

REGISTERED COMPANY NUMBER: 03582739 (England and Wales)  
REGISTERED CHARITY NUMBER: 1070578

**REGISTRAR'S COPY  
PLEASE SIGN AND RETURN**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2011  
FOR  
NEWCASTLE UPON TYNE Y.M.C.A.**

THURSDAY



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29/09/2011

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COMPANIES HOUSE

**NEWCASTLE UPON TYNE Y.M.C.A.**

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FOR THE YEAR ENDED 31 MARCH 2011**

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**NEWCASTLE UPON TYNE Y.M.C.A.**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2011**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
03582739 (England and Wales)

**Registered Charity number**  
1070578

**Registered office**  
592-596 Welbeck Road  
Walker  
Newcastle upon Tyne  
Tyne and Wear  
NE6 3AB

**Trustees**

K T Malik BSc (Hons)	President	- resigned 22 09 10
C Ball		- resigned 16 09 10
J Hunter		- resigned 22 09 10
M Dormer	Chair	- appointed as Chair 20 10 10
J A Falade		
A Gordon	Treasurer	- appointed 06 12 10
A Bonner		- appointed 20 10 10
J Craig		- appointed 20 10 10
K Todd		- appointed 15 02 11

**Company Secretary**  
N P Hurst

**Auditors**

Robson Laidler LLP  
Statutory Auditor  
Fernwood House  
Fernwood Road  
Newcastle upon Tyne  
Tyne and Wear  
NE2 1TJ

**Bankers**

Unity Trust Bank  
Nine Brindleyplace  
Birmingham  
B1 2HB

**Solicitors**

Sinton & Company  
The Cube  
Barrack Road  
Newcastle upon Tyne  
NE4 6DB

**NEWCASTLE UPON TYNE Y.M.C.A.**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2011**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Investment Advisers**

Brewin Dolphin  
Time Central  
Gallowgate  
Newcastle upon Tyne  
NE1 4SR

**Chief Executive**

N P Hurst

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

The charity's full name is Newcastle upon Tyne YMCA. It is a registered charity in the United Kingdom, Charity No 1070578 and a company limited by guarantee, registered in England No 03582739

**Recruitment and appointment of new trustees**

Directors may from time to time appoint a new member of the Charity as a Director, whether to fill a casual vacancy or by way of addition to the Board, provided that the prescribed maximum term is not then exceeded. Directors are appointed for three years and are eligible for re-election for further three year terms.

There were three resignations during the year: Mrs C Ball, Ms J Hunter and Mr K Malik. During the year four new directors were appointed: Ms A Bonner, Mr J Craig, Mr A Gordon and Mr K Todd.

When recruiting Directors, the Board looks for individuals with skills and experience which are of value to the YMCA and which may not be represented by existing Directors. Directors are recruited by recommendation, by personal invitation, application from volunteer web site agencies or from young people who have previously used the services of the YMCA. Anyone wishing to become a Director is required to undergo a check with the Criminal Records Bureau at enhanced level and sign a declaration that they are not debarred from holding office.

Before being appointed, Directors are required to meet with the Chair of Trustees and Chief Executive who outline the mission, structure, governance and financial management of the organisation and explain the responsibilities of trustees/directors. New directors are encouraged to visit each YMCA project site to observe the work done by the organisation and they may become a member of the advisory sub-committees.

**Officers**

At the AGM 20 October 2010 Mark Dormer was appointed Chair. At the board meeting on the 6 December 2010 Andrew Gordon was appointed treasurer. Both appointments were for the period to the next AGM.

**Organisational structure**

The charity is managed by a Board of Directors and a sub-committee structure. All meet bi-monthly. The Chief Executive attends meetings of the Board of Directors and the sub-committees but has no voting rights.

A scheme of delegation is in place and day to day responsibility for the provision of services rests with the Chief Executive. The Chief Executive is responsible for ensuring that the charity delivers the services agreed by the Board of Directors and ensuring adequate support and supervision of the staff team.

**Related parties**

In so far as it is complementary to the charity's objects, the charity is guided by the national YMCA guidance and local and national youth policy.

**NEWCASTLE UPON TYNE Y.M.C.A.**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2011**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

The Chief Executive presents a risk register to the Board annually. Services delivered to young people are risk assessed in accordance with the appropriate guidelines before commencement of any activity

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects as set in the Memorandum of Association are

- To unite those who regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be his disciples in their faith and in their life, and to associate their efforts for the extension of his Kingdom

- To lead young people to the Lord Jesus Christ and to fullness of life in him

- To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life

- To provide, improve and manage houses and hostels for providing residential accommodation for men and women of all ages and upon terms appropriate to their means'

The Charity fulfils these objects by

- Requiring its Directors and staff to be sympathetic to the Christian aims and purposes of the YMCA Movement

- Its detached, outreach and project work through which the Charity seeks to provide opportunities for personal, social and spiritual development of young people and for young people to explore issues that affect their lives

- Providing access to education for those who have been excluded from mainstream provision

- By enabling young people to participate in Global and national YMCA Movement opportunities to develop themselves

- Its support work with young people living independently in council or private rented accommodation

The Mission of the Newcastle upon Tyne YMCA is to

- 'Work with young people aged 13-25 years in the community providing activities and opportunities that will contribute to their social, physical, educational and spiritual development. There will be a focus on supporting young people at times of their greatest need'

## **NEWCASTLE UPON TYNE Y.M.C.A.**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2011**

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

With the support of our funders the Association has been able to build up the scale of its work during the year to the benefit of the young people we serve. The opening hours of our youth projects have been expanded and the scope and reach of our Alternative Curriculum activities for excluded pupils has broadened. We have also brought in to use a flat the Association owns to provide supported tenancies for three vulnerable young people in association with Your Homes Newcastle.

As part of our ongoing commitment to quality improvement and assurance we were successfully reassessed under the Investors in People framework and our accreditation confirmed until Dec 2013.

Additionally we have successfully implemented a full IT review and have migrated our IT systems to a cloud based application. This has enabled staff working in our youth projects real time online access to data and records.

##### **The focus of our work**

Our work focuses on providing opportunities for young people in the most deprived communities of the City to develop themselves in mind, body and spirit and become independent and responsible members of the local community.

We continue to work in partnership with a wide range of organisations and agencies across all sectors to ensure the young people accessing our services get the most appropriate support to meet their individual circumstances.

In this reporting period we have provided the following services to 339 young people aged 13-25,

- Housing crisis support
- Tenancy support services and access to funding for household items
- Benefits information advice and guidance
- Finance information and support
- Sexual health information advice and guidance, access to contraception and STI screening
- Alcohol and substance misuse information advice and guidance
- Connexions service outreach work
- Education Welfare outreach work
- Alternative curriculum programme for excluded pupils
- Access to IT
- Food distribution

In this reporting period we have provided the following activities and skills development programmes,

- Young mothers support group
- Education support programme
- Employability skills programme
- Enterprise and small business activities
- Sports, recreation and outdoor activities programme
- Health eating, diet nutrition and cooking programme
- Sexual health and pregnancy prevention programme using "beeping babies"
- Risk taking behaviour and strategies to avoid and mitigate risks
- IT and computer skill
- Arts based activities - drama, singing and dancing
- Community events

The current economic climate continues to affect the young people who access our services and the communities they live in. Our area of operation has the lowest weekly household income in the Tyne & Wear City region, the highest number of young people not in education or employment, the highest levels of teenage pregnancies in the country, the highest levels of obesity in the city, high levels of persistent absence from the local schools and low levels of attainment for those at school.

In response to this we have increased the level of work supporting young people into education and employment. We continue to build on our relatively new service of providing an alternative curriculum for young people either excluded

**NEWCASTLE UPON TYNE Y.M.C.A.**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2011**

from school or at risk of exclusion. We have also offered a significant number of young people a pathway in to full time employment through participating in the Future Jobs Fund programme.

**FINANCIAL REVIEW**

**Reserves policy**

The Charity currently has a contingency fund which is invested and any interest or dividend accrued is applied to the work of the charity. At 31st March 2011 the free reserves amounted to £300,258 which amounts to 7 months running costs.

**Financial support**

Just under half of the current financial requirements of the charity is met from its own sources (rental income, interest & dividends from investments and interest from a legacy). The remainder is derived from a wide range of sources including trusts and grant making bodies and central and local government funding. The YMCA acknowledges with gratitude the support it receives from funding bodies and partners.

Abbot Memorial Fund

Aspire

Changemakers

Community Foundation

DIY Fund

Dr Brand Will Trust

East End Women's Forum

Excelsior Academy

First Light Media Box

Future Jobs Fund

Gosforth Synagogue

Gregg's Foundation

Kids Kabin

Linhope School

Newby Trust Ltd

Newcastle City Council - Business Fund

Newcastle City Council - Byker Ward Committee

Newcastle City Council - Connexions

Newcastle City Council - Department of Communities and Local Government

Newcastle City Council - Walker Ward Committee

Newcastle City Council - Youth Service

Newcastle Children's Workforce Development Council

Newcastle Education Business Partnership

Newcastle Healthy City Ltd

North Tyneside PCT

Northumbria Police Authority

Northumbria Police - Tackling Knives Action Plan

Primate Productions Ltd

Scotswood Area Strategy

St Nicholas Educational Trust

The Barbour Trust

The Frank Buttle Trust Award

The Hedley Denton Charitable Trust

The RW Mann Trust

Tyne & Wear Foundation Trust

W A Handley Trust

YMCA England - Aim High

YMCA Regional Trust Fund

Your Homes Newcastle

**NEWCASTLE UPON TYNE Y.M.C.A.**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2011**

**FINANCIAL REVIEW**

**Investment policy and objectives**

The Memorandum of Association allows the Association to invest in such investments, securities or property as may be thought fit. The Association's principal investment asset is a commercial property which provides a stable source of rental income. This property is currently leased to the University of Northumbria. The lease has a remaining five years to run. The Association also has a small investment portfolio that is managed by Brewin Dolphin.

The Charity's assets, both property and cash, are being held to carry out its charitable objectives. The application of the Charity's funds continues to be in developing and sustaining work with young people in a variety of community settings, but with a special emphasis on working with young people living in deprived conditions, who may find themselves marginalised or in situations of need.

**Operating Results**

The fund balances carried forward at 31st March 2011 show a total of £3,610,825. The majority is represented by freehold property owned by the Association.

An operating surplus amounting to £55,693 is shown in the Statement of Financial Activities. £30,000 has been designated for the development of a new youth activities centre and £15,000 has been designated to purchase a replacement minibus.

In a time of uncertainty of financial support for the voluntary sector the Association has been successful in its fundraising activities. In addition, the Association continues to use the resources generated from its own assets to help sustain continuity of services and support to the young people it works with.

**Insurance**

The Association used Bishop Skinner Brokers Ltd, Newcastle upon Tyne and Marsh Ltd as its insurance brokers during the year.

**Indemnity insurance**

The Charity holds indemnity insurance cover in respect of the Directors of the Charity.

**Political contributions**

The Charity made no political contributions during the year.

**Creditor payment policy**

It is the Association's policy, in respect of all suppliers, to agree the terms of payment when entering into a transaction, to ensure that suppliers are aware of those terms of payment, and that the Association abides by them.



**NEWCASTLE UPON TYNE Y.M.C.A.**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2011**

**FINANCIAL REVIEW**

**Pension Commitment**

Newcastle upon Tyne YMCA participates in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of Newcastle upon Tyne YMCA and at the year end these were invested in pooled funds operated by Legal & General (equities and bonds and property units) and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2008. The assumptions used which have the most significant effect on the results of the valuation are those relating to the investment yield of 6.75% per annum, the rate of earnings increase of 5% per annum and the average life expectancy from normal retirement age (of 65) for an Employed Deferred Member of 24.5 years and for a Pensioner of 22.5 years. The result of the valuation showed that the actuarial value of the assets was £49.4m. This represented 62% of the benefits that had accrued to members, after allowing for expected future increases in earnings.

The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Newcastle upon Tyne YMCA for the purposes of FRS17 disclosure and accordingly the FRS17 deficit is not shown on the balance sheet.

After taking professional advice and having consideration to the various options open to them, YMCA England in its capacity as Principal Employer in the YMCA Pension Plan and in conjunction with the Trustee of the YMCA Pension Plan, made the recommendation that the YMCA Pension Plan should close to new members and future benefit accruals. After consultation with members and participating YMCA employers, the Trustee of the YMCA Pension Plan informed participating YMCA Employers on 8 May 2006 that they would adopt the recommendation and that the YMCA Pension Plan would close with effect from 30 April 2007.

The valuation prepared as at 1 May 2008 showed that the YMCA Pension Plan had a deficit of £29.7 million. Newcastle upon Tyne YMCA has been advised that it will need to make monthly contributions of £2,612 from 1 May 2011. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 10 years.

In addition, Newcastle upon Tyne YMCA may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that Newcastle upon Tyne YMCA may be called upon to pay in the future.

**NEWCASTLE UPON TYNE Y.M.C.A.**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2011**

**FUTURE DEVELOPMENTS**

The Board believes that the Association, at a time of great need, has an obligation to do all it can to increase and sustain the work it does with young people aged 13-25 years. In addition to continuing the existing and new services and activities already noted the Association will

- Seek to expand its capability in youth work provision in the Byker area by exploring new options for expanded premises and increasing collaborative partnership working with other bodies and agencies in the area
- Use Business Enterprise activities to create sustainable employment opportunities for young people
- Explore opportunities for strengthening regional co-operation in the North East by working with other YMCAs on various projects either through a newly created Community Interest Company or other initiatives

**PUBLIC BENEFIT**

**How our activities deliver public benefit**

The young people accessing our services benefit directly through the services and activities we provide. Through participation in our programmes and activities they develop the skills and confidence to be able to make positive choices and are able to increase their living standards, health and wellbeing. Working with our staff they are able to identify barriers to success and develop the skills and strategies to overcome them and progress into education, employment, volunteering or training. They are able to form better relationships with peers and families and work towards contributing to the local community in a positive way. This also benefits the local community, families and siblings alike.

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Newcastle Upon Tyne YMCA for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

NEWCASTLE UPON TYNE Y.M.C.A.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2011**

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information

**AUDITORS**

The auditors, Robson Laidler LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting

**ON BEHALF OF THE BOARD**

M. S. Dormer

M Dormer - Chair

Date 21/9/11

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
NEWCASTLE UPON TYNE Y.M.C.A.**

We have audited the financial statements of Newcastle Upon Tyne Y M C A for the year ended 31 March 2011 on pages twelve to twenty three. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditors**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the financial statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
NEWCASTLE UPON TYNE Y.M.C.A.**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Trustees



M Moran FCA (Senior Statutory Auditor)  
for and on behalf of Robson Laidler LLP  
Statutory Auditor  
Fernwood House  
Fernwood Road  
Newcastle upon Tyne  
Tyne and Wear  
NE2 1TJ

Date 21 September 2011

NEWCASTLE UPON TYNE Y.M.C.A.

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2011

		Unrestricted General funds £	Unrestricted Designated funds £	Restricted funds £	2011 Total Funds £	2010 Total Funds £
<b>INCOMING RESOURCES</b>						
<b>Incoming resources from generated funds</b>						
Voluntary income	2	181,143	-	124,105	305,248	67,543
Activities for generating funds	3	186,725	45,000	-	231,725	226,050
Investment income	4	8,044	-	-	8,044	9,791
<b>Income resources from charitable activities</b>						
Youth work project	5	-	-	1,679	1,679	-
Sundry activities		7,250	-	349	7,600	822
<b>Total incoming resources</b>		<b>383,162</b>	<b>45,000</b>	<b>126,133</b>	<b>554,296</b>	<b>304,206</b>
<b>RESOURCES EXPENDED</b>						
<b>Cost of generating funds</b>						
Fundraising trading cost of goods sold	6	11,840	-	-	11,840	11,663
<b>Charitable activities</b>						
Young people enterprise programme	7	9,605	-	23,562	33,167	24,639
Youth work project		180,387	-	26,968	206,855	212,209
Alternative curriculum		130,800	-	-	130,800	88,256
Yummy mummy's		-	-	2,944	2,944	2,902
Future jobs		35,270	-	65,582	100,852	-
Y Veg		-	-	6,401	6,901	-
Governance costs		10,097	-	-	10,097	12,946
<b>Total resources expended</b>		<b>377,999</b>	<b>-</b>	<b>125,457</b>	<b>503,456</b>	<b>352,615</b>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>		<b>5,164</b>	<b>45,000</b>	<b>675</b>	<b>50,840</b>	<b>(48,409)</b>
<b>Gross transfers between funds</b>	19	<b>(2,243)</b>	<b>-</b>	<b>2,243</b>	<b>-</b>	<b>-</b>
<b>Net incoming/(outgoing) resources before other recognised gains and losses</b>		<b>2,921</b>	<b>45,000</b>	<b>2,919</b>	<b>50,840</b>	<b>(48,409)</b>
Gains /Losses on investment assets		4,853	-	-	4,853	45,889
<b>Net movement in Funds</b>		<b>7,774</b>	<b>45,000</b>	<b>2,919</b>	<b>55,693</b>	<b>(2,520)</b>
<b>RECONCILIATION OF FUNDS</b>						
<b>Funds brought forward</b>		<b>3,553,613</b>	<b>-</b>	<b>1,519</b>	<b>3,555,132</b>	<b>3,557,652</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>3,561,388</b>	<b>45,000</b>	<b>4,437</b>	<b>3,610,825</b>	<b>3,555,132</b>

The notes form part of these financial statements

NEWCASTLE UPON TYNE Y.M.C.A.

**BALANCE SHEET**  
**AT 31 MARCH 2011**

	Notes	Unrestricted funds £	Restricted funds £	2011 Total funds £	2010 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	316,552	-	316,552	325,283
<b>Investments</b>					
Investments	13	202,212	-	202,212	198,084
Investment property	14	<u>3,015,800</u>	<u>-</u>	<u>3,015,800</u>	<u>3,015,800</u>
		3,534,564	-	3,534,564	3,539,167
<b>CURRENT ASSETS</b>					
Debtors amounts falling due within one year	15	40,234	-	40,234	27,669
Cash at bank and in hand		<u>112,273</u>	<u>21,837</u>	<u>134,110</u>	<u>92,970</u>
		152,507	21,837	174,344	120,639
<b>CREDITORS</b>					
Amounts falling due within one year	16	(80,683)	(17,400)	(98,083)	(104,674)
<b>NET CURRENT ASSETS</b>		<u>71,824</u>	<u>4,437</u>	<u>76,261</u>	<u>15,965</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,606,388</u>	<u>4,437</u>	<u>3,610,825</u>	<u>3,555,132</u>
<b>NET ASSETS</b>		<u>3,606,388</u>	<u>4,437</u>	<u>3,610,825</u>	<u>3,555,132</u>
<b>FUNDS</b>	19				
Unrestricted funds				3,606,388	3,553,613
Restricted funds				<u>4,437</u>	<u>1,519</u>
<b>TOTAL FUNDS</b>				<u>3,610,825</u>	<u>3,555,132</u>

The notes form part of these financial statements

**NEWCASTLE UPON TYNE Y.M.C.A.**

**BALANCE SHEET - CONTINUED  
AT 31 MARCH 2011**

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 21/4/11 and were signed on its behalf by

*A Gordon*

A Gordon -Treasurer

*M. J. Dormer*

M Dormer -Chairman



NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

**Allocation and apportionment of costs**

Costs are allocated between charitable activities and governance costs according to the nature of the cost

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% straight line basis
Leasehold improvements	- 10% on reducing balance
Fixtures, fittings and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

**Taxation**

The charity is exempt from corporation tax on its charitable activities

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease

**Pension commitment**

Newcastle upon Tyne YMCA participates in a multi-employer pension plan for employees of YMCAs in , England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Newcastle upon Tyne YMCA for the purposes of FRS17 disclosure

The employer contributions in relation to the pension plan are determined by a qualified actuary and charged to the Statement of Financial Activities as made

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2011

2. VOLUNTARY INCOME

	2011	2010
	£	£
Gifts	1	-
Donations and grants	301,051	63,417
Legacies	4,116	4,046
Subscriptions	<u>80</u>	<u>80</u>
	<u>305,248</u>	<u>67,543</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2011	2010
	£	£
Rent received	<u>231,725</u>	<u>226,050</u>

4. INVESTMENT INCOME

	2011	2010
	£	£
Dividends and other investment income	7,903	9,738
Deposit account interest	<u>141</u>	<u>53</u>
	<u>8,044</u>	<u>9,791</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	2011	2010
		£	£
Sundry income	Youth work project	1,679	-
Sundry income	Sundry activities	<u>7,600</u>	<u>822</u>
		<u>9,279</u>	<u>822</u>

6. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	2011	2010
	£	£
Support costs	<u>11,840</u>	<u>11,663</u>

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2011

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 8)	Totals
	£	£	£
Young people enterprise programme	23,562	9,605	33,167
Youth work project	138,036	68,819	206,855
Alternative curriculum	84,387	46,413	130,800
Yummy mummy's	2,944	-	2,944
Future Jobs	65,642	35,210	100,852
Y Veg	6,901	-	6,901
	<u>321,472</u>	<u>160,047</u>	<u>481,519</u>

8. SUPPORT COSTS

	Premises	Phone	Professional fees
	£	£	£
Fundraising trading cost of goods sold and other costs	-	-	-
Governance costs	-	-	-
Young people enterprise programme	1,883	158	944
Youth work project	13,494	1,131	6,754
Alternative curriculum	9,101	763	4,555
Future Jobs	6,903	579	3,456
	<u>31,381</u>	<u>2,631</u>	<u>15,709</u>

	Insurance	Staff costs	Other	Totals
	£	£	£	£
Fundraising trading cost of goods sold and other costs	-	11,840	-	11,840
Governance costs	-	10,097	-	10,097
Young people enterprise programme	551	3,436	2,633	9,605
Youth work project	3,949	-	43,491	68,819
Alternative curriculum	2,663	16,607	12,724	46,413
Future Jobs	2,021	12,599	9,652	35,210
	<u>9,184</u>	<u>54,579</u>	<u>68,500</u>	<u>181,984</u>

9. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	2011	2010
	£	£
Depreciation - owned assets	8,731	8,849
Hire of plant and machinery	<u>9,701</u>	<u>-</u>

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2011

10. TRUSTEES' REMUNERATION AND BENEFITS

Directors and officers Indemnity Insurance was purchased to the value of £972 (2010 £972)

No employees received emoluments of more than £60,000 (2010 no employees)

**Trustees' Expenses**

During the year expenses were paid to the value of £226 (2010 £124)

11. STAFF COSTS

	2011 £	2010 £
Wages and salaries	291,598	229,629
Other pension costs	<u>24,624</u>	<u>-</u>
	<u>316,222</u>	<u>229,629</u>

The average monthly number of employees during the year was as follows

	2011	2010
Chief executive	1	1
Administration	4	2
Project staff	<u>13</u>	<u>11</u>
	<u>18</u>	<u>14</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold improvements £	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2010 and 31 March 2011	<u>367,732</u>	<u>2,043</u>	<u>13,462</u>	<u>15,401</u>	<u>398,638</u>
<b>DEPRECIATION</b>					
At 1 April 2010	47,875	1,832	9,789	13,859	73,355
Charge for year	<u>7,355</u>	<u>71</u>	<u>919</u>	<u>386</u>	<u>8,731</u>
At 31 March 2011	<u>55,230</u>	<u>1,903</u>	<u>10,708</u>	<u>14,245</u>	<u>82,086</u>
<b>NET BOOK VALUE</b>					
At 31 March 2011	<u>312,502</u>	<u>140</u>	<u>2,754</u>	<u>1,156</u>	<u>316,552</u>
At 31 March 2010	<u>319,857</u>	<u>211</u>	<u>3,673</u>	<u>1,542</u>	<u>325,283</u>

The freehold properties were re-valued on 31 March 2006 by Sanderson Wetherall Chartered Surveyors and Property Consultants. All of the valuations were based on the current open market freehold value of the premises in their existing condition.

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2011

12. TANGIBLE FIXED ASSETS – continued

The historic cost of freehold properties is as follows

<u>Freehold Property</u>	<u>Cost or Valuation</u> £	<u>Net book Value</u> £
Head Office	247,732	219,582
Direct charitable use	<u>120,000</u>	<u>92,920</u>
	<u>367,732</u>	<u>312,502</u>

13. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2010	198,085
Additions	48,494
Disposals	(50,763)
Capital reorganisation	1,543
Increase in market value	<u>4,853</u>
At 31 March 2011	<u>202,212</u>
 <b>NET BOOK VALUE</b>	
At 31 March 2011	<u>202,212</u>
At 31 March 2010	<u>198,085</u>

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2011

14. INVESTMENT PROPERTY

	£
<b>MARKET VALUE</b>	
At 1 April 2010 and 31 March 2011	<u>3,250,000</u>
<b>AMORTISATION</b>	
At 1 April 2010 and 31 March 2011	<u>234,200</u>
<b>NET BOOK VALUE</b>	
At 31 March 2011	<u>3,015,800</u>
At 31 March 2010	<u>3,015,800</u>

The investment properties were revalued on 31 March 2006 by Sanderson Wetherall Chartered Surveyor and Property Consultants. The valuation was based on the current market open market freehold value of the premises in their existing condition. The directors have considered the current values but given the turbulent property market it is very difficult to establish whether the values have increased or decreased from the last valuation date and whether any such movement would be permanent or temporary. The directors do not feel that they are adequately qualified to express any opinion on the values given the current climate but consider that if there has been a drop in value this would be immaterial and a temporary decrease only.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Trade debtors	33,206	23,874
Prepayments	<u>7,028</u>	<u>3,795</u>
	<u>40,234</u>	<u>27,669</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Trade creditors	1,604	1,763
Other creditors	-	209
Accruals and deferred income	<u>96,479</u>	<u>102,702</u>
	<u>98,083</u>	<u>104,674</u>

17. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year

	2011	2010
	£	£
Expiring		
Between one and five years	<u>4,726</u>	-
	=====	=====

**NEWCASTLE UPON TYNE Y.M.C.A.**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2011**

**18. PENSION COMMITMENTS**

Newcastle upon Tyne YMCA participates in a contributory pension plan providing defined benefits based on final pensionable pay for employee of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of Newcastle upon Tyne YMCA and at the year end these were invested in pooled funds operated by Legal & General (equities and bonds and property units) and Schroder (property units only).

The most recent completed three year valuation was at 1 May 2008. The assumptions used which have the most significant effect on the results of the valuation are those relating to the investment yield of 6.75% per annum, the rate of earnings increase of 5% per annum and the average life expectancy from normal retirement age (of 65) for an Employed Deferred Member of 24.5 years and for a Pensioner of 22.5 years. The result of the valuation showed that the actuarial value of the assets was £49.4m. This represented 62% of the benefits that had accrued to members, after allowing future increases in earnings.

The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Newcastle upon Tyne YMCA for the purposes of FRS17 disclosure and accordingly the FRS17 deficit is not shown on the balance sheet.

After taking professional advice and having consideration to the various options open to them, YMCA England in its capacity as Principal Employer in the YMCA Pension Plan and in conjunction with the Trustee of the YMCA Pension Plan, made the recommendation that the YMCA Pension Plan should close to new members and future benefit accruals. After consultation with members and participating YMCA employers, the Trustee of the YMCA Pension Plan informed participating YMCA Employers on 8 May 2006 that they would adopt the recommendation and that the YMCA Pension Plan would close with effect from 30 April 2007.

The valuation prepared as at 1 May 2008 showed that the YMCA Pension Plan had a deficit of £29.7 million. Newcastle upon Tyne YMCA has been advised that it will need to make monthly contributions of £2,502 increasing by 5% per annum until the next actuarial valuation. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 10 years.

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2011

19. MOVEMENT IN FUNDS

	At 1.4.10 £	Net movement in funds £	Transfers between funds £	At 31.3.11 £
<b>Unrestricted funds</b>				
General fund	206,123	(850)	(2,243)	203,030
Revaluation reserve	43,240	(940)	-	42,300
Capital Fund	3,015,800	-	-	3,015,800
Contingency Fund	288,450	11,808	-	300,258
Youth centre development	-	30,000	-	30,000
Mini bus fund	-	15,000	-	15,000
	<u>3,553,613</u>	<u>55,018</u>	<u>(2,243)</u>	<u>3,606,388</u>
<b>Restricted funds</b>				
Yummy mummy's fund	1,519	(1,350)	-	169
Y Veg	-	3,948	-	3,948
Young People's Enterprise	-	(1,923)	2,243	320
	<u>1,519</u>	<u>675</u>	<u>2,243</u>	<u>4,437</u>
<b>TOTAL FUNDS</b>	<u><u>3,555,132</u></u>	<u><u>55,693</u></u>	<u><u>-</u></u>	<u><u>3,610,825</u></u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	375,120	(375,970)	-	(850)
Contingency Fund	8,044	(1,089)	4,853	11,808
Revaluation reserve	-	(940)	-	(940)
Youth centre development	30,000	-	-	30,000
Mini bus fund	15,000	-	-	15,000
	<u>428,164</u>	<u>(377,999)</u>	<u>4,853</u>	<u>55,018</u>
<b>Restricted funds</b>				
Youth work initiative	26,968	(26,968)	-	-
Yummy mummy's fund	1,594	(2,944)	-	(1,350)
Y Veg	10,349	(6,401)	-	3,948
Young People's Enterprise	21,639	(23,562)	-	(1,923)
Future Jobs Fund	65,582	(65,582)	-	-
	<u>126,132</u>	<u>(125,457)</u>	<u>-</u>	<u>675</u>
<b>TOTAL FUNDS</b>	<u><u>554,296</u></u>	<u><u>(503,456)</u></u>	<u><u>4,853</u></u>	<u><u>55,693</u></u>



**NEWCASTLE UPON TYNE Y.M.C.A.**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2011**

**19. MOVEMENT IN FUNDS - continued**

Grants and donations are received towards the projects operated by Newcastle upon Tyne YMCA. These are the Youth Work Project, the Young People's Enterprise programme and the Alternative Curriculum programme.

Two designated funds exist within the Newcastle upon Tyne YMCA. The capital fund relates to investment properties. The contingency fund represents the level of resources necessary to ensure the Association can sustain its current detached youth work operations for a period of 12 months, and meet its obligation to staff should employment need to be terminated. The current fund represents approximately 7 months of budgeted running costs and further transfers will be made to this fund as and when future surpluses arise.

**20. RELATED PARTY DISCLOSURES**

There were no related party transactions that require disclosure during the year.

**21. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the board of trustees.

**NEWCASTLE UPON TYNE Y.M.C.A.**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2011**

	2011 £	2010 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Gifts	1	-
Donations and grants	301,051	63,417
Legacies	4,116	4,046
Subscriptions	80	80
	<b>305,248</b>	<b>67,543</b>
<b>Activities for generating funds</b>		
Rent received	231,725	226,050
<b>Investment income</b>		
Dividends and other investment income	7,903	9,738
Deposit account interest	141	53
	<b>8,044</b>	<b>9,791</b>
<b>Incoming resources from charitable activities</b>		
Sundry income	9,279	822
<b>Total incoming resources</b>	<b>554,296</b>	<b>304,206</b>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Wages	237,019	109,199
Rates and water	5,149	1,472
Insurance and affiliation fees	157	1,583
Light and heat	2,728	2,583
Telephone	3,159	2,264
Postage, stationery and advertising	2,552	1,594
Sundries	95	457
Repair, renewals and cleaning	3,111	3,875
Motor and travelling costs	6,795	3,067
Staff training and conferences	7,660	2,111
Programme costs	44,870	26,274
Minibus costs	2,757	2,206
Technical IT support	5,419	846
Bank interest	1	-
	<b>321,472</b>	<b>157,531</b>
<b>Support costs</b>		
<b>Premises</b>		
Rates and water	2,220	1,687
Light and heat	4,376	2,644
Auditors' remuneration	3,648	3,001
Carried forward	10,244	7,332

This page does not form part of the statutory financial statements

**NEWCASTLE UPON TYNE Y.M.C.A.**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2011**

	2011 £	2010 £
<b>Premises</b>		
Brought forward	10,244	7,332
Cleaning, maintenance and repairs	12,406	3,382
Depreciation of tangible and heritage assets	<u>8,731</u>	<u>10,456</u>
	31,381	21,170
<b>Phone</b>		
Telephone	2,631	2,784
<b>Professional fees</b>		
Hire of plant and machinery	9,701	-
Legal fees	<u>6,008</u>	<u>3,545</u>
	15,709	3,545
<b>Insurance</b>		
Insurance	9,184	8,644
<b>Staff costs</b>		
Wages	54,579	120,430
<b>Other</b>		
Pensions	24,624	-
Postage and stationery	3,915	7,138
Sundry expense	443	819
Travel expenses	3,791	1,417
Conference, hospitality and training	5,049	1,304
YMCA pension scheme deficit	30,455	27,612
Bank interest	<u>223</u>	<u>221</u>
	<u>68,500</u>	<u>38,511</u>
<b>Total resources expended</b>	<u>503,456</u>	<u>352,616</u>
<b>Net income/(expenditure) before gains and losses</b>	<u>50,840</u>	<u>(48,409)</u>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	4,853	45,889
<b>Net income/(expenditure)</b>	<u>55,693</u>	<u>(2,520)</u>