funds £	2011 Total funds £
	Notes				
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	2	252,327	12,011	264,338	305,248
Activities for generating funds	3	232,289	-	232,289	231,725
Investment income	4	9,537	-	9,537	8,044
<b>Incoming resources from charitable activities</b>					
Youth work project	5	-	-	-	1,679
Sundry activities		2,211	-	2,211	7,600
<b>Total incoming resources</b>		<b>496,364</b>	<b>12,011</b>	<b>508,375</b>	<b>554,296</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Fundraising trading cost of goods sold and other costs	6	18,731	-	18,731	11,840
<b>Charitable activities</b>					
Young people enterprise programme	7	-	-	-	33,167
Youth work project		258,632	6,471	265,103	206,855
Alternative curriculum		142,173	-	142,173	130,800
Yummy mummy's		-	1,754	1,754	2,944
Future Jobs		-	689	689	100,852
Y Veg		-	-	-	6,901
Youth advice centre		113	-	113	-
Cowgate project		60,321	479	60,800	-
Y Eat		1,131	-	1,131	-
Supported tenancy		2,428	-	2,428	-
Governance costs		14,508	-	14,508	10,097
<b>Total resources expended</b>		<b>498,037</b>	<b>9,393</b>	<b>507,430</b>	<b>503,456</b>
<b>NET INCOMING/(OUTGOING) RESOURCES before transfers</b>					
		(1,673)	2,618	945	50,840
<b>Gross transfers between funds</b>	19	5,800	(5,800)	-	-
<b>Net incoming/(outgoing) resources before other recognised gains and losses</b>		<b>4,127</b>	<b>(3,182)</b>	<b>945</b>	<b>50,840</b>
<b>Other recognised gains/losses</b>					
Gains/losses on investment assets		(4,731)	-	(4,731)	4,853
<b>Net movement in funds</b>		<b>(604)</b>	<b>(3,182)</b>	<b>(3,786)</b>	<b>55,693</b>

The notes form part of these financial statements

**NEWCASTLE UPON TYNE Y.M.C.A.**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2012**

	Notes	Unrestricted funds £	Restricted funds £	2012 Total funds £	2011 Total funds £
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		3,606,388	4,437	3,610,825	3,555,132
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>3,605,784</u>	<u>1,255</u>	<u>3,607,039</u>	<u>3,610,825</u>

The notes form part of these financial statements

NEWCASTLE UPON TYNE Y.M.C.A.

**BALANCE SHEET  
AT 31 MARCH 2012**

	Notes	Unrestricted funds £	Restricted funds £	2012 Total funds £	2011 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	320,101	-	320,101	316,552
<b>Investments</b>					
Investments	13	196,088	-	196,088	202,212
Investment property	14	3,015,800	-	3,015,800	3,015,800
		<u>3,531,989</u>	<u>-</u>	<u>3,531,989</u>	<u>3,534,564</u>
<b>CURRENT ASSETS</b>					
Debtors amounts falling due within one year	15	68,017	-	68,017	40,234
Cash at bank and in hand		85,341	19,155	104,496	134,110
		<u>153,358</u>	<u>19,155</u>	<u>172,513</u>	<u>174,344</u>
<b>CREDITORS</b>					
Amounts falling due within one year	16	(79,563)	(17,900)	(97,463)	(98,083)
<b>NET CURRENT ASSETS</b>		<u>73,795</u>	<u>1,255</u>	<u>75,050</u>	<u>76,261</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,605,784</u>	<u>1,255</u>	<u>3,607,039</u>	<u>3,610,825</u>
<b>NET ASSETS</b>		<u>3,605,784</u>	<u>1,255</u>	<u>3,607,039</u>	<u>3,610,825</u>
<b>FUNDS</b>	19				
Unrestricted funds				3,605,784	3,606,388
Restricted funds				1,255	4,437
<b>TOTAL FUNDS</b>				<u>3,607,039</u>	<u>3,610,825</u>

The notes form part of these financial statements

NEWCASTLE UPON TYNE Y.M.C.A.

BALANCE SHEET - CONTINUED  
AT 31 MARCH 2012

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

The financial statements were approved by the Board of Trustees on **27 JULY 2012** and were signed on its behalf by

*A. Gordon*

A Gordon - Treasurer

*M.S. Dormer*

M Dormer - Chairman

The notes form part of these financial statements



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

**Allocation and apportionment of costs**

Costs are allocated between charitable activities and governance costs according to the nature of the cost

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% straight line basis
Leasehold improvements	- 10% on reducing balance
Fixtures, fittings and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

**Taxation**

The charity is exempt from corporation tax on its charitable activities

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease

**Pension commitment**

Newcastle upon Tyne YMCA participates in a multi-employer pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Newcastle upon Tyne YMCA for the purposes of FRS17 disclosure

The employer contributions in relation to the pension plan are determined by a qualified actuary and charged to the Statement of Financial Activities as made

**NEWCASTLE UPON TYNE Y.M.C.A.**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2012**

**2. VOLUNTARY INCOME**

	2012	2011
	£	£
Gifts	3	1
Donations and grants	260,668	301,051
Legacies	3,537	4,116
Subscriptions	130	80
	<u>264,338</u>	<u>305,248</u>

**3. ACTIVITIES FOR GENERATING FUNDS**

	2012	2011
	£	£
Rent received	<u>232,289</u>	<u>231,725</u>

**4. INVESTMENT INCOME**

	2012	2011
	£	£
Dividends and other investment income	9,323	7,903
Deposit account interest	214	141
	<u>9,537</u>	<u>8,044</u>

**5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Activity	2012	2011
		£	£
Sundry income	Youth work project	-	1,679
Sundry income	Sundry activities	2,211	7,600
		<u>2,211</u>	<u>9,279</u>

**6. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS**

	2012	2011
	£	£
Support costs	<u>18,731</u>	<u>11,840</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2012

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 8)	Totals
	£	£	£
Youth work project	183,266	81,837	265,103
Alternative curriculum	88,938	53,235	142,173
Yummy mummy's	1,754	-	1,754
Future Jobs	689	-	689
Youth advice center	113	-	113
Cowgate project	25,310	35,490	60,800
Y Eat	1,131	-	1,131
Supported tenancy	2,428	-	2,428
	<u>303,629</u>	<u>170,562</u>	<u>474,191</u>

8. SUPPORT COSTS

	Premises £	Phone £	Professional fees £
Fundraising trading cost of goods sold and other costs	-	-	-
Governance costs	4,411	-	-
Youth work project	13,263	1,389	5,857
Alternative curriculum	7,958	834	3,513
Cowgate project	5,305	556	2,342
	<u>30,937</u>	<u>2,779</u>	<u>11,712</u>

	Insurance £	Staff costs £	Other £	Totals £
Fundraising trading cost of goods sold and other costs	-	18,731	-	18,731
Governance costs	-	10,097	-	14,508
Youth work project	4,423	32,985	23,920	81,837
Alternative curriculum	2,653	23,925	14,352	53,235
Cowgate project	1,769	15,950	9,568	35,490
	<u>8,845</u>	<u>101,688</u>	<u>47,840</u>	<u>203,801</u>

9. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	2012 £	2011 £
Depreciation - owned assets	12,055	8,731
Hire of plant and machinery	6,636	9,701
Deficit on disposal of fixed asset	656	-

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2012

## 10. TRUSTEES' REMUNERATION AND BENEFITS

During the year expenses were paid to the value of £Nil (2011 £226)

Directors and Officers Indemnity Insurance was purchased to the value of £982 (2011 972)

No employees received emoluments of more than £60,000 (2011 no employees)

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31 March 2012 nor for the year ended 31 March 2011

## 11. STAFF COSTS

	2012 £	2011 £
Wages and salaries	341,685	291,598
Other pension costs	-	24,624
	<u>341,685</u>	<u>316,222</u>

The average monthly number of employees during the year was as follows

	2012	2011
Chief executive	1	1
Administration	3	4
Project staff	13	13
	<u>17</u>	<u>18</u>

## 12. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold improvements £	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2011	367,732	2,043	13,462	15,401	398,638
Additions	-	-	3,320	13,440	16,760
Disposals	-	-	-	(15,401)	(15,401)
At 31 March 2012	<u>367,732</u>	<u>2,043</u>	<u>16,782</u>	<u>13,440</u>	<u>399,997</u>
<b>DEPRECIATION</b>					
At 1 April 2011	55,230	1,903	10,708	14,245	82,086
Charge for year	7,355	71	1,269	3,360	12,055
Eliminated on disposal	-	-	-	(14,245)	(14,245)
At 31 March 2012	<u>62,585</u>	<u>1,974</u>	<u>11,977</u>	<u>3,360</u>	<u>79,896</u>
<b>NET BOOK VALUE</b>					
At 31 March 2012	<u>305,147</u>	<u>69</u>	<u>4,805</u>	<u>10,080</u>	<u>320,101</u>
At 31 March 2011	<u>312,502</u>	<u>140</u>	<u>2,754</u>	<u>1,156</u>	<u>316,552</u>

The freehold properties were re-valued on 31 March 2006 by Sanderson Wetherall Chartered Surveyors and Property Consultants. All of the valuations were based on the current open market freehold value of the premises in their existing condition.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2012

12. TANGIBLE FIXED ASSETS - continued

The historic cost of freehold properties is as follows

<u>Freehold Property</u>	<u>Cost or Valuation</u> £	<u>Net book Value</u> £
Head Office	247,732	214,627
Direct charitable use	120,000	90,520
	<u>367,732</u>	<u>305,147</u>

13. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2011	202,212
Additions	24,565
Disposals	(32,882)
Increase in market value	6,924
Decrease in market value	(4,731)
At 31 March 2012	<u>196,088</u>
 <b>NET BOOK VALUE</b>	
At 31 March 2012	<u>196,088</u>
At 31 March 2011	<u>202,212</u>

There were no investment assets outside the UK

14. INVESTMENT PROPERTY

	£
<b>MARKET VALUE</b>	
At 1 April 2011 and 31 March 2012	<u>3,250,000</u>
 <b>AMORTISATION</b>	
At 1 April 2011 and 31 March 2012	<u>234,200</u>
 <b>NET BOOK VALUE</b>	
At 31 March 2012	<u>3,015,800</u>
At 31 March 2011	<u>3,015,800</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**14 INVESTMENT PROPERTY - continued**

The investment properties were revalued on 31 March 2006 by Sanderson Wetherall Chartered Surveyor and Property Consultants. The valuation was based on the current market open market freehold value of the premises in their existing condition. The next formal valuation of the freehold properties is due 2011. The directors have considered the current values but given the turbulent property market it is very difficult to establish whether the values have increased or decreased from the last valuation date and whether any such movement would be permanent or temporary. The directors do not feel that they are adequately qualified to express any opinion on the values given the current climate but consider that if there has been a drop in value this would be immaterial and a temporary decrease only.

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012	2011
	£	£
Trade debtors	27,832	33,206
Other debtors	10,000	-
Prepayments	30,185	7,028
	<u>68,017</u>	<u>40,234</u>

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012	2011
	£	£
Trade creditors	1,802	1,604
Social security and other taxes	9,349	-
Other creditors	216	-
Accruals and deferred income	86,096	96,479
	<u>97,463</u>	<u>98,083</u>

**17. OPERATING LEASE COMMITMENTS**

The following operating lease payments are committed to be paid within one year

	2012	2011
	£	£
Expiring		
Between one and five years	<u>6,508</u>	<u>4,726</u>

**NEWCASTLE UPON TYNE Y.M.C.A.**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2012**

**18. PENSION COMMITMENTS**

Newcastle upon Tyne YMCA participates in a multi-employer pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new member's and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Newcastle upon Tyne YMCA for the purposes of FRS17 disclosure.

The employer contributions in relation to the pension plan are determined by a qualified actuary and charged to the Statement of Financial Activities as made.

NEWCASTLE UPON TYNE Y.M.C A.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2012

19. MOVEMENT IN FUNDS

	At 1.4.11 £	Net movement in funds £	Transfers between funds £	At 31.3.12 £
<b>Unrestricted funds</b>				
General fund	203,030	(2,374)	20,800	221,456
Revaluation reserve	42,300	(940)	-	41,360
Capital Fund	3,015,800	-	-	3,015,800
Contingency Fund	300,258	(4,731)	-	295,527
Youth center development	30,000	-	-	30,000
Mini bus fund	15,000	-	(15,000)	-
Y Eat	-	1,641	-	1,641
	<u>3,606,388</u>	<u>(6,404)</u>	<u>5,800</u>	<u>3,605,784</u>
<b>Restricted funds</b>				
Youth work initiative	-	250	-	250
Yummy mummy's fund	169	108	-	277
Y Veg	3,948	(3,948)	-	-
Young People's Enterprise	320	(320)	-	-
Cowgate Project	-	728	-	728
Minibus	-	5,000	(5,000)	-
Alternative Education Project	-	800	(800)	-
	<u>4,437</u>	<u>2,618</u>	<u>(5,800)</u>	<u>1,255</u>
<b>TOTAL FUNDS</b>	<u><u>3,610,825</u></u>	<u><u>(3,786)</u></u>	<u><u>-</u></u>	<u><u>3,607,039</u></u>



**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**19. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	493,592	(495,966)	-	(2,374)
Y Eat	2,772	(1,131)	-	1,641
Contingency Fund	-	-	(4,731)	(4,731)
Revaluation reserve	-	(940)	-	(940)
	<u>496,364</u>	<u>(498,037)</u>	<u>(4,731)</u>	<u>(6,404)</u>
<b>Restricted funds</b>				
Youth work initiative	2,370	(2,120)	-	250
Yummy mummy's fund	1,862	(1,754)	-	108
Y Veg	-	(3,948)	-	(3,948)
Young People's Enterprise	-	(320)	-	(320)
Future Jobs Fund	772	(772)	-	-
Cowgate Project	1,207	(479)	-	728
Mimibus	5,000	-	-	5,000
Alternative Education Project	800	-	-	800
	<u>12,011</u>	<u>(9,393)</u>	<u>-</u>	<u>2,618</u>
<b>TOTAL FUNDS</b>	<u>508,375</u>	<u>(507,430)</u>	<u>(4,731)</u>	<u>(3,786)</u>

Grants and donations are received towards the projects operated by Newcastle upon Tyne YMCA. These are the Youth Work Projects at Byker and Walker, the Alternative Education Curriculum project and the Family Health and Community project at Cowgate.

A designated fund exists within the Newcastle upon Tyne YMCA to expand its capability in youth work provision in the Byker area by exploring new options for expanded premises. The capital fund relates to investment properties. The contingency fund represents the level of resources necessary to ensure the Association can sustain its current detached youth work operations for a period of 12 months, and meet its obligation to staff should employment need to be terminated. The current fund represents approximately 5 months of budgeted running costs and further transfers will be made to this fund as and when future surpluses arise.

**20. RELATED PARTY DISCLOSURES**

There were no related party transactions that require disclosure during the year.

**21. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the board of trustees.

**NEWCASTLE UPON TYNE Y.M.C.A.**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2012**

	2012 £	2011 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Gifts	3	1
Donations and grants	260,668	301,051
Legacies	3,537	4,116
Subscriptions	130	80
	<hr/>	<hr/>
	264,338	305,248
<b>Activities for generating funds</b>		
Rent received	232,289	231,725
<b>Investment income</b>		
Dividends and other investment income	9,323	7,903
Deposit account interest	214	141
	<hr/>	<hr/>
	9,537	8,044
<b>Incoming resources from charitable activities</b>		
Sundry income	2,211	9,279
	<hr/>	<hr/>
<b>Total incoming resources</b>	508,375	554,296
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Wages	239,997	237,019
Rates and water	5,095	5,149
Insurance and affiliation fees	45	157
Light and heat	3,920	2,728
Telephone	6,170	7,260
Postage, stationery and advertising	1,498	2,552
Sundries	396	95
Repair, renewals and cleaning	3,157	3,111
Motor and travelling costs	1,475	6,795
Staff training and conferences	4,655	7,660
Programme costs	33,234	44,870
Minibus costs	2,333	2,757
Technical support	1,597	1,318
Bank interest	57	1
	<hr/>	<hr/>
	303,629	321,472
<b>Support costs</b>		
<b>Premises</b>		
Room hire and hire of equipment	6,636	9,701
Rates and water	1,243	2,220
Light and heat	3,855	4,376
Carried forward	11,734	16,297

This page does not form part of the statutory financial statements

**NEWCASTLE UPON TYNE Y.M.C.A.**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2012**

	2012 £	2011 £
<b>Premises</b>		
Brought forward	11,734	16,297
Auditors' remuneration	4,411	3,648
Cleaning, maintenance and repairs	2,737	12,406
Depreciation of tangible and heritage assets	12,055	8,731
	<u>30,937</u>	<u>41,082</u>
<b>Phone</b>		
Telephone	2,779	2,631
<b>Professional fees</b>		
Legal fees	11,712	6,008
<b>Insurance</b>		
Insurance	8,845	9,184
<b>Staff costs</b>		
Wages	101,688	54,579
<b>Other</b>		
Pensions	-	24,624
Postage and stationery	2,368	3,915
Sundry expense	1,423	443
Travel expenses	9,206	3,791
Conference, hospitality and training	2,952	5,049
YMCA pension scheme deficit	31,235	30,455
Loss on sale of tangible fixed assets	656	-
Bank interest	-	223
	<u>47,840</u>	<u>68,500</u>
<b>Total resources expended</b>	<b>507,430</b>	<b>503,456</b>
	<u></u>	<u></u>
<b>Net (expenditure)/income before gains and losses</b>	<b>945</b>	<b>50,840</b>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(4,731)	4,853
	<u></u>	<u></u>
<b>Net (expenditure)/income</b>	<b>(3,786)</b>	<b>55,693</b>