

**The Newcastle Upon Tyne
Young Men's Christian Association**

**(Limited by guarantee and not having
a share capital)**

**Directors' Report and Financial Statements
For the year ended 31 March 2001**



Company Number: 3582739 (England & Wales)

**The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having
a share capital)**

Company Information

Directors

I J C Frew
Rev J Breslin
W Drury
H Howell
R M Jackson
P A Doherty
M S Dormer
C Tucker

Company Secretary

M King

Company Number

3582739 (England & Wales)

Charity Number

1070578

Registered Office

180 Portland Road
Newcastle upon Tyne
NE2 1DJ

Auditors

BKR Haines Watts
Sterling House
3 Osborne Terrace
Jesmond
Newcastle upon Tyne
NE2 1NE

Bankers

Barclays Bank Plc
City Office
Percy Street
Newcastle upon Tyne

Solicitors

Sinton & Company
5 Osborne Terrace
Jesmond
Newcastle upon Tyne

**The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)
Report and Financial Statements
For the year ended 31 March 2001**

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**The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)
Directors' Report
For the year ended 31 March 2001**

The directors present their report and the financial statements for the year ended 31 March 2001.

Governing Instrument

The charity's objects and regulations are regulated by the company's memorandum dated June 1998 and, under that memorandum, is constituted as a company limited by guarantee.

The charity seeks to meet its objectives through activities which are aimed at the development of the spiritual, intellectual, social and physical wellbeing of young people. To meet this objective the charity operates neighbourhood detached youth projects, a project providing support to young people who are students at the Newcastle College of Further Education, a project providing Basic Skills Mentoring Support and a training programme for youth and community workers. In order to achieve this the charity relies upon income from the rental of a building leased to the University of Northumbria, interest and dividends from invested capital, local authority grants, charitable donations and Single Regeneration Budgets.

There have been no changes in the charity's objects in this period. Policies are reviewed annually, with the following having received particular attention: Salary Policy, Petty Cash and the Reimbursement of expenditure, Safeguarding Children and Young People, Family Leave and Confidentiality. A policy on internet access and use is being prepared.

During the year covered by this report a rent review on the Association's premises at Ellison Place, Newcastle upon Tyne, leased by the University of Northumbria at Newcastle, was carried out under the lease terms. The review work was undertaken by the Association's agents; Storey, Sons & Parker. This resulted in a rent increase for the period 1 July 2000 to 30 June 2005 of 3.4%.

The Charity is organised with a board of directors, with a member of the board being nominated as treasurer. The board of directors have a full time Chief Executive who is responsible for the day to day management of the charity.

Directors

The following directors of the charity have held office during the period.

J R Bernasconi (President)	W Drury
I J C Frew (Chairman)	R M Jackson
H Howell (Treasurer)	W T Noble
Rev J Breslin	M S Dormer
P A Doherty	C Tucker

The directors are eligible, in committee, to appoint additional directors under the terms of the memorandum.

At the Annual Meeting of the Charity held in November 2000, C Tucker was appointed as a director and J R Bernasconi and W T Noble resigned.

**The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)
Directors' Report (continued)
For the year ended 31 March 2001**

Director's Responsibilities

Company law requires the directors to prepare the financial statements for each financial period which give a true and fair view of the state of affairs of the company and of its financial activities for that period. In preparing financial statements the directors are required to:-

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The directors have approved a policy dealing with the management and deployment of accumulated reserves. The reserves are invested in a portfolio of narrow and wide range stocks. The Association has appointed a stockbroker who carries out investments on Board instruction. The portfolio seeks to generate cash, which is used to support the work of the charity, and capital growth, to prevent fund denudation by inflation.

Development Activities and Achievements

Over the past year the Association has continued to develop its existing neighbourhood detached youth work projects and the project at Newcastle College. In February the Directors approved the amalgamation of the Basic Skills Project with the Progression Forum. The Association has been fortunate to secure funding from the Community Development Foundation Neighbourhood Support Fund, for the housing outreach work in Byker, and has been granted a two year extension to Single Regeneration Budget funding for work in Blakelaw to 31 March 2004.

The YMCA has continued to develop work with partner agencies. In this way service replication is reduced and the strengths of each organisation can be integrated into projects.

With the new Connexions Service for young people being introduced in England, the YMCA has become involved in the service development in Tyne & Wear and in the City. Furthermore, the YMCA remains an active participant in other inter-agency developments in the City, the North East Region and within England.

**The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)**

**Directors' Report (continued)
For the year ended 31 March 2001**

Auditors

The auditors, BKR Haines Watts, will be proposed for re-appointment in accordance with section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board


.....
I J C Frew

**The Newcastle upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)**

**Auditors' Report
to the members of The Newcastle upon Tyne
Young Men's Christian Association Limited**

We have audited the financial statements on pages 5 to 13 which have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and the accounting policies set out on page 8.

Respective responsibilities of directors and auditors

As described on pages 1 to 3 the directors of The Newcastle upon Tyne Young Men's Christian Association are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We carried out our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes the examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the charitable company's affairs as at 31 March 2001 and of its incoming resources and application of resources, including income and expenditure in the year then ended and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies.

BKR Haines Watts

BKR Haines Watts
Registered Auditors and
Chartered Accountants
Sterling House
3 Osborne Terrace
Jesmond
Newcastle upon Tyne
NE2 1NE

Date :- 25 July 2001

**The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)
Statement of Financial Activities
For the year ended 31 March 2001**

	<u>General Funds</u> £	<u>Designated Funds</u> <u>Capital Fund</u> £	<u>Contingency Fund</u> £	<u>Restricted Funds</u> £	<u>2001 Total</u> £	<u>2000 Total</u> £
Income and Expenditure						
Incoming Resources						
Rent received	207,157	-	-	-	207,157	200,840
Donations and grants	8,037	-	-	205,218	213,255	153,271
Investment income	20,211	-	677	-	20,888	15,829
Other income	2,270	-	-	27,535	29,805	35,105
Total incoming resources	237,675	-	677	232,753	471,105	405,045
Resources expended						
Direct charitable expenditure	17,102	-	-	384,385	401,487	338,275
Management and administration of the charity (note 2)	60,330	-	-	-	60,330	46,602
Depreciation – investment property	-	39,200	-	-	39,200	39,200
	77,432	39,200	-	384,385	501,017	424,077
Net (outgoing)/incoming resources before transfers	160,243	(39,200)	677	(151,632)	(29,912)	(19,032)
Transfers	(183,186)	-	20,547	162,639	-	-
Net (outgoing)/incoming resources for the year	(22,943)	(39,200)	21,224	11,007	(29,912)	(19,032)
Unrealised loss on Investments (note 6)	-	-	(2,935)	-	(2,935)	(19,343)
Net movement in funds	(22,943)	(39,200)	18,289	11,007	(32,847)	(38,375)
Fund balances brought forward At 1 April 2000	297,121	1,842,400	304,218	5,780	2,449,519	2,487,894
Fund balances carried forward at 31 March 2001	274,178	1,803,200	322,507	16,787	2,416,672	2,449,519

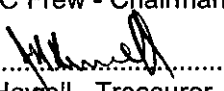
The notes on pages 8 to 13 form part of these financial statements

**The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)
Balance Sheet
as at 31 March 2001**

	<u>Notes</u>	£	<u>2001</u> £	£	<u>2000</u> £
Fixed assets	5		2,024,107		2,062,894
Fixed assets investments	6		301,960		304,218
			<hr/>		<hr/>
			2,326,067		2,367,112
Current assets					
Debtors	7	43,511		41,126	
Cash at bank and in hand		125,984		104,124	
		<hr/>		<hr/>	
		169,495		145,250	
Creditors : amounts falling due within one year	8	(78,890)		(62,843)	
		<hr/>		<hr/>	
Net current assets			90,605		82,407
			<hr/>		<hr/>
			2,416,672		2,449,519
			<hr/>		<hr/>
Represented by :-					
Restricted funds	9		16,787		5,780
Unrestricted funds			274,178		297,121
Designated funds	9		2,125,707		2,146,618
			<hr/>		<hr/>
			2,416,672		2,449,519
			<hr/>		<hr/>

Approved by the Board of Directors on 25 July 2001 and signed on its behalf. The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.


.....
I J C Frew - Chairman


.....
H Howell - Treasurer

The notes on pages 8 to 13 form part of these financial statements

**The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)**

**Analysis of Fund balances between the Net Assets
as at 31 March 2001**

	<u>Unrestricted Funds</u> £	<u>Designated Funds</u> <u>Capital</u> <u>Fund</u> £	<u>Contingency</u> <u>Fund</u> £	<u>Restricted Funds</u> £	<u>Total Funds</u> £
Fixed assets	220,907	1,803,200	-	-	2,024,107
Fixed asset investment	-	-	301,960	-	301,960
Current assets	132,161	-	20,547	16,787	169,495
Current liabilities	(78,890)	-	-	-	(78,890)
Net assets	<u>274,178</u>	<u>1,803,200</u>	<u>322,507</u>	<u>16,787</u>	<u>2,416,672</u>
Represented by:					
Fund balances	<u>274,178</u>	<u>1,803,200</u>	<u>322,507</u>	<u>16,787</u>	<u>2,416,672</u>

The notes on pages 8 to 13 form part of these financial statements

**The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)**

**Notes to the financial statements
For the year ended 31 March 2001**

1. Accounting Policies

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with applicable accounting standards.

The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cashflow statement on the grounds that it is a small company.

1.2 Donations and voluntary income

Donations and voluntary income are accounted for gross when received.

1.3 Grants receivable

Grants for immediate expenditure are accounted for when they become receivable.

Grants received for specific purposes are treated as restricted funds.

Grants restricted to future accounting periods are deferred and recognised in those periods.

1.4 Allocation of costs

Costs are allocated between direct charitable and other expenditure according to the nature of the cost.

Where items involve more than one category they are apportioned between the categories according to the nature of the cost. Detailed analysis of the allocation of costs is given in note 2 to the accounts.

1.5 Investment assets

Investment assets are included in the accounts at their market value. Where held as an ongoing investment they are included as fixed assets. If the investment is to be realised within twelve months it is categorised as a current asset.

1.6 Realised and unrealised gains and losses

All realised gains and losses are recognised in the accounts. Unrealised gains and losses on investment assets are recognised as detailed in note 1.5. Permanent diminution in the value of fixed assets is charged to the Statement of Financial Activities.

1.7 Depreciation

The cost or valuation of fixed assets is written off over their expected useful lives as follows :-

Freehold properties	2% straight line
Motor vehicles	25% reducing balance basis
Fixtures and fittings	25% reducing balance basis
Leasehold improvements	25% reducing balance basis

**The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)
Notes to the financial statements
For the year ended 31 March 2001**

2. Management and administration costs

Management and administration costs comprise of all costs, incurred in running the charity, which cannot be directly allocated to the charity's projects. As such it includes:-

	<u>2001</u> £	<u>2000</u> £
Staff costs :-		
Wages and salaries	29,568	22,591
Social security costs	2,899	2,070
Pensions	2,699	1,861
	<hr/> 35,166	<hr/> 26,522
Travel expenses	889	666
Cleaning, maintenance, repairs and renewals	1,322	1,266
Telephone charges	1,187	711
Conference, hospitality and training	3,598	2,170
Printing, stationery and postage	2,204	2,302
Insurance and affiliation fees	1,248	1,439
Sundry expenses	552	1,210
Office heating and lighting	1,244	763
Office rent and rates	1,516	197
Audit and accountancy charge	504	561
Equipment	-	292
Y Care donations	1,860	1,270
Depreciation- fixtures and fittings	5,720	3,968
Depreciation - freehold property	2,900	2,900
Depreciation - Leasehold improvements	420	365
	<hr/> 60,330	<hr/> 46,602

**The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)**

**Notes to the financial statements
For the year ended 31 March 2001**

3. Employees

Number of employees

The average number of employees during the year was:

	2001 Number 20	2000 Number 16
	<hr/>	<hr/>
Employment costs		
Wages and salaries	301,276	262,520
Pension costs	22,150	16,741
Social Security costs	22,340	16,924
	<hr/>	<hr/>
	345,766	296,185
	<hr/>	<hr/>

No directors' remuneration or expenses were paid for the services of any person as a director.

No funds have been used to purchase indemnity insurance for the directors, the charity or the auditors.

No employee earned £50,000 pa or more.

4. Deficit for the year

The deficit is stated after charging:-

	2001 £	2000 £
Depreciation of tangible fixed assets	50,344	48,752
Auditors' remuneration	1,750	1,650
	<hr/>	<hr/>

**The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)**

**Notes to the financial statements
For the year ended 31 March 2001**

5. Tangible fixed assets

	<u>Freehold Properties</u> £	<u>Motor Vehicles</u> £	<u>Fixtures Fittings & Equipment</u> £	<u>Leasehold improvements</u> £	<u>Total</u> £
Cost or valuation					
At 1 April 2000	2,178,000	18,839	27,657	1,460	2,225,956
Additions	-	-	10,974	583	11,557
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2001	2,178,000	18,839	38,631	2,043	2,237,513
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation					
At 1 April 2000	130,680	16,263	15,754	365	163,062
Charge for year	43,560	644	5,720	420	50,344
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2001	174,240	16,907	21,474	785	213,406
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net book value					
As at 31 March 2001	2,003,760	1,932	17,157	1,258	2,024,107
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 March 2000	2,047,320	2,576	11,903	1,095	2,062,894
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

<u>Freehold Property</u>	<u>Cost or Valuation</u> £	<u>Net book value</u> £
Investment properties	1,960,000	1,803,200
Head Office	145,000	133,400
Direct charitable use	73,000	67,160
	<hr/>	<hr/>
	2,178,000	2,003,760
	<hr/>	<hr/>

The freehold properties were revalued by the Directors at their estimate of current market value as at 31 March 1997. A review by the Directors at 31 March 2001 confirmed that there has been no material movement from the 1997 values.

**The Newcastle upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)**

**Notes to the Financial Statements
For the year ended 31 March 2001**

6. Investments

	<u>2001</u> £	<u>2000</u> £
Quoted investments		
Balance at 1 April 2000	304,218	322,695
Additions at cost	25,687	55,297
Disposals at market value	(25,687)	(55,297)
Interest on cash deposits	677	866
Net unrealised investment loss	(2,935)	(19,343)
	<hr/>	<hr/>
Balance at 31 March 2001	301,960	304,218
	<hr/>	<hr/>

The investments are made up of the following portfolios as at 31 March 2001:-

Narrow range total portfolio	<u>2001</u> £	<u>2000</u> £
Debenture and Loan Stocks	-	24,720
Eurobonds	72,090	44,590
Cash	442	426
	<hr/>	<hr/>
	72,532	69,736
	<hr/>	<hr/>

Wide range total portfolio	<u>2001</u> £	<u>2000</u> £
Permanent Interest Bearing Shares	70,439	71,492
United Kingdom Unit Trusts	122,049	127,552
Eurobonds	33,682	32,840
Cash	3,258	2,598
	<hr/>	<hr/>
	229,428	234,482
	<hr/>	<hr/>

7. Debtors

	<u>2001</u> £	<u>2000</u> £
Debtors and prepayments	38,717	36,549
Staff loans	4,794	4,577
	<hr/>	<hr/>
	43,511	41,126
	<hr/>	<hr/>

Included in staff loans are amounts due after more than one year of £730 (2000 - £2,753).

Young Men's Christian Association
(Limited by guarantee and not having a share capital)

Notes to the Financial Statements
For the year ended 31 March 2001

8. Creditors :- amounts falling due within one year

	<u>2001</u>	<u>2000</u>
	£	£
Accruals and deferred income	78,890	62,843
	<hr/>	<hr/>

9. Funds

Grants and donations are received towards the projects operated by Newcastle upon Tyne YMCA. These are the Byker Project, Walker Project, Student Project, Progression Forum, Blakelaw Project, Steps Forward – Basic Skills Project and Rank Foundation Project. These funds are disclosed as being restricted.

Two designated funds exist within the Newcastle upon Tyne YMCA. The capital fund relates to the investment properties at Ellison Place and Ovingham Gardens. This is on the basis that the properties are subject to a long term lease and it is unlikely that the YMCA could dispose of the assets.

The contingency fund represents the level of resources necessary to ensure the Association can sustain its current detached youth work operations for a period of twelve months, and meet its obligations to staff, should employment need to be terminated. The current fund represents approximately nine months of running costs and further transfers will be made to this fund as and when future surpluses arise. The Progression Forum and Basic skills projects, being externally funded, do not have an impact on this contingency fund.

Movements on restricted funds are summarised below.

Restricted funds

	<u>Balance</u>		<u>Movement in funds</u>		<u>Transfer from</u>		<u>Balance</u>
	<u>2000</u>		<u>Incoming</u>	<u>Outgoing</u>	<u>Unrestricted Funds</u>		<u>2001</u>
	£		£	£	£		£
Walker project	-		20,212	(94,253)	74,041		-
Byker project	-		36,499	(81,536)	45,037		-
Student project	-		22,148	(48,785)	26,637		-
Progression forum	-		27,533	(27,767)	234		-
Blakelaw project	-		57,127	(73,817)	16,690		-
Steps Forward	5,780		52,099	(43,244)	-		14,635
Rank Foundation	-		17,135	(14,983)	-		2,152
	<hr/>		<hr/>	<hr/>	<hr/>		<hr/>
	5,780		232,753	(384,385)	162,639		16,787
	<hr/>		<hr/>	<hr/>	<hr/>		<hr/>

**The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having share capital)
Income and Expenditure Account
For the year ended 31 March 2001**

	<u>2001</u>	<u>2000</u>
	£	£
Income		
Rent received	199,987	195,000
Investment income	20,888	15,829
Donations	8,037	9,892
Membership fees	355	330
Sundry income	1,916	705
Rent received - Ovingham Gardens	1,000	1,000
- Newcastle Literacy Trust	3,600	3,600
	<u>235,783</u>	<u>226,356</u>
Less overheads		
Salaries and pensions	43,229	39,288
Travel expenses	889	666
Cleaning, maintenance & repairs	1,322	1,266
Telephone charges	1,187	711
Conference, hospitality and training	3,598	2,170
Printing, stationery and postage	2,204	2,302
Insurance and affiliation fees	1,248	1,439
Sundry expenses	(818)	1,210
Office heating and lighting	1,244	763
Mini bus	436	1,253
Office rates	1,516	197
Audit and accountancy charges	504	561
Legal fees	4,320	44
Bad Debts	350	-
Midday Service	1010	-
Equipment	-	292
Y care donations	1,860	1,270
Sailing	2,190	-
Depreciation - Freehold property	43,560	43,560
Depreciation - Mini bus	644	859
Depreciation - Fixtures, fittings and Equipment	5,720	3,968
Leasehold improvements	420	365
	<u>(116,633)</u>	<u>(102,184)</u>
Carried Forward	<u>119,150</u>	<u>124,172</u>

**The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having share capital)
Income and Expenditure Account (cont.)
For the year ended 31 March 2001**

		<u>2001</u>		<u>2000</u>
	£	£	£	£
Brought Forward		119,150		124,172
Project surplus/(deficits)				
Byker project deficit (page 17)	(45,037)		(42,023)	
Walker project deficit (page 16)	(71,471)		(68,149)	
Student project (page 18)	(26,637)		(35,493)	
Progression forum (page 19)	(234)		-	
Blakelaw project (page 20)	(16,690)		(3,321)	
Steps Forward –				
Basic skills project (page 21)	8,855		5,782	
Rank Foundation (page 22)	2,152		-	
		<hr/> (149,062)		<hr/> (143,204)
Revenue deficit for the period		<hr/> (29,912)		<hr/> (19,032)

**The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)
Schedule of Income and Expenditure for Walker Project
For the year ended 31 March 2001**

	<u>2001</u>		<u>2000</u>
	£		£
Grant received	17,750		10,250
Grants and donations	2,462		12,408
Rent	2,570		1,240
	<hr/>		<hr/>
	22,782		23,898
Salaries and pensions	80,509		76,360
Travel expenses	1,013		1,364
Conference, hospitality and training	3,410		2,245
Postage, printing, stationery and advertising	1,291		971
Telephone charges	1,169		972
Heat and light, maintenance, cleaning, repairs and renewals	2,480		1,471
Programme	1,959		5,366
Insurance and affiliation fees	1,046		1,116
Audit and accountancy	298		560
Rent and rates	404		573
Sundries	-		240
Mini bus	540		630
Equipment	134		179
	<hr/>		<hr/>
	(94,253)		(92,047)
	<hr/>		<hr/>
Deficit funded by the YMCA	(71,471)		(68,149)
	<hr/>		<hr/>

**The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)
Schedule of Income and Expenditure for Byker Project
for the year ended 31 March 2001**

	<u>2001</u>		<u>2000</u>
	£	£	£
Grants and donations	36,499		30,044
Salaries and pensions	61,292	50,494	
Travelling expenses	441	287	
Conference, hospitality and training	1,119	896	
Printing, stationery and advertising	1,080	2,459	
Telephone charges	846	510	
Heat and light, maintenance and cleaning	920	998	
Programme	9,569	6,678	
Insurance and affiliation fees	1,068	1,136	
Audit and accountancy	298	560	
Rates	2,505	2,194	
Consultancy	30	1,833	
Mini bus	524	646	
Evaluation	1,750	3,250	
Sundries	30	126	
Equipment	94	-	
	<hr/>	<hr/>	
	(81,536)		(72,067)
	<hr/>		<hr/>
Deficit funded by the YMCA	(45,037)		(42,023)
	<hr/>		<hr/>

The Newcastle upon Tyne
Young Men's Christian Association
(Limited by guarantee and
not having a share capital)
Schedule of Income and Expenditure for Student Project
For the year ended 31 March 2001

	<u>2001</u>		<u>2000</u>
	£	£	£
Grant and fee income	22,148		11,530
Salaries and pensions	37,637	40,380	
Travel expenses	695	1,009	
Mini bus	638	684	
Conference, hospitality and training	777	454	
Postage, printing and stationery	1,135	935	
Telephone charges	-	464	
Heat and light, maintenance cleaning, repairs and renewals	3	404	
Programme	784	595	
Insurance and affiliation fees	656	675	
Audit and accountancy	298	560	
Rent and rates	-	108	
Exam fees	-	661	
Equipment	-	84	
Sundries	8	10	
Foundation studies course	6,154	-	
	<hr/>	<hr/>	
	(48,785)		(47,023)
	<hr/>		<hr/>
Deficit funded by the YMCA	(26,637)		(35,493)
	<hr/>		<hr/>

The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)
Schedule of Income and Expenditure
For Progression Forum Project
For the year ended 31 March 2001

	<u>2001</u>		<u>2000</u>
	£	£	£
Income	27,533		33,454
Salaries and pensions	17,182	20,755	
Travel expenses and car allowance	663	1,857	
Postage, printing, stationery and advertising	984	875	
Office costs	395	1,732	
Publicity	-	1,961	
Training	4,347	3,203	
Management fee	3,000	3,000	
Sundries	-	71	
Rent	90	-	
Heat and light, cleaning and repairs	287	-	
Insurance and affiliation	521	-	
Audit and accountancy	298	-	
	<hr/>	<hr/>	
	(27,767)		(33,454)
	<hr/>		<hr/>
Deficit funded by the YMCA	(234)		-
	<hr/>		<hr/>

The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)
Schedule of Income and Expenditure
For Blakelaw Project
For the year ended 31 March 2001

	<u>2001</u>		<u>2000</u>
	£	£	£
Grants and donations	57,127		51,474
Salaries and pensions	61,291	47,106	
Travelling expenses	1,727	1,053	
Conference, hospitality and training	1,592	1,482	
Printing, stationery and advertising	643	1,418	
Telephone charges	843	207	
Heat and light, maintenance and cleaning	2,187	146	
Programme	2,877	1,407	
Insurance and affiliation fees	1,150	678	
Audit and accountancy	298	236	
Rent	454	125	
Mini bus	560	605	
Equipment	195	149	
Sundries	-	183	
	<hr/>	<hr/>	
	(73,817)		(54,795)
	<hr/>		<hr/>
Deficit funded by the YMCA	(16,690)		(3,321)
	<hr/>		<hr/>

The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)
Schedule of Income and Expenditure
For Steps Forward – Basic Skills Project
For the year ended 31 March 2001

	<u>2001</u>		<u>2000</u>
	£	£	£
Grants and donations	52,099		28,291
Salaries and pensions	24,765	15,593	
Travelling expenses	538	383	
Conference, hospitality and training	777	30	
Printing, stationery and advertising	1,521	558	
Telephone charges	1,146	100	
Programme	4,462	1,370	
Insurance and affiliation	522	30	
Audit and accountancy	298	236	
Equipment	1,189	1,391	
Consultancy	382	2,818	
Evaluation	1,200	-	
Rent	1,000	-	
Management fee	5,424	-	
Repairs and renewals	20	-	
	<hr/>	<hr/>	
	(43,244)		(22,509)
	<hr/>		<hr/>
Project surplus	8,855		5,782
	<hr/>		<hr/>

The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)
Schedule of Income and Expenditure for Rank Foundation Project
For the year ended 31 March 2001

	£	<u>2001</u> £
Grants		17,135
Equipment	95	
Salaries	9,837	
Travel	934	
Minibus	77	
Management	1,500	
Printing, Postage and Stationery	2,040	
Audit	257	
Courses	217	
Affiliation	20	
Programme	6	
	<hr/>	(14,983)
Project surplus		<hr/> 2,152 <hr/>

The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)
Cashflow Statement
For the year ended 31 March 2001

	<u>Notes</u>	<u>2001</u>	<u>2000</u>
		£	£
Net cash inflow from operating activities	1	13,206	5,012
Returns on investments and servicing of finance			
Dividends and interest received	20,888	15,829	
Net cash inflow from returns on investment and servicing of finance		20,888	15,829
		34,094	20,841
Investment activities			
Reinvested interest on investments	677	866	
Purchase of fixtures, fittings and equipment	10,974	6,046	
Purchase of leasehold improvements	583	1,460	
Net cash outflow from investing Activities		(12,234)	(8,372)
Increase in cash	2, 3	21,860	12,469

This statement should be read in conjunction with the notes on page 24.

The Newcastle Upon Tyne
Young Men's Christian Association
(Limited by guarantee and not having a share capital)
Cashflow Statement
For the year ended 31 March 2001

1 Reconciliation of operating deficit to net cash inflow from operating activities

	<u>2001</u> £	<u>2000</u> £
Operating deficit before interest and dividends	(50,800)	(34,861)
Depreciation charges	50,344	48,752
Increase in debtors	(2,385)	(8,099)
Increase/(decrease) in creditors	16,047	(780)
	<hr/>	<hr/>
Net cash inflow from operating activities	13,206	5,012
	<hr/>	<hr/>

2 Analysis of changes in cash

	<u>2001</u> £	<u>2000</u> £
Balance as at 1 April 2000	104,124	91,655
Net cash inflow	21,860	12,469
	<hr/>	<hr/>
Balance as at 31 March 2001	125,984	104,124
	<hr/>	<hr/>

3 Analysis of the balances of cash as shown in the balance sheet

	<u>2001</u> £	<u>2000</u> £	<u>Change</u> <u>in year</u> £
Current account	(3,694)	(3,648)	(46)
Business premium account	34,861	35,363	(502)
High interest account	31,009	36,879	(5,870)
Treasurers account	63,452	35,284	28,168
Cash in hand	356	246	110
	<hr/>	<hr/>	<hr/>
	125,984	104,124	21,860
	<hr/>	<hr/>	<hr/>

	<u>31 March 2000</u> £	<u>30 Sept 1999</u> £	<u>Change</u> <u>in period</u> £
Current account	(3,648)	(6,124)	2,476
Business premium account	35,363	27,611	7,752
High interest account	36,879	69,838	(32,959)
Trustees account	35,284	-	35,284
Cash in hand	246	330	(84)
	<hr/>	<hr/>	<hr/>
	104,124	91,655	12,469
	<hr/>	<hr/>	<hr/>