

CROWBOROUGH COACHWORKS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Lakeview Southern Limited
Chartered Accountants
2 Lakeview Stables
Lower St Clere
Kemsing
Sevenoaks
Kent
TN15 6NL

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FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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CROWBOROUGH COACHWORKS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

DIRECTORS:

SA Lazell
Mrs J E Lazell
J Lazell

SECRETARY:

Mrs J E Lazell

REGISTERED OFFICE:

2 Lakeview Stables
Lower St Clere
Kemsing
Kent
TN15 6NL

REGISTERED NUMBER:

03581962 (England and Wales)

ACCOUNTANTS:

Lakeview Southern Limited
Chartered Accountants
2 Lakeview Stables
Lower St Clere
Kemsing
Sevenoaks
Kent
TN15 6NL

BALANCE SHEET
30 SEPTEMBER 2020

	Notes	30.9.20 £	£	30.9.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>187,101</u>		<u>165,774</u>
			187,101		165,774
CURRENT ASSETS					
Stocks		83,700		104,250	
Debtors	6	174,350		83,710	
Cash at bank		<u>4,200</u>		<u>11,549</u>	
		262,250		199,509	
CREDITORS					
Amounts falling due within one year	7	<u>93,907</u>		<u>96,431</u>	
NET CURRENT ASSETS			<u>168,343</u>		<u>103,078</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			355,444		268,852
CREDITORS					
Amounts falling due after more than one year	8		<u>50,000</u>		<u>-</u>
NET ASSETS			<u>305,444</u>		<u>268,852</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>305,344</u>		<u>268,752</u>
SHAREHOLDERS' FUNDS			<u>305,444</u>		<u>268,852</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 May 2021 and were signed on its behalf by:

SA Lazell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. STATUTORY INFORMATION

Crowborough Coachworks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Purchased goodwill is amortised on a straight-line basis over its estimated useful economic life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 7) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 October 2019
and 30 September 2020

Goodwill
£

2,000

AMORTISATION

At 1 October 2019
and 30 September 2020

2,000

NET BOOK VALUE

At 30 September 2020
At 30 September 2019

-
-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2019	162,582	29,359	22,143	4,212	218,296
Additions	22,129	-	-	974	23,103
At 30 September 2020	<u>184,711</u>	<u>29,359</u>	<u>22,143</u>	<u>5,186</u>	<u>241,399</u>
DEPRECIATION					
At 1 October 2019	-	27,979	20,336	4,207	52,522
Charge for year	-	11	452	1,313	1,776
At 30 September 2020	-	<u>27,990</u>	<u>20,788</u>	<u>5,520</u>	<u>54,298</u>
NET BOOK VALUE					
At 30 September 2020	<u>184,711</u>	<u>1,369</u>	<u>1,355</u>	<u>(334)</u>	<u>187,101</u>
At 30 September 2019	<u>162,582</u>	<u>1,380</u>	<u>1,807</u>	<u>5</u>	<u>165,774</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Trade debtors	3,077	3,454
Other debtors	2,790	78,756
Directors' current accounts	168,483	-
Prepayments	-	1,500
	<u>174,350</u>	<u>83,710</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Trade creditors	38,416	57,701
Tax	19,424	20,691
Social security and other taxes	30,525	9,888
Other creditors	910	3,871
Directors' current accounts	-	4
Accruals and deferred income	4,632	4,276
	<u>93,907</u>	<u>96,431</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.20 £	30.9.19 £
Bank loans - 1-2 years	<u>50,000</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

9. RELATED PARTY DISCLOSURES

At the year end the Company owed the director £3,320 (2019: £4).

10. CONTROLLING INTEREST

The company is under the control of the sole shareholder who is also one of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.