

MCCLELLAN INDUSTRIAL SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

MCCLELLAN INDUSTRIAL SERVICES LIMITED
UNAUDITED ACCOUNTS
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MCCLELLAN INDUSTRIAL SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

Director	Raymond McClellan
Secretary	Jane McClellan
Company Number	03580234 (England and Wales)
Registered Office	75 WHALLEY ROAD RAMSBOTTOM BURY BL0 0DP
Accountants	Batesons Management Services Ltd 2 Statham Court Statham Street Macclesfield Cheshire SK11 6XN

MCCLELLAN INDUSTRIAL SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	29,541	26,330
Current assets			
Inventories		20,000	-
Debtors	5	165,694	146,768
Cash at bank and in hand		5,265	44,992
		<u>190,959</u>	<u>191,760</u>
Creditors: amounts falling due within one year	6	(216,172)	(164,108)
Net current (liabilities)/assets		<u>(25,213)</u>	<u>27,652</u>
Total assets less current liabilities		4,328	53,982
Creditors: amounts falling due after more than one year	7	(40,000)	(51,820)
Net (liabilities)/assets		<u>(35,672)</u>	<u>2,162</u>
Capital and reserves			
Called up share capital	9	1,100	1,100
Profit and loss account		(36,772)	1,062
Shareholders' funds		<u>(35,672)</u>	<u>2,162</u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 23 March 2022 and were signed on its behalf by

Raymond McClellan
Director

Company Registration No. 03580234

MCCLELLAN INDUSTRIAL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

1 Statutory information

McClellan Industrial Services Limited is a private company, limited by shares, registered in England and Wales, registration number 03580234. The registered office is 75 WHALLEY ROAD, RAMSBOTTOM, BURY, BL0 0DP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis
Fixtures & fittings	15% reducing balance basis

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

MCCLELLAN INDUSTRIAL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 July 2020	17,437	41,990	1,186	60,613
Additions	-	16,066	-	16,066
Disposals	-	(5,990)	-	(5,990)
At 30 June 2021	17,437	52,066	1,186	70,689
Depreciation				
At 1 July 2020	14,776	18,371	1,136	34,283
Charge for the year	399	9,079	8	9,486
On disposals	-	(2,621)	-	(2,621)
At 30 June 2021	15,175	24,829	1,144	41,148
Net book value				
At 30 June 2021	2,262	27,237	42	29,541
At 30 June 2020	2,661	23,619	50	26,330

	2021	2020
Carrying values included above held under finance leases and hire purchase contracts:	£	£
- Motor vehicles	-	20,250

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	138,798	139,545
Deferred tax asset	3,652	1,934
Accrued income and prepayments	3,752	4,412
Other debtors	19,492	877
	165,694	146,768

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	13,294	-
Obligations under finance leases and hire purchase contracts	916	11,378
Trade creditors	66,102	11,217
Taxes and social security	123,572	129,322
Other creditors	115	104
Accruals	12,173	12,087
	216,172	164,108

MCCLELLAN INDUSTRIAL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	40,000	50,000
Obligations under finance leases and hire purchase contracts	-	916
Loans from directors	-	904
	<u>40,000</u>	<u>51,820</u>
8 Deferred taxation	2021	2020
	£	£
Accelerated capital allowances	(3,652)	(1,934)
	<u>(3,652)</u>	<u>(1,934)</u>
	2021	2020
	£	£
Provision at start of year	(1,934)	(790)
Credited to the profit and loss account	(1,718)	(1,144)
Provision at end of year	<u>(3,652)</u>	<u>(1,934)</u>
9 Share capital	2021	2020
	£	£
Allotted, called up and fully paid: 1,100 Ordinary shares of £1 each	<u>1,100</u>	<u>1,100</u>

10 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Raymond McClellan				
Directors Loan	(904)	30,628	11,109	18,615
	<u>(904)</u>	<u>30,628</u>	<u>11,109</u>	<u>18,615</u>

Dividends paid to directors in their capacity as shareholders during the year included £20,000 (2019 £37,500) to Mr R G McClellan.

11 Average number of employees

During the year the average number of employees was 2 (2020: 3).

