

Registered No. 03579116

VIRIDIAN POWER RESOURCES LIMITED

Report and Accounts

31 March 2016

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COMPANIES HOUSE

Viridian Power Resources Limited

GENERAL INFORMATION

Directors

Desmond George	(appointed 24 th March 2016)
Siobhan Bailey	(resigned 24 th March 2016)
Peter Baillie	

Company Secretary

Alwyn Whitford	(appointed 24 th March 2016)
Siobhan Bailey	(resigned 24 th March 2016)

Registered Office

11 Old Jewry
7th Floor
London
England
EC2R 8DU

BALANCE SHEET
as at 31 March 2016

	Note	2016 £'000	2015 £'000
Current assets			
Cash at bank and in hand		<u>1</u>	<u>1</u>
NET ASSETS		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	5	-	-
Retained earnings	6	<u>1</u>	<u>1</u>
TOTAL EQUITY		<u>1</u>	<u>1</u>

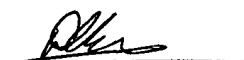
The Company was dormant throughout the year ended 31 March 2016. For the year ended 31 March 2016 the Company was entitled to the exemption from audit under Section 480(1) of the Companies Act 2006 (the Act).

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Act.

The directors acknowledge their responsibility for: (i) ensuring the Company keeps accounting records that comply with Section 386 of the Act; and (ii) preparing accounts that give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 396 of the Act, and that otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The notes on pages 3-4 form part of these financial statements.

The accounts were approved by the Board of directors and authorised for issue on 22 July 2016. They were signed on its behalf by:



Desmond George
Director

Registered office:
11 Old Jewry
7th Floor
London
England
EC2R 8DU

Registered Number: 03579116

Viridian Power Resources Limited

NOTES TO THE ACCOUNTS for the year ended 31 March 2016

1. General information

Viridian Power Resources Limited is a limited company incorporated and domiciled in Great Britain.

The accounts have been prepared in accordance with Financial Reporting Standard 101 'Reduced Disclosures Framework' (FRS 101) and applied in accordance with the provisions of the Companies Act 2006.

The accounts are presented in Sterling (£) with all values rounded to the nearest £1,000 except where otherwise indicated.

2. Accounting policies

The principal accounting policies are set out below:

Financial instruments

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits with maturities of three months or less.

3. Income statement

No income statement has been prepared, as the Company has not traded during the year.

4. Directors and employees

The directors did not receive any remuneration from the Company during the year (2015 - £nil). Apart from the directors, the Company had no employees during the year (2015 - nil).

5. Called up share capital

	Allotted, called up and fully paid	
	2016 £	2015 £
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

The balance classified as share capital comprises the nominal value of the Company's equity share capital.

6. Reconciliation of shareholders' funds and movements in reserves

	Share capital £'000	Accumulated profits £'000	Total £'000
At 1 April 2015	-	1	1
Total recognised income and expense for the year	-	-	-
At 31 March 2016	<u>-</u>	<u>1</u>	<u>1</u>

Viridian Power Resources Limited

NOTES TO THE ACCOUNTS for the year ended 31 March 2016

7. Related party transactions

The immediate parent undertaking of the Company is Viridian Power and Energy Limited. The ultimate parent undertaking in the United Kingdom is EI Ventures Limited. The parent of the smallest and largest groups of which the Company is a member and for which group accounts are prepared is Viridian Group Investments Limited, a company incorporated in the Cayman Islands. A copy of the group accounts of Viridian Group Investments Limited is available on the Viridian Group website www.viridiangroup.co.uk under the 'Investor Relations' tab.

On 29 April 2016 I Squared Capital ("I Squared") an independent global infrastructure investment manager completed its acquisition of 100% of the share capital of Viridian Group Holdings Limited from Arcapita. On 30 June 2016 Viridian Group Holdings Limited merged with Viridian Group Investments Limited with Viridian Group Investments Limited as the surviving company.

Up to 29 April 2016 the ultimate parent undertaking and controlling party of the Company, was ElectricInvest Investments Limited, a company incorporated in the Cayman Islands. On completion of the change of control noted above, after 29 April 2016 the ultimate parent undertaking and controlling party of the Company is ISQ Viridian Holdings L.P., a limited partnership incorporated in the Cayman Islands.

There have been no transactions between the Company and other subsidiaries of Viridian Group Investments Limited during the year (2015 - £nil) and there are no balances outstanding at 31 March 2016 with Viridian Group Investments Limited or other subsidiaries (31 March 2015 - £nil).