

MCCLELLAN INDUSTRIAL SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

MCCLELLAN INDUSTRIAL SERVICES LIMITED
UNAUDITED ACCOUNTS
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MCCLELLAN INDUSTRIAL SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

Director	Raymond McClellan
Secretary	Jane McClellan
Company Number	03580234 (England and Wales)
Registered Office	75 WHALLEY ROAD RAMSBOTTOM BURY BL0 0DP
Accountants	Batesons Management Services Ltd 2 Statham Court Statham Street Macclesfield Cheshire SK11 6XN

MCCLELLAN INDUSTRIAL SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	3,752	3,798
Current assets			
Inventories	5	35,743	34,823
Debtors	<u>6</u>	139,120	221,841
Cash at bank and in hand		53,894	42,307
		<u>228,757</u>	<u>298,971</u>
Creditors: amounts falling due within one year	<u>7</u>	(193,603)	(266,274)
Net current assets		<u>35,154</u>	<u>32,697</u>
Total assets less current liabilities		38,906	36,495
Provisions for liabilities			
Deferred tax	<u>8</u>	(713)	(722)
Net assets		<u>38,193</u>	<u>35,773</u>
Capital and reserves			
Called up share capital	<u>9</u>	1,100	1,100
Profit and loss account		37,093	34,673
Shareholders' funds		<u>38,193</u>	<u>35,773</u>

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 October 2018.

Raymond McClellan
Director

Company Registration No. 03580234

MCCLELLAN INDUSTRIAL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

1 Statutory information

McClellan Industrial Services Limited is a private company, limited by shares, registered in England and Wales, registration number 03580234. The registered office is 75 WHALLEY ROAD, RAMSBOTTOM, BURY, BL0 0DP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis
Fixtures & fittings	15% reducing balance basis

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

MCCLELLAN INDUSTRIAL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 July 2017	17,077	1,186	18,263
Additions	360	-	360
At 30 June 2018	17,437	1,186	18,623
Depreciation			
At 1 July 2017	13,360	1,105	14,465
Charge for the year	394	12	406
At 30 June 2018	13,754	1,117	14,871
Net book value			
At 30 June 2018	3,683	69	3,752
At 30 June 2017	3,717	81	3,798

5 Inventories

	2018 £	2017 £
Work in progress	35,743	34,823
	35,743	34,823

6 Debtors

	2018 £	2017 £
Trade debtors	83,659	178,169
Other debtors	55,461	43,672
	139,120	221,841

7 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	72,404	146,855
Taxes and social security	106,026	105,846
Other creditors	15,173	13,573
	193,603	266,274

8 Deferred taxation

	2018 £	2017 £
Accelerated capital allowances	713	722
	713	722
	2018 £	2017 £
Provision at start of year	722	1,512
Credited to the profit and loss account	(9)	(790)
Provision at end of year	713	722

MCCLELLAN INDUSTRIAL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

9 Share capital	2018	2017
	£	£
Allotted, called up and fully paid:		
1,100 Ordinary shares of £1 each	1,100	1,100

10 Operating lease commitments	2018	2017
	£	£

At 30 June 2018 the company has commitments under non-cancellable operating leases as follows:

Operating leases expiring:		
Within one year	1,313	7,876
Within two to five years	-	1,313
	<u>1,313</u>	<u>9,189</u>

11 Loans to directors	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Raymond McClellan				
Directors Loan	43,672	97,724	85,935	55,461
	<u>43,672</u>	<u>97,724</u>	<u>85,935</u>	<u>55,461</u>

Dividends paid to directors in their capacity as shareholders during the year included £32,250 (2017 £30,000) to Mr R G McClellan.

12 Average number of employees

During the year the average number of employees was 2 (2017: 2).

