

Registered number:  
03579283

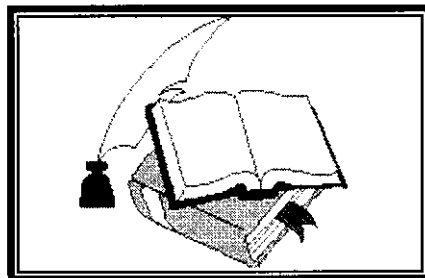
# **SKIVAL LIMITED**

## **Abbreviated Accounts**

**30 April 2006**

**MAT & Co Accountancy Services Ltd**  
**Chartered Certified Accountants**

264 High Street  
Beckenham  
Kent  
BR3 1DZ



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COMPANIES HOUSE

**SKIVAL LIMITED**

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**SKIVAL LIMITED**  
**Independent auditors' Report**

**Independent auditors' report to SKIVAL LIMITED**  
**under section 247B of the Companies Act 1985**

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 30th April 2006 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of Opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts are properly prepared in accordance with those provisions.

  
**MAT & Co Accountancy Services Ltd**  
**Chartered Certified Accountants**  
**Registered auditors**

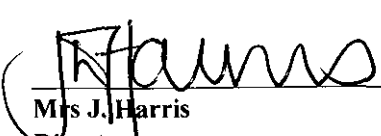
**264 High Street**  
**Beckenham**  
**Kent**  
**BR3 1DZ**

**21 September 2006**

**SKIVAL LIMITED**  
**Abbreviated Balance Sheet**  
**as at 30 April 2006**

|  | <u>Notes</u> | <u>2006</u><br><u>£</u> | <u>2005</u><br><u>£</u> |
|--|--------------|-------------------------|-------------------------|
| <b><u>Current assets</u></b>                                 |              |                         |                         |
| Debtors  |              | 27,138                  | 16,915                  |
| Cash at bank and in hand                                     |              | 7                       | 376                     |
|  |              | <u>27,145</u>           | <u>17,291</u>           |
| <b><u>Creditors: amounts falling due within one year</u></b> |              | (12,705)                | (8,430)                 |
| <b><u>Net current assets</u></b>                             |              | <u>14,440</u>           | <u>8,861</u>            |
| <b><u>Net assets</u></b>                                     |              | <u><u>14,440</u></u>    | <u><u>8,861</u></u>     |
| <b><u>Capital and reserves</u></b>                           |              |                         |                         |
| Called up share capital                                      | 2            | 2,000                   | 2,000                   |
| Profit and loss account                                      |              | 12,440                  | 6,861                   |
| <b><u>Shareholder's funds</u></b>                            |              | <u><u>14,440</u></u>    | <u><u>8,861</u></u>     |

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
 Mrs J. Harris  
 Director

Approved by the board on 21 September 2006

**SKIVAL LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2006**

**1 Accounting policies**

**Accounting convention**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**2 Share capital**

|  |              |              | <u>2006</u>    | <u>2005</u>    |
|--|--------------|--------------|----------------|----------------|
|  |              |              | <u>£</u>       | <u>£</u>       |
| <i>Authorised:</i>                         |              |              |                |                |
| Ordinary shares of £1 each                 |              |              | <u>100,000</u> | <u>100,000</u> |
|  |              |              |                |                |
|  | <u>2006</u>  | <u>2005</u>  | <u>2006</u>    | <u>2005</u>    |
|  | <u>No</u>    | <u>No</u>    | <u>£</u>       | <u>£</u>       |
| <i>Allotted, called up and fully paid:</i> |              |              |                |                |
| Ordinary shares of £1 each                 | <u>2,000</u> | <u>2,000</u> | <u>2,000</u>   | <u>2,000</u>   |

**3 Related party transactions**

The company's entire turnover consists of sales to its holding company, Val-ski Limited, under the VAT Tour Operators Margin Transport Company Scheme. In addition Val-ski Limited invoiced Skival Limited the sum of **£450,000** (2005 £70,000) for management charges. As at 30th April 2006 the amount due from the holding company was **£19,238** (2005 £13,957).

**4 Ultimate controlling party**

The company is controlled by its sole director Mrs. J. W. Harris by virtue of her majority holding in the company's ultimate holding company, Val-ski Limited which owns the entire issued share capital of Skival Limited.