

Registration Number 3578809

ANTHONY O'CONNOR ASSOCIATES LIMITED

Directors' Report and Financial Statements

for the year ended 30 June 2001



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ANTHONY O'CONNOR ASSOCIATES LIMITED

Company Information

Director	A M O'Connor
Secretary	J O'Connor
Company Number	3578809
Registered Office	Knoll House Knoll Road Camberley Surrey GU15 3SY
Bankers	HSBC 29 High Street Camberley Surrey GU15 3RE

ANTHONY O'CONNOR ASSOCIATES LIMITED

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ANTHONY O'CONNOR ASSOCIATES LIMITED

**Directors' Report
for the year ended 30 June 2001**

The director presents his report and the financial statements for the year ended 30 June 2001.

Principal Activity

The principal activity of the company is that of general building consultancy.

Director and his Interest

The director who served during the year and his interest in the company is as stated below:

	Ordinary shares	
	2001	2000
A M O'Connor	100	100

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 21 December 2001 and signed on its behalf by



J O'Connor
Secretary

ANTHONY O'CONNOR ASSOCIATES LIMITED

**Accountants' Report on the Unaudited Financial Statements to the Directors of
Anthony O'Connor Associates Limited**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2001 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Stewart & Co

Stewart & Co

**Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY**

Date: 21 December 2001

ANTHONY O'CONNOR ASSOCIATES LIMITED

Profit and Loss Account for the year ended 30 June 2001

		2001	2000
	Notes	£	£
Turnover	2	121,733	359,041
Administrative expenses		(58,492)	(14,017)
Operating profit	3	<u>63,241</u>	<u>345,024</u>
Interest receivable and similar income		407	-
Interest payable and similar charges	4	<u>-</u>	<u>(4)</u>
Profit on ordinary activities before taxation		63,648	345,020
Tax on profit on ordinary activities	7	<u>(12,739)</u>	<u>(74,572)</u>
Profit on ordinary activities after taxation		50,909	270,448
Dividends		(5,000)	(346,000)
Retained profit/(loss) for the year		<u>45,909</u>	<u>(75,552)</u>
Retained (loss)/profit brought forward		(35,131)	40,421
Retained profit/(loss) carried forward		<u>10,778</u>	<u>(35,131)</u>

The notes on pages 6 to 8 form an integral part of these financial statements.

ANTHONY O'CONNOR ASSOCIATES LIMITED

Balance Sheet as at 30 June 2001

		2001		2000	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	8		688		918
Current Assets					
Stocks		24,512		-	
Cash at bank and in hand		2,213		49,622	
		<u>26,725</u>		<u>49,622</u>	
Creditors: amounts falling due within one year	9	(16,535)		(85,571)	
Net Current			<u>10,190</u>		<u>(35,949)</u>
Total Assets Less Current Liabilities			<u>10,878</u>		<u>(35,031)</u>
Capital and Reserves					
Called up share capital	10		100		100
Profit and loss account			10,778		(35,131)
Shareholders' Funds			<u>10,878</u>		<u>(35,031)</u>

The directors' statements required by Section 249B(4) are shown on the following page, which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

ANTHONY O'CONNOR ASSOCIATES LIMITED

Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 2001**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2001 and

(c) that I acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board on 21 December 2001 and signed on its behalf by



A M O'Connor
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

ANTHONY O'CONNOR ASSOCIATES LIMITED

Notes to the Financial Statements for the year ended 30 June 2001

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% on the reducing balance.

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

Auditors' remuneration

2001	2000
£	£
230	306
-	1,500
<hr/>	<hr/>

4. Interest payable and similar charges

On loans and overdrafts

2001	2000
£	£
-	4
<hr/>	<hr/>

ANTHONY O'CONNOR ASSOCIATES LIMITED

Notes to the Financial Statements for the year ended 30 June 2001

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5. Director's emoluments	2001	2000
	£	£
Remuneration and other benefits	39,000	6,000
	<u> </u>	<u> </u>
	Number	Number
Number of directors to whom retirement benefits are accruing under a money purchase scheme	1	-
6. Pension costs		
The company operates a defined contribution pension scheme in respect of the directors. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £10,000 (2000 - £-).		
7. Taxation	2001	2000
	£	£
UK current year taxation		
UK Corporation Tax at 20% (2000 - 20%)	12,739	74,572
	<u> </u>	<u> </u>
8. Tangible fixed assets	Plant and machinery	Total
	£	£
Cost		
At 1 July 2000		
At 30 June 2001	1,224	1,224
	<u> </u>	<u> </u>
Depreciation		
At 1 July 2000	306	306
Charge for the year	230	230
	<u> </u>	<u> </u>
At 30 June 2001	536	536
	<u> </u>	<u> </u>
Net book values		
At 30 June 2001	688	688
	<u> </u>	<u> </u>
At 30 June 2000	918	918
	<u> </u>	<u> </u>

ANTHONY O'CONNOR ASSOCIATES LIMITED

Notes to the Financial Statements for the year ended 30 June 2001

..... continued

9. Creditors: amounts falling due within one year	2001	2000
	£	£
Corporation tax	12,739	74,572
Other taxes and social security costs	1,588	3,351
Director's accounts	708	5,458
Accruals and deferred income	1,500	2,190
	<u>16,535</u>	<u>85,571</u>
10. Share capital	2001	2000
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
11. Related party transactions		

The company is owned and controlled by its director, A M O'Connor.
At the year-end the company owed £708 (2000: £5,458) to its director.