

**REGISTERED NUMBER: 03582197 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31ST MAY 2014**

**FOR**

**FASTRAC INTERIORS LIMITED**

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FOR THE YEAR ENDED 31ST MAY 2014**

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**FASTRAC INTERIORS LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31ST MAY 2014**

**DIRECTOR:**

S Harris

**REGISTERED OFFICE:**

The Foundry  
9 Park Lane  
Puckeridge  
Ware  
Hertfordshire  
SG11 1RL

**REGISTERED NUMBER:**

03582197 (England and Wales)

**ACCOUNTANTS:**

Janelle Lankester  
Chartered Accountants  
The Foundry  
9 Park Lane  
Puckeridge  
Ware  
Hertfordshire  
SG11 1RL

**FASTRAC INTERIORS LIMITED (REGISTERED NUMBER: 03582197)****ABBREVIATED BALANCE SHEET  
31ST MAY 2014**

	Notes	31.5.14 £	£	31.5.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,285		2,602
<b>CURRENT ASSETS</b>					
Stocks		500		4,963	
Debtors	3	40,064		65,387	
Cash at bank and in hand		<u>20,691</u>		<u>53</u>	
		61,255		70,403	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>12,636</u>		<u>37,389</u>	
<b>NET CURRENT ASSETS</b>			<u>48,619</u>		<u>33,014</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>50,904</u>		<u>35,616</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>50,902</u>		<u>35,614</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>50,904</u>		<u>35,616</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26th February 2015 and were signed by:

S Harris - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MAY 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of work undertaken during the year, stated net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st June 2013	20,338
Additions	385
At 31st May 2014	<u>20,723</u>
<b>DEPRECIATION</b>	
At 1st June 2013	17,736
Charge for year	702
At 31st May 2014	<u>18,438</u>
<b>NET BOOK VALUE</b>	
At 31st May 2014	<u>2,285</u>
At 31st May 2013	<u>2,602</u>

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 12,788 (31.5.13 - £ 18,809 )

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST MAY 2014**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14 £	31.5.13 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.