

REGISTERED NUMBER: 03575808 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

FOR

GENON LABORATORIES LTD

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FOR THE YEAR ENDED 30 JUNE 2013**

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GENON LABORATORIES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2013**

DIRECTORS:

Dr M Birch
Dr M J Bromley

SECRETARY:

Dr M J Bromley

REGISTERED OFFICE:

Unit 6a
Top Land Country Business Park
Cragg Vale
Hebden Bridge
West Yorkshire
HX7 5RU

REGISTERED NUMBER:

03575808 (England and Wales)

ACCOUNTANTS:

Cresswells
Barclays Bank Chambers
Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

GENON LABORATORIES LTD (REGISTERED NUMBER: 03575808)

**ABBREVIATED BALANCE SHEET
30 JUNE 2013**

		2013		2012 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		26,468		11,840
CURRENT ASSETS					
Stocks		7,500		5,000	
Debtors		201,794		120,674	
Cash at bank		471,522		77,393	
		<u>680,816</u>		<u>203,067</u>	
CREDITORS					
Amounts falling due within one year		<u>193,776</u>		<u>84,693</u>	
NET CURRENT ASSETS			<u>487,040</u>		<u>118,374</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			513,508		130,214
PROVISIONS FOR LIABILITIES			<u>4,953</u>		<u>937</u>
NET ASSETS			<u><u>508,555</u></u>		<u><u>129,277</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		3
Profit and loss account			<u>508,553</u>		<u>129,274</u>
SHAREHOLDERS' FUNDS			<u><u>508,555</u></u>		<u><u>129,277</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 February 2014 and were signed on its behalf by:

Dr M Birch - Director

Dr M J Bromley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	34,939
Additions	18,106
At 30 June 2013	<u>53,045</u>
DEPRECIATION	
At 1 July 2012	23,099
Charge for year	3,478
At 30 June 2013	<u>26,577</u>
NET BOOK VALUE	
At 30 June 2013	<u>26,468</u>
At 30 June 2012	<u>11,840</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2013**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012 as restated
			£	£
135	Ordinary A	£0.01	1	3
135	Ordinary B	£0.01	1	-
30	Ordinary C	£0.01	-	-
			<u>2</u>	<u>3</u>

On 25th February 2013 the 300 Ordinary shares of £ 0.01 were reclassified as follows

Ordinary A shares	135
Ordinary B shares	135
Ordinary C shares	30
	<u>300</u>

All shares rank pari passu.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.