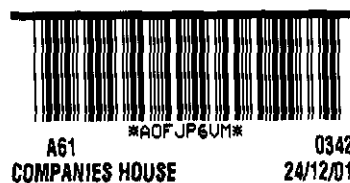
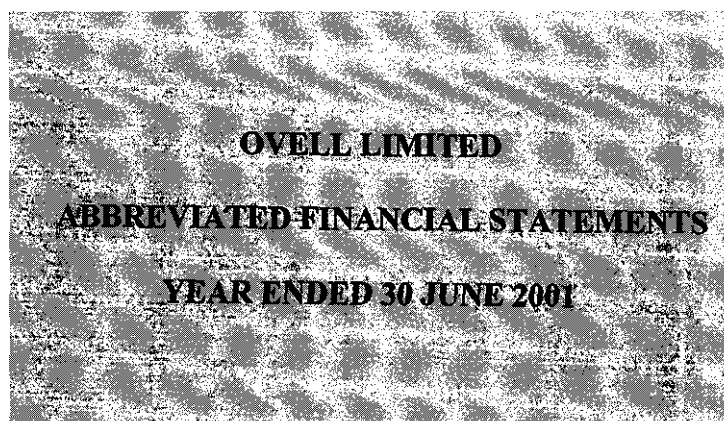


**GARNER ASSOCIATES**  
**CHARTERED  
CERTIFIED ACCOUNTANTS**

3576661



Northwood House,  
138 Bromham Road, Bedford, MK40 2QW.

**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2001**

**FOR**

**OVELL LIMITED**

**OVELL LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2001**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**OVELL LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2001**

---

**DIRECTOR:** J Bedford

**SECRETARY:** Janet Duggan

**REGISTERED OFFICE:** 22 Oakley Road  
Bromham  
Bedford  
MK43 8HY

**REGISTERED NUMBER:** 3576661

**OVELL LIMITED**

**BALANCE SHEET**  
**30 JUNE 2001**

	Notes	30.6.01 £	30.6.00 £
<b>CURRENT ASSETS:</b>			
Debtors		239	6,925
Cash at bank and in hand		<u>2</u>	<u>6,958</u>
		241	13,883
<b>CREDITORS:</b> Amounts falling due within one year		<u>-</u>	<u>13,642</u>
<b>NET CURRENT ASSETS:</b>		<u>241</u>	<u>241</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£241</u>	<u>£241</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	2	2	2
Profit and loss account		<u>239</u>	<u>239</u>
<b>SHAREHOLDERS' FUNDS:</b>		<u>£241</u>	<u>£241</u>

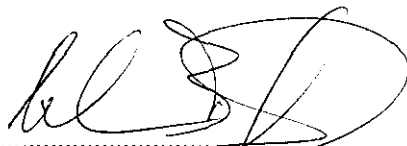
The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 30 June 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**ON BEHALF OF THE BOARD:**



J Bedford - DIRECTOR

Approved by the Board on 6 December 2001

The notes form part of these financial statements

**OVELL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2001**

---

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company was dormant throughout the year ended 30 June 2001. However, reference to information relating to the year ended 30 June 2000 has been made where appropriate.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**2. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	30.6.01 £	30.6.00 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.01 £	30.6.00 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**3. RELATED PARTY DISCLOSURES**

The director Julian Bedford is also a director of the company Instinctive Technology Limited. During the previous year the company was invoiced by Instinctive Technology Limited a total £7,814 (2001 nil) excluding VAT in respect of trade purchases. During the previous year the company invoiced Instinctive Technology Limited a total of £3,000 (2001 nil) excluding VAT in respect of expenses. Within Other debtors at the Balance Sheet date Ovell Limited was owed £239 (2000 nil) by Instinctive Technology Limited. Within Trade Debtors during the previous year Ovell Limited was owed by Instinctive Technology Limited £3525 (2001 nil).