

Registration number 3578809

ANTHONY O'CONNOR ASSOCIATES LIMITED

Director's report and financial statements

for the year ended 30 June 2003



ANTHONY O'CONNOR ASSOCIATES LIMITED

Company information

Director	A M O'Connor
Secretary	J O'Connor
Company number	3578809
Registered office	Knoll House Knoll Road Camberley Surrey GU15 3SY
Accountants	Stewart & Co Knoll House Knoll Road Camberley Surrey GU15 3SY
Bankers	HSBC 29 High Street Camberley Surrey GU15 3RE

ANTHONY O'CONNOR ASSOCIATES LIMITED

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ANTHONY O'CONNOR ASSOCIATES LIMITED

Director's report for the year ended 30 June 2003

The director presents his report and the financial statements for the year ended 30 June 2003.

Principal activity

The principal activity of the company is that of general building consultancy and property dealing.

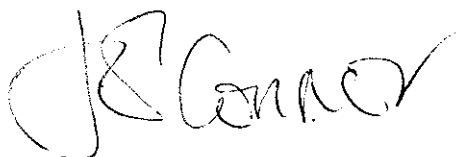
Director and his interest

The director who served during the year and his interest in the company are as stated below:

	Ordinary shares	
	30/06/03	01/07/02
A M O'Connor	100	100

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 19 March 2004 and signed on its behalf by



J O'Connor
Secretary

ANTHONY O'CONNOR ASSOCIATES LIMITED

**Accountants' report on the unaudited financial statements to the director of
Anthony O'Connor Associates Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2003 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Stewart & Co

**Stewart & Co
Chartered Accountants
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY**

Date: 19 March 2004

ANTHONY O'CONNOR ASSOCIATES LIMITED

Profit and loss account for the year ended 30 June 2003

		2003	2002
	Notes	£	£
Turnover	2	155,189	841,224
Cost of sales		16,270	(553,660)
Gross profit		<u>171,459</u>	<u>287,564</u>
Administrative expenses		(75,876)	(72,504)
Operating profit	3	<u>95,583</u>	<u>215,060</u>
Other interest receivable and similar income		170	291
Interest payable and similar charges		(206)	(83)
Profit on ordinary activities before taxation		<u>95,547</u>	<u>215,268</u>
Tax on profit on ordinary activities	6	(18,355)	(42,418)
Profit on ordinary activities after taxation		<u>77,192</u>	<u>172,850</u>
Dividends		(31,300)	(90,000)
Retained profit for the year		<u>45,892</u>	<u>82,850</u>
Retained profit brought forward		93,628	10,778
Retained profit carried forward		<u><u>139,520</u></u>	<u><u>93,628</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

ANTHONY O'CONNOR ASSOCIATES LIMITED

Balance sheet as at 30 June 2003

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		1,099		1,465
Current assets					
Debtors	8	159,958		155,792	
Cash at bank and in hand		1,928		80	
		<u>161,886</u>		<u>155,872</u>	
Creditors: amounts falling due within one year	9	<u>(23,365)</u>		<u>(63,609)</u>	
Net current assets			138,521		92,263
Net assets			<u>139,620</u>		<u>93,728</u>
Capital and reserves					
Called up share capital	10		100		100
Profit and loss account			139,520		93,628
Shareholders' funds			<u>139,620</u>		<u>93,728</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

ANTHONY O'CONNOR ASSOCIATES LIMITED

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 June 2003**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2003 and

(c) that I acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 19 March 2004 and signed on its behalf by



A M O'Connor
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

ANTHONY O'CONNOR ASSOCIATES LIMITED

Notes to the financial statements for the year ended 30 June 2003

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% on the reducing balance.

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2003	2002
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	366	489
	<u> </u>	<u> </u>

4. Director's emoluments

	2003	2002
	£	£
Remuneration and other benefits	45,900	48,000
	<u> </u>	<u> </u>

	Number	Number
Number of directors to whom retirement benefits are accruing under a money purchase scheme	1	1

ANTHONY O'CONNOR ASSOCIATES LIMITED

Notes to the financial statements for the year ended 30 June 2003

5. Pension costs

The company operates a defined contribution pension scheme in respect of the director. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £3,900 (2002 - £6,000).

6. Tax on profit on ordinary activities

Analysis of charge in period	2003 £	2002 £
Current tax		
UK corporation tax at 19% (2002 - 19.8%)	18,355	42,495
Prior period adjustments	-	(77)
	<u>18,355</u>	<u>42,418</u>
Total current tax charge	<u>18,355</u>	<u>42,418</u>
Tax on profit on ordinary activities	<u>18,355</u>	<u>42,418</u>

7. Tangible fixed assets

	Plant and machinery £	Total £
Cost		
At 1 July 2002	2,490	2,490
At 30 June 2003	<u>2,490</u>	<u>2,490</u>
Depreciation		
At 1 July 2002	1,025	1,025
Charge for the year	366	366
At 30 June 2003	<u>1,391</u>	<u>1,391</u>
Net book values		
At 30 June 2003	1,099	1,099
At 30 June 2002	<u>1,465</u>	<u>1,465</u>

ANTHONY O'CONNOR ASSOCIATES LIMITED

Notes to the financial statements for the year ended 30 June 2003

8. Debtors	2003	2002
	£	£
Other debtors	158,758	155,792
Prepayments and accrued income	1,200	-
	<u>159,958</u>	<u>155,792</u>
9. Creditors: amounts falling due within one year	2003	2002
	£	£
Corporation tax	18,326	42,495
Other taxes and social security costs	2,976	1,782
Director's accounts	393	-
Other creditors	170	17,832
Accruals and deferred income	1,500	1,500
	<u>23,365</u>	<u>63,609</u>
10. Share capital	2003	2002
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
11. Related party transactions		
The company is owned and controlled by its director, A M O'Connor. At the year-end the company owed £393 to its director (2002: £ Nil).		