

COMPANY REGISTRATION NUMBER 03576354

HATZLOCHO INVESTMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2016

WEDNESDAY



A61RQ401

A32

08/03/2017

#229

COMPANIES HOUSE

HATZLOCHO INVESTMENTS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

CONTENTS	PAGES
Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 5

HATZLOCHO INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		1,050,588	1,000,784
CURRENT ASSETS			
Debtors		33,449	32,286
Cash at bank and in hand		<u>6,027</u>	<u>2,126</u>
		39,476	34,412
CREDITORS: Amounts falling due within one year		<u>(80,169)</u>	<u>(74,108)</u>
NET CURRENT LIABILITIES		<u>(40,693)</u>	<u>(39,696)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,009,895	961,088
CREDITORS: Amounts falling due after more than one year		<u>(741,206)</u>	<u>(760,906)</u>
		<u>268,689</u>	<u>200,182</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Revaluation reserve		208,491	158,491
Profit and loss account		60,098	41,591
SHAREHOLDERS' FUNDS		<u>268,689</u>	<u>200,182</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

HATZLOCHO INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET (*continued*)

31 MARCH 2016

For the year ended 31 March 2016 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the Directors and authorised for issue on 08/03/17, and are signed on their behalf by:


.....
MRS LAUFER
DIRECTOR

Company Registration Number: 03576354

The notes on pages 3 to 5 form part of these abbreviated accounts.

HATZLOCHO INVESTMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% Reducing Balance
---------------------	---	----------------------

In accordance with Statement of Financial Reporting Standard for Small Entities, no depreciation is provided in respect of Freehold investment properties. This departure from the requirements of the Companies Act 2006, for all properties to be depreciated, is necessary, as the Directors consider that this Accounting Policy results in the Financial Statements giving a true and fair view.

Investment properties

Investment properties included in the balance sheet are at Directors' valuation.

Surpluses and temporary deficits are transferred to the revaluation reserve and on realisation transferred to the Profit and Loss Account and subsequent reversals are credited to the Profit and Loss Account in the same way.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Acquisitions and disposals of properties

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

HATZLOCHO INVESTMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

2. FIXED ASSETS

	Tangible Assets £
At 1 April 2015	1,013,252
Revaluation	50,000
At 31 March 2016	<u>1,063,252</u>
DEPRECIATION	
At 1 April 2015	12,468
Charge for year	196
At 31 March 2016	<u>12,664</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,050,588</u>
At 31 March 2015	<u>1,000,784</u>

In accordance with the Company's stated accounting policy (see Note 1) no depreciation has been provided in respect of the Freehold property which is held for investment purposes.

The Company's investment property valued by the Directors at 31 March 2016 based on the Directors' understanding of property market conditions and the specific property concerned.

In the event of the realisation of the Company's investment property at an amount equal to the valuation recorded in the financial statements, a liability to corporation tax on chargeable gain would arise with is estimated £42,000. No provision has been made for this in the financial statements in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The historical cost of the property is £841,509.

3. SHARE CAPITAL

Authorised share capital:

	2016 £	2015 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

HATZLOCHO INVESTMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

3. SHARE CAPITAL (*continued*)

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. CONTROL

The Company is controlled by the Directors, Mr S & Mrs B Laufer.