REGISTERED NUMBER: 03581962 (England and Wales)

CROWBOROUGH COACHWORKS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Lakeview Southern Limited
Chartered Accountants
2 Lakeview Stables
Lower St. Clere
Kemsing
Sevenoaks
Kent
TN15 6NL

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

DIRECTORS:	SA Lazell J E Lazell J Lazell
SECRETARY:	J E Lazell
REGISTERED OFFICE:	2 Lakeview Stables Lower St Clere Kemsing Kent TN15 6NL
REGISTERED NUMBER:	03581962 (England and Wales)
ACCOUNTANTS:	Lakeview Southern Limited Chartered Accountants 2 Lakeview Stables Lower St. Clere Kemsing Sevenoaks Kent TN15 6NL

BALANCE SHEET
30 SEPTEMBER 2022

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		190,183		190,154
			190,183		190,154
CURRENT ASSETS					
Stocks		44,000		83,700	
Debtors	6	140,107		194,666	
Cash at bank		126,618		24,054	
		310,725		302,420	
CREDITORS					
Amounts falling due within one year	7	89,713		94,888	
NET CURRENT ASSETS			221,012		207,532
TOTAL ASSETS LESS CURRENT LIABILITIES			411,195		397,686
CREDITORS					
Amounts falling due after more than one year	8		27,500		44,167
NET ASSETS			383,695		353,519
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			383,595		353,419
SHAREHOLDERS' FUNDS			383,695		353,519

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 SEPTEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 March 2023 and were signed on its behalf by:

SA Lazell - Director

1. STATUTORY INFORMATION

Crowborough Coachworks Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Purchased goodwill is amortised on a straight-line basis over its estimated useful economic life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 7) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 October 2021	
and 30 September 2022	2,000
AMORTISATION	
At 1 October 2021	
and 30 September 2022	2,000
NET BOOK VALUE	
At 30 September 2022	-
At 30 September 2021	-

continued...

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2021	184,711	32,154	22,143	7,519	246,527
Additions	-	2,025	-	-	2,025
At 30 September 2022	184,711	34,179	22,143	7,519	248,552
DEPRECIATION					
At 1 October 2021	-	29,282	21,127	5,964	56,373
Charge for year	-	1,224	254	518	1,996
At 30 September 2022	-	30,506	21,381	6,482	58,369
NET BOOK VALUE					
At 30 September 2022	184,711	3,673	762	1,037	190,183
At 30 September 2021	184,711	2,872	1,016	1,555	190,154

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Trade debtors	5,755	6,170
Other debtors	2,571	2,105
Directors' current accounts	131,281	186,391
Tax	500	-
	140,107	194,666

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Bank loans and overdrafts	10,000	3,333
Trade creditors	38,383	47,186
Tax	19,198	20,087
Social security and other taxes	10,485	18,804
Other creditors	606	816
Accruals and deferred income	11,041	4,662
	89,713	94,888

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.22 £	30.9.21 £
Bank loans - 1-2 years	10,000	10,000
Bank loans - 2-5 years	17,500	34,167
	27,500	44,167

continued...

9. RELATED PARTY DISCLOSURES

At the year end the director owed the company £131,281 (2021: £186,391)

10. CONTROLLING INTEREST

The company is under the control of the sole shareholder who is also one of the directors.