

Company Registration No. 3575169 (England and Wales)

RUBICON INTERNATIONAL SERVICES LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2006

WEDNESDAY



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RUBICON INTERNATIONAL SERVICES LIMITED

COMPANY INFORMATION

Directors	J P A Day M A Bullough T S Spicer OBE D E M Armstrong
Secretary	J P A Day
Company number	3575169
Registered office	39 Victoria Street London SW1H 0EU
Auditors	Saffery Champness Lion House Red Lion Street London WC1R 4GB

RUBICON INTERNATIONAL SERVICES LIMITED

CONTENTS

	Page
Directors' report	1
Independent auditors' report	2 - 3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 - 7

RUBICON INTERNATIONAL SERVICES LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2006

The directors present their report and financial statements for the period ended 31 December 2006

Principal activities

The company transferred its trade and assets to its parent company on 29 October 2005 from which date it became dormant

Directors

The following directors have held office since 29 October 2005

J L Davidson (Resigned 19 January 2007)

J P A Day

M A Bullough

T S Spicer OBE

D E M Armstrong

Auditors

Saffery Champness were appointed auditors to the company and in accordance with section 385 of the Companies Act 1985, a resolution proposing that they be re-appointed will be put to the Annual General Meeting

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Statement of disclosure to auditor

- (a) so far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and
- (b) they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board



J P A Day

Director

4 September 2007

RUBICON INTERNATIONAL SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF RUBICON INTERNATIONAL SERVICES LIMITED

We have audited the financial statements of Rubicon International Services Limited on pages 4 to 7 for the period ended 31 December 2006. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of the directors and auditors

As described in the statement of directors' responsibilities on page 1, the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

RUBICON INTERNATIONAL SERVICES LIMITED

**INDEPENDENT AUDITORS' REPORT (continued)
TO THE MEMBERS OF RUBICON INTERNATIONAL SERVICES LIMITED**

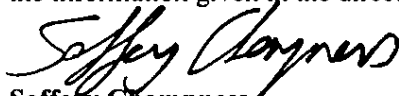
Opinion

In our opinion

the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2006 and of its profit for the period then ended, and

the financial statements have been properly prepared in accordance with the Companies Act 1985, and

the information given in the directors' report is consistent with the financial statements



Saffery Champness

13 September 2007

Chartered Accountants

Registered Auditors

Lion House
Red Lion Street
London
WC1R 4GB

RUBICON INTERNATIONAL SERVICES LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2006**

		Period ended 31 December 2006 £	Year ended 28 October 2005 £
	Notes		
Turnover		-	198,571
Administrative expenses		-	(27,152)
		<hr/>	<hr/>
(Loss)/profit on ordinary activities before taxation	2	-	171,419
Tax on (loss)/profit on ordinary activities	3	-	-
		<hr/>	<hr/>
(Loss)/profit on ordinary activities after taxation		-	171,419
Dividends		(342,707)	-
		<hr/>	<hr/>
Retained (loss)/profit for the period	8	(342,707)	171,419
		<hr/>	<hr/>

The notes on pages 6 to 7 form part of these financial statements

RUBICON INTERNATIONAL SERVICES LIMITED**BALANCE SHEET
AS AT 31 DECEMBER 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		-		10,300
Current assets					
Debtors	5	111,205		454,685	
Cash at bank and in hand		-		214,869	
		<u>111,205</u>		<u>669,554</u>	
Creditors: amounts falling due within one year	6	-		(225,942)	
Net current assets			<u>111,205</u>		<u>443,612</u>
Total assets less current liabilities			<u>111,205</u>		<u>453,912</u>
Capital and reserves					
Called up share capital	7		28,375		28,375
Share premium account	8		82,800		82,800
Other reserves	8		30		30
Profit and loss account	8		-		342,707
Shareholders' funds - equity interests			<u>111,205</u>		<u>453,912</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The notes on pages 6 to 7 form part of these financial statements

The financial statements were approved by the board on 4 September 2007


J P A Day
Director

RUBICON INTERNATIONAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% straight line

2 Operating (loss)/profit	2006	2005
	£	£

Operating (loss)/profit is stated after charging

Depreciation of tangible assets

- 27,152

3 Taxation

There is no corporation tax charge for the period

4 Tangible fixed assets

	£
Cost	
At 29 October 2005	86,797
Disposals	(86,797)
	<hr/>
At 31 December 2006	-
	<hr/>
Depreciation	
At 29 October 2005	76,497
On disposals	(76,497)
	<hr/>
At 31 December 2006	-
	<hr/>
Net book value	
At 31 December 2006	-
	<hr/>
At 28 October 2005	10,300
	<hr/>

RUBICON INTERNATIONAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE PERIOD ENDED 31 DECEMBER 2006

5 Debtors	2006 £	2005 £
Amounts owed by group undertakings	111,205	-
Other debtors	-	454,685
	<u>111,205</u>	<u>454,685</u>

6 Creditors: amounts falling due within one year	2006 £	2005 £
Other creditors	-	225,942
	<u>-</u>	<u>225,942</u>

7 Share capital	2006 £	2005 £
Authorised		
30,000 Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>
Allotted, called up and fully paid		
28,375 Ordinary shares of £1 each	<u>28,375</u>	<u>28,375</u>

8 Statement of movements on reserves

	Share premium account £	Other reserves £	Profit and loss account £
Balance at 29 October 2005	82,800	30	342,707
Retained loss for the period	-	-	(342,707)
	<u>82,800</u>	<u>30</u>	<u>-</u>
Balance at 31 December 2006	<u>82,800</u>	<u>30</u>	<u>-</u>

9 Control

The ultimate controlling party is Aegis Defence Services Limited, a company registered in England and Wales