

Return of Final Meeting in a
Members' Voluntary Winding up**S.94**

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

03581658

Name of Company

(a) Insert full name
of company

Scorpio Partnership Limited ✓

(b) Insert full
name(s) and
address(es)We Laura Waters and Karen Dukes
Of PricewaterhouseCoopers LLP
7 More London Riverside, London SE1 2RT(c) Delete as
applicable

(d) Insert date

(e) The copy
account must be
authenticated by
the writtensignature(s) of the
liquidator(s)(f) Insert venue of
meetingGive notice that a general meeting of the company was duly summoned for 16
December 2016 pursuant to section 94 of the Insolvency Act 1986, for the
purpose of having an account (of which a copy is attached) laid before it
showing how the winding up of the company has been conducted, and the
property of the company has been disposed of and no quorum was present at
the meeting

The meeting was held at 7 More London, Riverside, SE1 2RT

The winding up covers the period from 26 September 2016 (opening of winding
up) to the final meeting (close of winding up)The outcome of any meeting (including any resolutions passed at the meeting)
was as follows

No quorum was present

Signed



Date 16/12/16

Presenter's name,
address and
reference

(If any)

Laura Waters
PricewaterhouseCoopers LLP
7 More London Riverside
London
SE1 2RT

TUESDAY



A07

A5M9NTAI

20/12/2016

#82

COMPANIES HOUSE

SCORPIO PARTNERSHIP LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 16 DECEMBER 2016**

INTRODUCTION

The Company was placed into members' voluntary liquidation on 26 September 2016 and Laura Waters and Karen Dukes were appointed joint liquidators (the liquidators)

We are required to provide you with a final report on the conduct and outcome of the liquidation. This report is for the period 26 September 2016 to 16 December 2016 and also serves as a progress report from 26 September 2016 to 16 December 2016.

We are also required to give you certain information about the Company and the liquidators, this information is attached as appendix A.

We attach as appendix B a summary of our receipts and payments for the liquidation.

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors' Declaration of Solvency showed that the Company's assets were

	£
Inter group debtors	1
Total	<u>1</u>

After our appointment, the Company's inter group debt was taken under control until distribution.

Realisations from the Company's assets are as detailed in the above summary and totalled £1.

No additional assets have been identified. There are no assets still to be realised.

Settlement of liabilities:

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC.

The directors' Declaration of Solvency and the Company's records showed the Company had no liabilities.

After our appointment we published a notice in the Gazette and in The Times inviting any unknown creditors to send in their claims.

HMRC:

The directors' Declaration of Solvency and the Company's records showed that the Company had no tax liabilities.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities.

All matters have now been cleared and HMRC have confirmed their agreement to us closing the liquidation.

SCORPIO PARTNERSHIP LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 16 DECEMBER 2016

Distributions to shareholders:

At the time of our appointment, the issued share capital of the Company consisted of

- 1000 £0 001 Ordinary shares

On 15 December 2016, we made a distribution in specie of £1 to the ordinary shareholder

The distribution in specie consisted of inter-group debtor balances together with any other assets held by the Company. The value attributed to the in specie distribution was based on the value at which the asset was held in the Company’s books

OUR FEES AND EXPENSES

Basis of remuneration:

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation

Funding of the liquidation:

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, Aon UK Limited has met our fees and expenses for the Company and 6 connected companies

Remuneration charged:

Our fees for undertaking this assignment, along with the 6 connected companies, consist of time costs incurred for both (i) the period up to the day of our appointment and (ii) the period covering the formal liquidation. Our time costs for these periods were

	£
Work up to liquidation date	16,999
Liquidation – the Period	<u>12,793</u>
	<u>29,792</u>

The above time costs for the liquidation period are calculated to 21 November 2016, being the latest practicable date. This represents 75.1 hours at an average hourly rate of £376.64

£18,850 has been invoiced for this case. It is our normal practice to obtain the prior approval of Aon UK Limited before fees are invoiced and final fees will be agreed and invoiced in due course

Liquidators’ expenses:

During the liquidation we have incurred expenses of £1,837.68 plus VAT. These costs, which will be or have been re-charged, consist of

	£	£
Category 1 expenses [see Note 1 below]		
Statutory advertising	1,817.68	
Statutory bonding	<u>20.00</u>	
Total expenses		1,837.68

SCORPIO PARTNERSHIP LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 16 DECEMBER 2016**

Note

- 1 Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties

Members' rights re liquidators' remuneration and expenses:

Members are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 4.49E of the Insolvency Rules 1986 for further detail.

In certain circumstances, members are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 (as amended) for further detail.

This concludes our report.

SCORPIO PARTNERSHIP LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 16 DECEMBER 2016

Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

Company details:	
Company name:	Scorpio Partnership Limited
Former names:	N/A
Trading name(s)	N/A
Company number:	03581658
Registered office:	The Aon Centre, The Leadenhall Building, 122 Leadenhall Street, London, United Kingdom, EC3V 4AN
Liquidators' details:	
Liquidators' names:	Laura Waters and Karen Dukes (the liquidators)
Liquidators' address:	c/o PricewaterhouseCoopers, 7 More London Riverside, London, SE1 2RT
Date of appointment:	26 September 2016
Nature of appointment:	Members' Voluntary Liquidation

Laura Waters and Karen Dukes have been appointed as joint liquidators. They are both licensed in the United Kingdom to act as Insolvency Practitioners by The Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidators.

SCORPIO PARTNERSHIP LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 16 DECEMBER 2016**

Appendix B

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 26 SEPTEMBER 2016 TO 16 DECEMBER 2016**

	£
RECEIPTS	
Inter-group debtors	1
	<u>1</u>
	£
PAYMENTS	
Distribution to members	(1)
	<u>(1)</u>
BALANCE OF FUNDS HELD	<u>Nil</u>