

Registration number 3581293

Mayfield Press (Oxford) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

WENN TOWNSEND

Wenn Townsend
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Mayfield Press (Oxford) Limited
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Mayfield Press (Oxford) Limited
(Registration number: 3581293)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		68,503	95,003
Tangible fixed assets		795,781	779,877
		<u>864,284</u>	<u>874,880</u>
Current assets			
Stocks		50,569	26,189
Debtors	3	546,062	488,908
Cash at bank and in hand		66,381	5,079
		<u>663,012</u>	<u>520,176</u>
Creditors Amounts falling due within one year		(975,908)	(881,613)
Net current liabilities		<u>(312,896)</u>	<u>(361,437)</u>
Total assets less current liabilities		551,388	513,443
Creditors Amounts falling due after more than one year		(201,185)	(185,513)
Provisions for liabilities		(123,364)	(127,564)
Net assets		<u>226,839</u>	<u>200,366</u>
Capital and reserves			
Called up share capital	4	30,000	30,000
Other reserves		2	2
Profit and loss account		196,837	170,364
Shareholders' funds		<u>226,839</u>	<u>200,366</u>

The notes on pages 3 to 5 form an integral part of these financial statements
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Mayfield Press (Oxford) Limited
(Registration number: 3581293)
Abbreviated Balance Sheet at 31 March 2012

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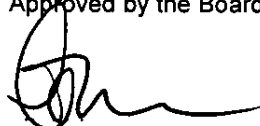
For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 12 June 2012 and signed on its behalf by



C Thomson
Director

Mayfield Press (Oxford) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life of 5 years

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	Straight line over 5 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Land and buildings	Straight line over 25 years
Leasehold properties	Straight line over the life of the lease
Plant and machinery	15% - 20% reducing balance
Fixtures, fittings and equipment	25% reducing balance
Motor vehicles	25% straight line
Computer equipment	33 33% straight line

Stock

Stock is valued at the lower of cost and net realisable value

Deferred tax

Deferred tax is provided for using the liability method to take account of timing differences between the incidence of income and expenditure for accounting and taxation purposes

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Mayfield Press (Oxford) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

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Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2011	140,002	1,499,332	1,639,334
Additions	-	222,547	222,547
Disposals	-	(221,487)	(221,487)
At 31 March 2012	<u>140,002</u>	<u>1,500,392</u>	<u>1,640,394</u>
Depreciation			
At 1 April 2011	44,999	719,458	764,457
Charge for the year	26,500	165,024	191,524
Eliminated on disposals	-	(179,871)	(179,871)
At 31 March 2012	<u>71,499</u>	<u>704,611</u>	<u>776,110</u>
Net book value			
At 31 March 2012	<u>68,503</u>	<u>795,781</u>	<u>864,284</u>
At 31 March 2011	<u>95,003</u>	<u>779,874</u>	<u>874,877</u>

Mayfield Press (Oxford) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012
..... continued

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>

5 Control

The company is controlled by no individual party