

**Halifax Motor Co. Limited**

**Unaudited  
Financial Statements**

**for the year ended 31 December 2019**

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# Halifax Motor Co. Limited

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# Halifax Motor Co. Limited

## Statement of financial position as at 31 December 2019

	Notes	2019 £	£	2018 £	£
<b>Current assets</b>					
Debtors	3	10,649		1,920	
Cash at bank and in hand		7,102		1,569	
		<u>17,751</u>		<u>3,489</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(17,360)</u>		<u>(24,235)</u>	
<b>Net current assets/(liabilities)</b>			391		(20,746)
<b>Capital and reserves</b>					
Called up share capital	5		2		2
Profit and loss reserves			389		(20,748)
<b>Total equity</b>			<u>391</u>		<u>(20,746)</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 17 February 2020 and are signed on its behalf by:



C L Smith  
Director

Company Registration No. 03580683

# Halifax Motor Co. Limited

## Notes to the financial statements for the year ended 31 December 2019

### 1 Accounting policies

#### Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### Turnover

Turnover represents the fair value of the consideration received for services provided in the normal course of business, and is shown net of VAT. Turnover is recognised on provision of services.

#### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2018 - 2).

### 3 Debtors

	2019 £	2018 £
<b>Amounts falling due within one year:</b>		
Trade debtors	2,520	1,920
Other debtors	8,129	-
	<u>10,649</u>	<u>1,920</u>

### 4 Creditors: amounts falling due within one year

	2019 £	2018 £
Other borrowings	5,266	16,025
Corporation tax	4,824	-
Other taxation and social security	4,570	1,276
Other creditors	1,500	5,734
Accruals and deferred income	1,200	1,200
	<u>17,360</u>	<u>24,235</u>

# Halifax Motor Co. Limited

## Notes to the financial statements (continued) for the year ended 31 December 2019

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### 5 Called up share capital

	2019	2018
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

### 6 Company information

Halifax Motor Co. Limited is a private company limited by shares incorporated in England and Wales. The registered office is Jonathan House, Flathead Green, Sowerby Bridge, HX6 4NX.