

Registered number  
3581680

## **CR Fulford Ltd**

### **Unaudited Filleted Abridged Accounts**

**30 June 2017**



**CR Fulford Ltd**  
**Registered number: 3581680**  
**Abridged Balance Sheet**  
**as at 30 June 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	3	2,481	1,212
Investments	4	43,350	22,439
		<u>45,831</u>	<u>23,651</u>
<b>Current assets</b>			
Debtors		6,696	3,694
Cash at bank and in hand		25,004	43,368
		<u>31,700</u>	<u>47,062</u>
<b>Creditors: amounts falling due within one year</b>		(33,094)	(35,184)
<b>Net current (liabilities)/assets</b>		<u>(1,394)</u>	<u>11,878</u>
<b>Total assets less current liabilities</b>		<u>44,437</u>	<u>35,529</u>
<b>Provisions for liabilities</b>		(471)	(242)
<b>Net assets</b>		<u>43,966</u>	<u>35,287</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		43,964	35,285
<b>Shareholders' funds</b>		<u>43,966</u>	<u>35,287</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.



CR Fulford  
Director

Approved by the board on 3 November 2017

**CR Fulford Ltd**  
**Notes to the Abridged Accounts**  
**for the year ended 30 June 2017**

**1 Accounting policies**

***Basis of preparation***

The abridged accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Furniture & equipment	15% straight line
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***Investments***

Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price.

**CR Fulford Ltd**  
**Notes to the Abridged Accounts**  
**for the year ended 30 June 2017**

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees (including directors)	2017 Number	2016 Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

  

3 Tangible fixed assets	Total £
<b>Cost</b>	
At 1 July 2016	13,130
Additions	<u>2,249</u>
At 30 June 2017	<u>15,379</u>
<b>Depreciation</b>	
At 1 July 2016	11,918
Charge for the year	<u>980</u>
At 30 June 2017	<u>12,898</u>
<b>Net book value</b>	
At 30 June 2017	<u>2,481</u>
At 30 June 2016	<u>1,212</u>

**CR Fulford Ltd**  
**Notes to the Abridged Accounts**  
**for the year ended 30 June 2017**

**4 Investments**

	<b>Other investments £</b>
<b>Cost</b>	
At 1 July 2016	26,764
Additions	23,048
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At 30 June 2017	49,812
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<b>Provision for loss</b>	(6,462)
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	43,350
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**5 Pension commitments**

As stated in the accounting policy set out in Note 1, the company operates a defined contribution pension scheme. The company's contributions for the year amounted to £12,000 (2016: £13,400)

**6 Controlling party**

The company was controlled throughout the current and previous year by CR and AJ Fulford, by virtue of the fact that between them they own 100% of the company's issued share capital.

**7 Other information**

CR Fulford Ltd is a private company limited by shares and incorporated in England. Its registered office is:  
 6 Church View Close  
 Horley  
 Surrey  
 RH6 8SG