

REGISTERED NUMBER: 03578679 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

FOR

BOOTSTOCK LTD

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FOR THE YEAR ENDED 30 JUNE 2022**

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BOOTSTOCK LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

DIRECTOR: J Fekete

SECRETARY: Mrs R Fekete

REGISTERED OFFICE: 115 Craven Park Road
South Tottenham
London
N15 6BL

REGISTERED NUMBER: 03578679 (England and Wales)

ACCOUNTANTS: Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

**STATEMENT OF FINANCIAL POSITION
30 JUNE 2022**

	Notes	30.6.22 £	30.6.21 £
FIXED ASSETS			
Property, plant and equipment	5	8,809	10,363
Investment property	6	<u>6,270,000</u>	<u>6,265,000</u>
		<u>6,278,809</u>	<u>6,275,363</u>
CURRENT ASSETS			
Debtors	7	639,206	495,470
Cash at bank and in hand		<u>47,039</u>	<u>15,383</u>
		686,245	510,853
CREDITORS			
Amounts falling due within one year	8	<u>(365,874)</u>	<u>(226,797)</u>
NET CURRENT ASSETS		<u>320,371</u>	<u>284,056</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,599,180	6,559,419
CREDITORS			
Amounts falling due after more than one year	9	(3,146,161)	(3,247,844)
PROVISIONS FOR LIABILITIES		<u>(843,746)</u>	<u>(843,746)</u>
NET ASSETS		<u>2,609,273</u>	<u>2,467,829</u>
CAPITAL AND RESERVES			
Called up share capital	11	2	2
Fair value reserve	12	1,918,745	1,918,745
Retained earnings	12	<u>690,526</u>	<u>549,082</u>
SHAREHOLDERS' FUNDS		<u>2,609,273</u>	<u>2,467,829</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
30 JUNE 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorized for issue by the director and authorised for issue on 23 March 2023 and were signed by:

J Fekete - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

1. STATUTORY INFORMATION

BOOTSTOCK LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net rent and service charges receivable, excluding value added tax.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment properties

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

5. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £
COST	
At 1 July 2021 and 30 June 2022	<u>65,868</u>
DEPRECIATION	
At 1 July 2021	55,505
Charge for year	<u>1,554</u>
At 30 June 2022	<u>57,059</u>
NET BOOK VALUE	
At 30 June 2022	<u>8,809</u>
At 30 June 2021	<u>10,363</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2021	6,265,000
Additions	<u>5,000</u>
At 30 June 2022	<u>6,270,000</u>
NET BOOK VALUE	
At 30 June 2022	<u>6,270,000</u>
At 30 June 2021	<u>6,265,000</u>

The fair value of investment properties were assessed to be unchanged by the director. The fair value was assessed using open market valuation basis.

Fair value at 30 June 2022 is represented by:

	£
Valuation in 2019	5,489,664
Cost	<u>780,336</u>
	<u>6,270,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22 £	30.6.21 £
Amounts owed by group undertakings	860	300
Other debtors	<u>638,346</u>	<u>495,170</u>
	<u>639,206</u>	<u>495,470</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Taxation and social security	74,218	53,095
Other creditors	<u>291,656</u>	<u>173,702</u>
	<u>365,874</u>	<u>226,797</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.22	30.6.21
	£	£
Bank loans	3,102,179	3,198,307
Other creditors	<u>43,982</u>	<u>49,537</u>
	<u>3,146,161</u>	<u>3,247,844</u>

Other creditors includes £43,982 received under Bounceback Loan Scheme (BBL). The loan is unsecured, interest free for the first year, then capped at 2.5% and guaranteed by HM Government.

10. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.22	30.6.21
	£	£
Bank loans	3,102,179	3,198,307
Other loans	<u>43,982</u>	<u>49,537</u>
	<u>3,146,161</u>	<u>3,247,844</u>

The bank loans and overdrafts are secured by a first charge over the company's investment properties and bear interest at variable rates.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.22	30.6.21
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

12. RESERVES

	Retained earnings	Fair value reserve	Totals
	£	£	£
At 1 July 2021	549,082	1,918,745	2,467,827
Profit for the year	154,444		154,444
Dividends	<u>(13,000)</u>		<u>(13,000)</u>
At 30 June 2022	<u>690,526</u>	<u>1,918,745</u>	<u>2,609,271</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.