

**Reg Number 3581504**

**Report of the Directors and  
Financial Statements for the year ended 30<sup>th</sup> June 2003  
for  
INTERIOR DESIGN & DEVELOPMENT LIMITED**



# INTERIOR DESIGN & DEVELOPMENT LIMITED

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INTERIOR DESIGN & DEVELOPMENT LIMITED

Company Information  
For the year ended 30<sup>th</sup> June 2003

**DIRECTORS:** S.E. Fayers  
Mrs B. Fayers

**SECRETARY:** Mrs B. Fayers

**REGISTERED OFFICE:** Suite E & F  
Ifield House  
Ifield Green  
Crawley  
West Sussex  
RH11 0NY

**REGISTERED NUMBER:** 3581504 (England & Wales)

INTERIOR DESIGN & DEVELOPMENT LIMITED

**Report of the Directors  
For the year ended 30<sup>th</sup> June 2003**

The directors present their report with the financial statements of the company for the year ended 30<sup>th</sup> June 2003.

**PRINCIPAL ACTIVITY**

The principle activity of the company in the year under review was that of interior refurbishment.

**DIRECTORS**

The directors during the year under review were:

Mr D. Easton (resigned 22<sup>nd</sup> August 2002)  
Mrs K. Easton (resigned 22<sup>nd</sup> August 2002)  
Mr S.E. Fayers  
Mrs B. Fayers (appointed 22<sup>nd</sup> August 2002)

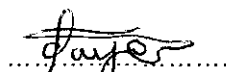
The beneficial interest of the directors holding office on 30<sup>th</sup> June 2003 in the issued share capital of the company were as follows:

**Ordinary £1 shares**

	30.6.03	30.6.02
D. Easton	-	50
Mrs K. Easton	-	1
S.E. Fayers	99	49
Mrs B. Fayers	1	

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mrs. B. Fayers - DIRECTOR

Dated: 15-05-2004

INTERIOR DESIGN & DEVELOPMENT LIMITED

**Profit and Loss Account**  
**For the year ended 30<sup>th</sup> June 2003**

	<u>Notes</u>	<u>£</u> <b>2003</b> <u>£</u>	<u>£</u> <b>2002</b> <u>£</u>
<b>TURNOVER</b>		508,958	462,830
<i>Cost of Sales</i>		351,519	310,790
<b>GROSS PROFIT</b>		<u>157,439</u>	<u>152,040</u>
<b>RENT RECEIVABLE</b>		2,762	-
		<u>160,201</u>	<u>152,040</u>
Administrative expenses	152,655		148,890
Depreciation	<u>2,739</u>	<u>155,394</u>	<u>418</u>
			<u>149,308</u>
<b>OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	4,807	2,732
Tax on profit on ordinary Activities	3	-	-
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>4,807</u>	<u>2,732</u>
<b>RETAINED PROFIT/(LOSS) BROUGHT FORWARD</b>		<u>(5,668)</u>	<u>(8,400)</u>
<b>RETAINED LOSS CARRIED FORWARD</b>		<u>£ ( 861)</u>	<u>£ (5,668)</u>

# INTERIOR DESIGN & DEVELOPMENT LIMITED

## Balance Sheet As at 30<sup>th</sup> June 2003

		2003		2002	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible Assets	4		70,085		2,366
<b>CURRENT ASSETS:</b>					
Work in Progress		28,557		19,850	
Debtors	5	70,763		58,828	
Cash at bank and in hand		<u>225</u>		<u>224</u>	
		99,545		78,902	
<b>CREDITORS:</b>					
Amounts falling Due within one year	6	<u>118,707</u>		<u>86,836</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(19,162)</u>		<u>(7,934)</u>
<b>TOTAL ASSETSS LESS CURENT LIABILITIES:</b>			£ 50,923		£ (5,568)
<b>CREDITORS:</b>					
Amounts falling Due after more than one year			£ 51,684		-
			<u>£ (761)</u>		<u>£ (5,568)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	7		100		100
Profit and Loss account			<u>(861)</u>		<u>(5,668)</u>
Shareholder's fund			£ (761)		£ (5,568)

## INTERIOR DESIGN & DEVELOPMENT LIMITED

The company is intitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 30<sup>th</sup> June 2003.


No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to it's financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of it's profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirement of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for smaller Entities (effective June 2002).

### ON BEHALF OF THE BOARD:

  
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S.E. Fayers - DIRECTOR

Approved by the Board on 15 May 2004.....

The notes form part of these financial statements

# INTERIOR DESIGN & DEVELOPMENT LIMITED

## Notes to the Financial Statements For the year ended 30<sup>th</sup> June 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sale of services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery etc - 15% on reducing balance basis

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

### 2. HIRE PURCHASE

Assets obtained under hire purchase contracts are capitalised in the balance sheet. Those assets are depreciated over their estimated useful lives.

### 3. OPERATING PROFIT

The operating loss is stated after charging:	<b>2003</b>	<b>2002</b>
	£	£
Pension costs	4,175	5,394
Director's emoluments and other benefits etc	58,667	62,669

### 4. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year

### 5. TANGIBLE FIXED ASSETS

	<u>Plant &amp; Machinery etc</u>
<b>COST:</b>	
At 30 June 2002	3,488
Additions	<u>70,469</u>
At 30 June 2003	£ <u>73,957</u>
<b>DEPRECIATION</b>	
At 30 June 2002	1,123
Charge for year	<u>2,739</u>
At 30 June 2003	£ <u>3,872</u>
<b>NET BOOK VALUE:</b>	
At 30 June 2003	£ <u>70,085</u>
At 30 June 2002	£ <u>2,366</u>



# INTERIOR DESIGN & DEVELOPMENT LIMITED

## Notes to the Financial Statements For the year ended 30<sup>th</sup> June 2003

Fixed assets, included in the above, which are held under hire purchase contracts, are as follows:

<b>MOTOR VEHICLES</b>	£
Cost at 1 <sup>st</sup> July 2002	-
Additions during year	<u>66,795</u>
Cost at 30 <sup>th</sup> June 2003	<u>66,795</u>
Depreciation at 1 <sup>st</sup> July 2002	-
Charge for year	<u>1,833</u>
Depreciation at 30 <sup>th</sup> June 2003	<u>1,833</u>
<b>NET BOOK VALUE 30<sup>TH</sup> JUNE 2003</b>	<b><u>£ 64,962</u></b>
<b>NET BOOK VALUE 30<sup>TH</sup> JUNE 2003</b>	<b><u>-</u></b>

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2003	2002
	£	£
Trade debtors	62,544	53,713
Prepayments	8,219	5,115
	<u>70,763</u>	<u>58,828</u>

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Trade creditors	39,937	38,460
Bank Overdraft	34,766	10,605
Social security & other taxes	32,220	34,865
Finance Agreements	9,254	-
Sundry Creditors	<u>2,530</u>	<u>2,906</u>
	<u>118,707</u>	<u>86,836</u>

### 7. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

Finance Agreements	£ 51,684	<u>-</u>
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### 8. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal Value	£
1,000	Ordinary	£1	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>