

**REPORT OF THE DIRECTOR AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2013**  
**FOR**  
**IQBAL WAHHAB VENTURES LIMITED**

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**FOR THE YEAR ENDED 30 JUNE 2013**

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**IQBAL WAHHAB VENTURES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2013**

**DIRECTOR:** I Wahhab

**SECRETARY:** J E Turner

**REGISTERED OFFICE:** Priory House  
45-51a High Street  
Reigate  
Surrey  
RH2 9AE

**REGISTERED NUMBER:** 03578125 (England and Wales)

**ACCOUNTANTS:** Tax Matters LLP  
Priory House  
45-51a High Street  
Reigate  
Surrey  
RH2 9AE

**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 30 JUNE 2013**

The director presents his report with the financial statements of the company for the year ended 30 June 2013.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Restaurant consultancy and management.

**DIRECTOR**

I Wahhab held office during the whole of the period from 1 July 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

I Wahhab - Director

26 March 2014

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2013**

	Notes	2013 £	2012 £
<b>TURNOVER</b>		<b>151,631</b>	126,550
Cost of sales		<u>48,161</u>	<u>42,071</u>
<b>GROSS PROFIT</b>		<b>103,470</b>	84,479
Administrative expenses		<u>7,478</u>	<u>13,488</u>
<b>OPERATING PROFIT</b>	2	<b>95,992</b>	70,991
Interest payable and similar charges		<u>435</u>	<u>327</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>95,557</b>	70,664
Tax on profit on ordinary activities	3	<u>19,412</u>	<u>14,343</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b><u>76,145</u></b>	<b><u>56,321</u></b>

The notes form part of these financial statements

**BALANCE SHEET**  
**30 JUNE 2013**

	Notes	2013 £	2012 £
<b>CURRENT ASSETS</b>			
Debtors	6	119,362	115,155
Cash at bank		3,349	10,573
		<u>122,711</u>	<u>125,728</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	87,491	76,653
<b>NET CURRENT ASSETS</b>		<u>35,220</u>	<u>49,075</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>35,220</u>	<u>49,075</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	2	2
Profit and loss account	9	35,218	49,073
<b>SHAREHOLDERS' FUNDS</b>		<u>35,220</u>	<u>49,075</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 26 March 2014 and were signed by:

I Wahhab - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	<b>2013</b>	2012
	£	£
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	<b>2013</b>	2012
	£	£
Current tax:		
UK corporation tax	<u>19,412</u>	<u>14,343</u>
Tax on profit on ordinary activities	<u>19,412</u>	<u>14,343</u>

**4. DIVIDENDS**

	<b>2013</b>	2012
	£	£
Ordinary shares of £1 each		
Interim	<u>90,000</u>	<u>65,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2013**

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 July 2012	
and 30 June 2013	<u><b>2,250</b></u>
<b>DEPRECIATION</b>	
At 1 July 2012	
and 30 June 2013	<u><b>2,250</b></u>
<b>NET BOOK VALUE</b>	
At 30 June 2013	<u><u><b>-</b></u></u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>40,434</b>	13,396
Other debtors	<u><b>78,928</b></u>	<u>101,759</u>
	<u><u><b>119,362</b></u></u>	<u><u>115,155</u></u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>5,486</b>	6,567
Taxation and social security	<b>62,076</b>	43,553
Other creditors	<u><b>19,929</b></u>	<u>26,533</u>
	<u><u><b>87,491</b></u></u>	<u><u>76,653</u></u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2013</b>	<b>2012</b>
			<b>£</b>	<b>£</b>
2	Ordinary	£1	<u><b>2</b></u>	<u><b>2</b></u>

**9. RESERVES**

	<b>Profit and loss account £</b>
At 1 July 2012	49,073
Profit for the year	76,145
Dividends	<u>(90,000)</u>
At 30 June 2013	<u><u><b>35,218</b></u></u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2013**

**10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2013 and 30 June 2012:

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>I Wahhab</b>		
Balance outstanding at start of year	<b>89,259</b>	64,993
Amounts advanced	<b>69,451</b>	112,381
Amounts repaid	<b>(102,585)</b>	(88,115)
Balance outstanding at end of year	<b><u>56,125</u></b>	<b><u>89,259</u></b>

**11. RELATED PARTY DISCLOSURES**

Dividends of £90,000 (2012 £65,000) were paid to the director.

During the year the company made sales of £123,774 (2012 - £114,050) to Roast Restaurants Ltd, a company in which Mr I Wahhab is a director. The amount owing to Iqbal Wahhab Ventures Limited by Roast Restaurants Ltd at the year end is £10,434 (2012 - £13,396).

Roast Restaurant Ltd made an interest free loan to Iqbal Wahhab Ventures Limited. The amount owing at the year end and included within creditors, is £6,500 (2012 £13,500)

The company has made loans to TIPE Restaurant Limited of £16,500 (2012 £12,500). Mr I Wahhab is a director and shareholder of TIPE Restaurant Limited. The loan is repayable on demand.

The company made sales of £25,406 (2012 £12,500) to TIPE Restaurant Limited during the year.

During the year the company made sales to Soul Foods Limited of £2,450 and Company in which Iqbal Wahhab is a director and sole shareholder.

**12. ULTIMATE CONTROLLING PARTY**

The company is controlled by its director, Mr I Wahhab, by virtue of the fact that he owns all of the issued ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.