

**REGISTERED NUMBER: 03579518 (England and Wales)**

**Financial Statements for the Year Ended 31 August 2018**

**for**

**Cypress Avenue Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 August 2018**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Balance Sheet</b>                     | <b>2</b>    |
| <b>Notes to the Financial Statements</b> | <b>4</b>    |

**Cypress Avenue Limited**

**Company Information**  
**for the Year Ended 31 August 2018**

**DIRECTORS:**

G A Pawley  
H Pawley

**SECRETARY:**

H Pawley

**REGISTERED OFFICE:**

Bankfield  
6 North Park Road  
Leeds  
West Yorkshire  
LS8 1JD

**REGISTERED NUMBER:**

03579518 (England and Wales)

**ACCOUNTANTS:**

Richard Smedley Limited  
Chartered Accountants & Registered Auditors  
2nd Floor, Woodside House  
261 Low Lane  
Horsforth  
Leeds  
West Yorkshire  
LS18 5NY

**Cypress Avenue Limited (Registered number: 03579518)**

**Balance Sheet**  
**31 August 2018**

|  | Notes | 31.8.18<br>£  | £              | 31.8.17<br>£ | £       |
|--|-------|---------------|----------------|--------------|---------|
| <b>FIXED ASSETS</b>                          |       |               |                |              |         |
| Tangible assets                              | 4     |               | <b>571,504</b> |              | 591,593 |
| <b>CURRENT ASSETS</b>                        |       |               |                |              |         |
| Debtors                                      | 5     | <b>17,438</b> |                | 21,614       |         |
| Investments                                  | 6     | <b>48,659</b> |                | 48,659       |         |
| Cash at bank and in hand                     |       | <b>6,275</b>  |                | 3,393        |         |
|  |       | <b>72,372</b> |                | 73,666       |         |
| <b>CREDITORS</b>                             |       |               |                |              |         |
| Amounts falling due within one year          | 7     | <b>19,482</b> |                | 47,966       |         |
| <b>NET CURRENT ASSETS</b>                    |       |               | <b>52,890</b>  |              | 25,700  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <b>624,394</b> |              | 617,293 |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <b>50,520</b>  |              | 54,320  |
| <b>NET ASSETS</b>                            |       |               | <b>573,874</b> |              | 562,973 |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                |              |         |
| Called up share capital                      |       |               | <b>100</b>     |              | 100     |
| Fair value reserve                           | 8     |               | <b>215,373</b> |              | 231,573 |
| Retained earnings                            |       |               | <b>358,401</b> |              | 331,300 |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <b>573,874</b> |              | 562,973 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Cypress Avenue Limited (Registered number: 03579518)**

**Balance Sheet - continued**

**31 August 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 April 2019 and were signed on its behalf by:

G A Pawley - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 August 2018**

**1. STATUTORY INFORMATION**

Cypress Avenue Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents net rents receivable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Freehold property     | - not provided            |
| Fixtures and fittings | - 15% on reducing balance |

**Financial instruments**

Basic financial instruments are recognised at amortised cost. Derivative financial instruments are initially recorded at cost and thereafter at fair value with charges recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2018**

**2. ACCOUNTING POLICIES - continued**

**Investment properties**

Investment property is included at fair value. Changes in fair value are recognised in the income statement.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

**4. TANGIBLE FIXED ASSETS**

|                          | <b>Freehold<br/>property<br/>£</b> | <b>Fixtures<br/>and<br/>fittings<br/>£</b> | <b>Totals<br/>£</b> |
|--------------------------|------------------------------------|--|---------------------|
| <b>COST OR VALUATION</b> |                                    |  |                     |
| At 1 September 2017      | 591,000                            | 7,343                                      | 598,343             |
| Revaluations             | (20,000)                           | -  | (20,000)            |
| At 31 August 2018        | <u>571,000</u>                     | <u>7,343</u>                               | <u>578,343</u>      |
| <b>DEPRECIATION</b>      |                                    |  |                     |
| At 1 September 2017      | -                                  | 6,750                                      | 6,750               |
| Charge for year          | -                                  | 89   | 89                  |
| At 31 August 2018        | <u>-</u>                           | <u>6,839</u>                               | <u>6,839</u>        |
| <b>NET BOOK VALUE</b>    |                                    |  |                     |
| At 31 August 2018        | <u>571,000</u>                     | <u>504</u>                                 | <u>571,504</u>      |
| At 31 August 2017        | <u>591,000</u>                     | <u>593</u>                                 | <u>591,593</u>      |

Cost or valuation at 31 August 2018 is represented by:

|                   | <b>Freehold<br/>property<br/>£</b> | <b>Fixtures<br/>and<br/>fittings<br/>£</b> | <b>Totals<br/>£</b> |
|-------------------|------------------------------------|--|---------------------|
| Valuation in 2002 | 111,604                            | -  | 111,604             |
| Valuation in 2003 | 24,940                             | -  | 24,940              |
| Valuation in 2004 | 90,000                             | -  | 90,000              |
| Valuation in 2007 | 20,000                             | -  | 20,000              |
| Valuation in 2008 | (50,000)                           | -  | (50,000)            |
| Valuation in 2017 | 89,350                             | -  | 89,350              |
| Valuation in 2018 | (20,000)                           | -  | (20,000)            |
| Cost              | <u>305,106</u>                     | <u>7,343</u>                               | <u>312,449</u>      |
|                   | <u>571,000</u>                     | <u>7,343</u>                               | <u>578,343</u>      |

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018**

|  |                      |                           |
|--|----------------------|---------------------------|
| <b>5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>   | <b>31.8.18</b>       | <b>31.8.17</b>            |
|  | <b>£</b>             | <b>£</b>                  |
| Other debtors  | <u><b>17,438</b></u> | <u><b>21,614</b></u>      |
| <b>6. CURRENT ASSET INVESTMENTS</b>  | <b>31.8.18</b>       | <b>31.8.17</b>            |
|  | <b>£</b>             | <b>£</b>                  |
| Investment   | <u><b>48,659</b></u> | <u><b>48,659</b></u>      |
| <b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>   | <b>31.8.18</b>       | <b>31.8.17</b>            |
|  | <b>£</b>             | <b>£</b>                  |
| Trade creditors  | <b>1,080</b>         | <b>2,160</b>              |
| Taxation and social security   | <b>2,581</b>         | <b>5,106</b>              |
| Other creditors  | <u><b>15,821</b></u> | <u><b>40,700</b></u>      |
|  | <u><b>19,482</b></u> | <u><b>47,966</b></u>      |
| <b>8. RESERVES</b>   |                      | <b>Fair value reserve</b> |
|  |                      | <b>£</b>                  |
| At 1 September 2017  |                      | <b>231,573</b>            |
| Revaluation  |                      | <u><b>(16,200)</b></u>    |
| At 31 August 2018  |                      | <u><b>215,373</b></u>     |
| <b>9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES</b>  |                      |                           |
| The following advances and credits to a director subsisted during the years ended 31 August 2018 and 31 August 2017: |                      |                           |
|  | <b>31.8.18</b>       | <b>31.8.17</b>            |
|  | <b>£</b>             | <b>£</b>                  |
| <b>G A Pawley</b>  |                      |                           |
| Balance outstanding at start of year   | <b>21,614</b>        | <b>814</b>                |
| Amounts advanced   | <b>35,276</b>        | <b>29,253</b>             |
| Amounts repaid   | <b>(39,452)</b>      | <b>(8,453)</b>            |
| Amounts written off  | <b>-</b>             | <b>-</b>                  |
| Amounts waived   | <b>-</b>             | <b>-</b>                  |
| Balance outstanding at end of year   | <u><b>17,438</b></u> | <u><b>21,614</b></u>      |

Interest is charged on overdrawn loan accounts at the official rate.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.