

Registration number 3578809

ANTHONY O'CONNOR ASSOCIATES LIMITED

Director's report and unaudited financial statements

for the year ended 30 June 2006



ANTHONY O'CONNOR ASSOCIATES LIMITED

Company information

Director	A M O'Connor
Secretary	J O'Connor
Company number	3578809
Registered office	Knoll House Knoll Road Camberley Surrey GU15 3SY
Accountants	Stewart & Co Knoll House Knoll Road Camberley Surrey GU15 3SY
Bankers	HSBC 29 High Street Camberley Surrey GU15 3RE

ANTHONY O'CONNOR ASSOCIATES LIMITED

Contents

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 8

ANTHONY O'CONNOR ASSOCIATES LIMITED

Director's report for the year ended 30 June 2006

The director presents his report and the financial statements for the year ended 30 June 2006

Principal activity

The principal activity of the company is that of general building consultancy and property dealing

Director and his interest

The director who served during the year and his interest in the company are as stated below

	Ordinary shares	
	30/06/06	01/07/05
A M O'Connor	100	100

Small Company Provisions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 27 March 2007 and signed on its behalf by



J O'Connor
Secretary

ANTHONY O'CONNOR ASSOCIATES LIMITED

**Accountants' report to the director on the unaudited financial statements of
Anthony O'Connor Associates Limited**

In accordance with the engagement letter dated 30 June 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Stewart & Co
Chartered Accountants**

27 March 2007

**Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY**

ANTHONY O'CONNOR ASSOCIATES LIMITED

Profit and loss account for the year ended 30 June 2006

		2006	2005
	Notes	£	£
Turnover	2	56,985	131,735
Cost of sales		-	(353)
Gross profit		<u>56,985</u>	<u>131,382</u>
Administrative expenses		(63,571)	(64,283)
Operating (loss)/profit	3	<u>(6,586)</u>	<u>67,099</u>
Other interest receivable and similar income		466	811
Amount written off investments	4	-	(158,192)
Loss on ordinary activities before taxation		<u>(6,120)</u>	<u>(90,282)</u>
Tax on loss on ordinary activities	7	<u>1,217</u>	<u>(13,111)</u>
Loss on ordinary activities after taxation		<u>(4,903)</u>	<u>(103,393)</u>
Reserves			
Retained profit brought forward		25,536	149,929
Loss for the year		(4,903)	(103,393)
Dividends		(21,000)	(21,000)
Accumulated (loss)/profit carried forward		<u>(367)</u>	<u>25,536</u>

The notes on pages 6 to 8 form an integral part of these financial statements.

ANTHONY O'CONNOR ASSOCIATES LIMITED

Balance sheet as at 30 June 2006

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		463		617
Current assets					
Debtors	9	2,553		1,200	
Cash at bank and in hand		3,857		42,789	
		<u>6,410</u>		<u>43,989</u>	
Creditors: amounts falling due within one year	10	<u>(7,140)</u>		<u>(18,970)</u>	
Net current (liabilities)/assets			(730)		25,019
Net (liabilities)/assets			<u>(267)</u>		<u>25,636</u>
Capital and reserves					
Called up share capital	11		100		100
Profit and loss account			(367)		25,536
Shareholders' funds			<u>(267)</u>		<u>25,636</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

ANTHONY O'CONNOR ASSOCIATES LIMITED

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 June 2006**

In approving these financial statements as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2006 and

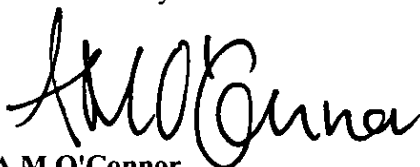
(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved and authorised for issue by the Board on 27 March 2007 and signed on its behalf by



A M O'Connor
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

ANTHONY O'CONNOR ASSOCIATES LIMITED

Notes to the financial statements for the year ended 30 June 2006

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 25% on the reducing balance

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating (loss)/profit

	2006 £	2005 £
Operating (loss)/profit is stated after charging		
Depreciation and other amounts written off tangible assets	154	207

4. Amounts written off investments

	2006 £	2005 £
Amounts written off current asset investments	-	158,192

5. Director's emoluments

	2006 £	2005 £
Remuneration and other benefits	42,800	45,200
	Number	Number
Number of directors to whom retirement benefits are accruing under a money purchase scheme	1	1

ANTHONY O'CONNOR ASSOCIATES LIMITED

Notes to the financial statements for the year ended 30 June 2006

6. Pension costs

The company operates a defined contribution pension scheme in respect of the director. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £800 (2005 - £3,200)

7. Tax on loss on ordinary activities

Analysis of charge in period	2006 £	2005 £
Current tax		
UK corporation tax	-	13,111
Adjustments in respect of previous periods	(1,217)	-
	<u>(1,217)</u>	<u>13,111</u>

8. Tangible fixed assets

	Plant and machinery £	Total £
Cost		
At 1 July 2005	2,490	2,490
At 30 June 2006	<u>2,490</u>	<u>2,490</u>
Depreciation		
At 1 July 2005	1,873	1,873
Charge for the year	154	154
At 30 June 2006	<u>2,027</u>	<u>2,027</u>
Net book values		
At 30 June 2006	<u>463</u>	<u>463</u>
At 30 June 2005	<u>617</u>	<u>617</u>

9. Debtors

	2006 £	2005 £
Other debtors	1,215	-
Prepayments and accrued income	1,338	1,200
	<u>2,553</u>	<u>1,200</u>

ANTHONY O'CONNOR ASSOCIATES LIMITED

Notes to the financial statements for the year ended 30 June 2006

10. Creditors: amounts falling due within one year	2006	2005
	£	£
Corporation tax	-	12,911
Other taxes and social security costs	3,231	4,455
Director's accounts	2,079	104
Accruals and deferred income	1,830	1,500
	<u>7,140</u>	<u>18,970</u>
11. Share capital	2006	2005
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

12. Related party transactions

The company is owned and controlled by its director, A M O'Connor. At the year-end the company owed £2,079 to its director (2005 £104).