

Registered number:
03579283

Skival Limited

Abbreviated Accounts

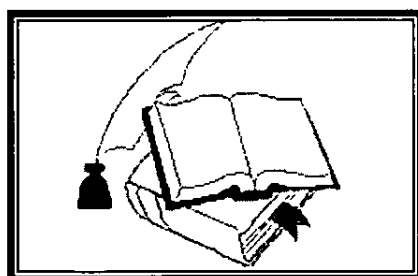
30 April 2007

MAT & Co Accountancy Services Ltd

Chartered Certified Accountants

Registered Auditors

264 High Street
Beckenham
Kent
BR3 1DZ



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Skival Limited

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Skival Limited
Independent auditors' Report

Independent auditors' report to Skival Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 30th April 2007 prepared under section 226 of the Companies Act 1985

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts are properly prepared in accordance with those provisions.

MAT & Co Accountancy Services Ltd

Chartered Certified Accountants

Registered auditors

264 High Street
Beckenham
Kent
BR3 1DZ


18 September 2007



Skival Limited
Abbreviated Balance Sheet
as at 30 April 2007

	<u>Notes</u>	<u>2007</u> <u>£</u>	<u>2006</u> <u>£</u>
<u>Current assets</u>			
Debtors	82,168	27,138	
Cash at bank and in hand	<u>11</u>	<u>7</u>	
	82,179	27,145	
<u>Creditors: amounts falling due within one year</u>	(62,717)	(12,705)	
<u>Net current assets</u>		<u>19,462</u>	14,440
<u>Net assets</u>		<u><u>19,462</u></u>	<u><u>14,440</u></u>
<u>Capital and reserves</u>			
Called up share capital	2	2,000	2,000
Profit and loss account		17,462	12,440
<u>Shareholders' funds</u>		<u><u>19,462</u></u>	<u><u>14,440</u></u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



 Mrs. J. W. Harris
 Director

Approved by the board on 18 September 2007

Skival Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2007

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

2 Share capital

			<u>2007</u>	<u>2006</u>
			<u>£</u>	<u>£</u>
<u>Authorised</u>				
Ordinary shares of £1 each			<u>100,000</u>	<u>100,000</u>
	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>
	<u>No</u>	<u>No</u>	<u>£</u>	<u>£</u>
<u>Allotted, called up and fully paid</u>				
Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>

3 Related party transactions

The company's entire turnover consists of sales to its holding company, Val-ski Limited, under the VAT Tour Operators Margin Transport Company Scheme. In addition Val-ski Limited invoiced Skival Limited the sum of **£435,000** (2006 £450,000) for management charges. As at 30th April 2006 the amount due from the holding company was **£80,694** (2006 £19,238).

4 The ultimate controlling party

The company is controlled by its sole director Mrs J W Harris by virtue of her majority holding in the company's ultimate holding company, Val-ski Limited which owns the entire issued share capital of Skival Limited.