

Company Registration No. 03580683 (England and Wales)

**Halifax Motor Co. Limited**

**Financial Statements**

**for the year ended 31 December 2016**

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# **Halifax Motor Co. Limited**

## **Company information**

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<b>Directors</b>	C L Smith L M Smith
<b>Secretary</b>	C L Smith
<b>Company number</b>	03580683
<b>Registered office</b>	Jonathan House Flathead Green Sowerby Bridge HX6 4NX
<b>Accountants</b>	B M Howarth Ltd West House King Cross Road Halifax West Yorkshire HX1 1EB

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# **Halifax Motor Co. Limited**

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**Halifax Motor Co. Limited**  
**Statement of financial position**  
**as at 31 December 2016**

	Notes	2016 £	£	2015 £	£
<b>Current assets</b>					
Debtors	3	3,093		2,831	
Cash at bank and in hand		769		543	
		<u>3,862</u>		<u>3,374</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(3,855)</u>		<u>(3,371)</u>	
<b>Net current assets</b>			<u>7</u>		<u>3</u>
<b>Capital and reserves</b>					
Called up share capital	5		2		2
Profit and loss reserves			<u>5</u>		<u>1</u>
<b>Total equity</b>			<u>7</u>		<u>3</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

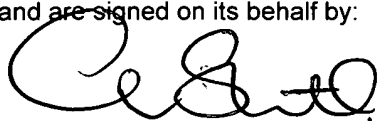
For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 7 September 2017 and are signed on its behalf by:



**C L Smith**  
**Director**

**Company Registration No. 03580683**

# Halifax Motor Co. Limited

## Notes to the financial statements for the year ended 31 December 2016

### 1 Accounting policies

#### Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### Transition to FRS102

These financial statements for the year ended 31 December 2016 are the first financial statements of Halifax Motor Co. Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Turnover is recognised on supply of goods.

#### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2015 - 2).

### 3 Debtors

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	1,037	601
Directors current account	2,056	2,230
	<u>3,093</u>	<u>2,831</u>

# Halifax Motor Co. Limited

## Notes to the financial statements (continued) for the year ended 31 December 2016

### 4 Creditors: amounts falling due within one year

	2016 £	2015 £
Corporation tax	762	677
Other taxation and social security	693	1,062
Accruals and deferred income	2,400	1,632
	<u>3,855</u>	<u>3,371</u>

### 5 Called up share capital

	2016 £	2015 £
Ordinary share capital Issued and fully paid 2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

### 6 Related party transactions

Included in debtors due within one year is an interest free loan from the directors totalling £2,056 (2015 - £2,230). The amount is repayable in full or part on demand.

### 7 Company information

Halifax Motor Co. Limited is a private company limited by shares incorporated in England and Wales. The registered office is Jonathan House, Flathead Green, Sowerby Bridge, HX6 4NX.