

OVELL LIMITED
REPORT AND FINANCIAL STATEMENTS
PERIOD ENDED 30 JUNE 1999
Company No: 3576661



OVELL LIMITED

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OVELL LIMITED
REPORT OF THE DIRECTORS
FOR THE PERIOD ENDED 30 JUNE 1999

The directors submit their first report and financial statements for the period ended 30 June 1999.

ACTIVITIES

The company was incorporated on 5 June 1998 as Adams Medical Limited and subsequently changed its name to Ovell Limited. The company did not trade during the period.

DIVIDENDS

The directors do not recommend a payment of a dividend in respect of the period ended 30 June 1999.

DIRECTORS

The directors of the company at 30 June 1999, who have been directors for the whole of the period, were:-

Mr J Bedford

DIRECTORS INTERESTS

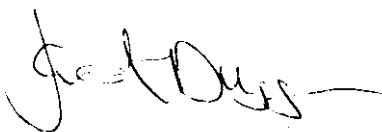
The interests of the directors in shares of the company were as follows:

	Ordinary £1 shares
Mr J Bedford	1

AUDITORS

As the company is dormant, a special resolution has been passed pursuant to Section 250 of The Companies Act 1985 resolving that auditors shall not be appointed.

By order of the Board



Janet Duggan
Secretary

27 September 1999

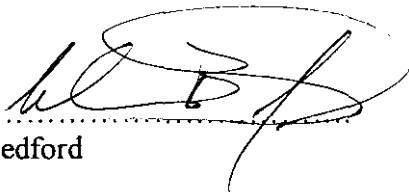
OVELL LIMITED**BALANCE SHEET as at 30 June 1999**

	Notes	1999
Current Assets		
Cash in hand		<u>2</u>
Capital and Reserves		
Called Up Share Capital	2	<u>2</u>

The company was dormant within the meaning of Section 250 of The Companies Act 1985 throughout the period to 30 June 1999.

Director

J Bedford



The accounts were approved by the Directors on 27 September 1999.

The notes on page 3 form part of these accounts.

OVELL LIMITED
NOTES ON THE ACCOUNTS
PERIOD ENDED 30 JUNE 1999

1. DIRECTORS REMUNERATION

None of the directors received any emoluments during the financial period.

2. CALLED UP SHARE CAPITAL **1999**

Authorised 1000 ordinary shares of £1 each £1000

Called up and fully paid 2 ordinary shares of £1 each £2