

REGISTERED NUMBER: 03579443 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017
FOR
BANKING AND CAPITAL MARKETS TRAINING LTD**

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FOR THE YEAR ENDED 30 JUNE 2017**

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BANKING AND CAPITAL MARKETS TRAINING LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017**

DIRECTORS: M P Anderson
Mrs I A H Anderson

SECRETARY: Mrs I A H Anderson

REGISTERED OFFICE: New Barn Farm
Lindsell
Dunmow
Essex
CM6 3QH

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ACCOUNTANTS: M P Curtis
New Barn Farm
Lindsell
Dunmow
Essex
CM6 3QH

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 JUNE 2017**

The directors present their report with the financial statements of the company for the year ended 30 June 2017.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2016 to the date of this report.

M P Anderson

Mrs I A H Anderson

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M P Anderson - Director

30 March 2018

**ABRIDGED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2017**

	Notes	2017 £	2016 £
GROSS PROFIT		5,050	49,494
Administrative expenses		<u>8,496</u>	<u>35,275</u>
OPERATING (LOSS)/PROFIT	4	<u>(3,446)</u>	<u>14,219</u>
Interest receivable and similar income		<u>2</u>	<u>25</u>
(LOSS)/PROFIT BEFORE TAXATION		<u>(3,444)</u>	<u>14,244</u>
Tax on (loss)/profit		<u>-</u>	<u>2,350</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u><u>(3,444)</u></u>	<u><u>11,894</u></u>

The notes form part of these financial statements

BANKING AND CAPITAL MARKETS TRAINING LTD (REGISTERED NUMBER: 03579443)

BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		2,527		3,159
CURRENT ASSETS					
Cash at bank		734		3,514	
CREDITORS					
Amounts falling due within one year	6	<u>5,709</u>		<u>5,677</u>	
NET CURRENT LIABILITIES			<u>(4,975)</u>		<u>(2,163)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,448)</u>		<u>996</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>(2,648)</u>		<u>796</u>
SHAREHOLDERS' FUNDS			<u>(2,448)</u>		<u>996</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement for the year ended 30 June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the Board of Directors on 30 March 2018 and were signed on its behalf by:

M P Anderson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1. STATUTORY INFORMATION

Banking and Capital Markets Training Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average monthly number of employees during the year was 2.

4. OPERATING (LOSS)/PROFIT

The operating loss (2016 - operating profit) is stated after charging:

	2017	2016
	£	£
Depreciation - owned assets	<u>632</u>	<u>790</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2016 and 30 June 2017	<u>10,571</u>
DEPRECIATION	
At 1 July 2016	7,412
Charge for year	<u>632</u>
At 30 June 2017	<u>8,044</u>
NET BOOK VALUE	
At 30 June 2017	<u>2,527</u>
At 30 June 2016	<u>3,159</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	1	-
Taxation and social security	2,470	4,851
Other creditors	<u>3,238</u>	<u>826</u>
	<u>5,709</u>	<u>5,677</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is M P Anderson.

The ultimate controlling party is M P Anderson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.