

CROWBOROUGH COACHWORKS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Lakeview Southern Limited
Chartered Accountants
2 Lakeview Stables
Lower St Clere
Kemsing
Sevenoaks
Kent
TN15 6NL

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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CROWBOROUGH COACHWORKS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

DIRECTORS:

SA Lazell
J E Lazell
J Lazell

SECRETARY:

J E Lazell

REGISTERED OFFICE:

2 Lakeview Stables
Lower St Clere
Kemsing
Kent
TN15 6NL

REGISTERED NUMBER:

03581962 (England and Wales)

ACCOUNTANTS:

Lakeview Southern Limited
Chartered Accountants
2 Lakeview Stables
Lower St Clere
Kemsing
Sevenoaks
Kent
TN15 6NL

CROWBOROUGH COACHWORKS LIMITED (REGISTERED NUMBER: 03581962)**BALANCE SHEET
30 SEPTEMBER 2021**

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>190,154</u>		<u>187,101</u>
			190,154		187,101
CURRENT ASSETS					
Stocks		83,700		83,700	
Debtors	6	194,666		174,350	
Cash at bank		<u>24,054</u>		<u>4,200</u>	
		302,420		262,250	
CREDITORS					
Amounts falling due within one year	7	<u>94,888</u>		<u>97,240</u>	
NET CURRENT ASSETS			<u>207,532</u>		<u>165,010</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			397,686		352,111
CREDITORS					
Amounts falling due after more than one year	8		<u>44,167</u>		<u>46,667</u>
NET ASSETS			<u>353,519</u>		<u>305,444</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>353,419</u>		<u>305,344</u>
SHAREHOLDERS' FUNDS			<u>353,519</u>		<u>305,444</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 SEPTEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 January 2022 and were signed on its behalf by:

SA Lazell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. STATUTORY INFORMATION

Crowborough Coachworks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Purchased goodwill is amortised on a straight-line basis over its estimated useful economic life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2020 - 7) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2020	
and 30 September 2021	<u>2,000</u>
AMORTISATION	
At 1 October 2020	
and 30 September 2021	<u>2,000</u>
NET BOOK VALUE	
At 30 September 2021	<u>-</u>
At 30 September 2020	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2020	184,711	29,359	22,143	5,186	241,399
Additions	-	2,795	-	2,333	5,128
At 30 September 2021	<u>184,711</u>	<u>32,154</u>	<u>22,143</u>	<u>7,519</u>	<u>246,527</u>
DEPRECIATION					
At 1 October 2020	-	28,324	20,788	5,186	54,298
Charge for year	-	958	339	778	2,075
At 30 September 2021	<u>-</u>	<u>29,282</u>	<u>21,127</u>	<u>5,964</u>	<u>56,373</u>
NET BOOK VALUE					
At 30 September 2021	<u>184,711</u>	<u>2,872</u>	<u>1,016</u>	<u>1,555</u>	<u>190,154</u>
At 30 September 2020	<u>184,711</u>	<u>1,035</u>	<u>1,355</u>	<u>-</u>	<u>187,101</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade debtors	6,170	3,077
Other debtors	2,105	2,790
Directors' current accounts	<u>186,391</u>	<u>168,483</u>
	<u>194,666</u>	<u>174,350</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Bank loans and overdrafts	3,333	3,333
Trade creditors	47,186	38,416
Tax	20,087	19,424
Social security and other taxes	18,804	30,525
Other creditors	816	910
Accruals and deferred income	<u>4,662</u>	<u>4,632</u>
	<u>94,888</u>	<u>97,240</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.21 £	30.9.20 £
Bank loans - 1-2 years	10,000	10,000
Bank loans - 2-5 years	<u>34,167</u>	<u>36,667</u>
	<u>44,167</u>	<u>46,667</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

9. RELATED PARTY DISCLOSURES

At the year end the director owed the company £186,391(2020: £168,483).

10. CONTROLLING INTEREST

The company is under the control of the sole shareholder who is also one of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.