

COMPANY REGISTRATION NUMBER 3575169

RUBICON INTERNATIONAL SERVICES LTD

ABBREVIATED ACCOUNTS

28 OCTOBER 2005

PK PARTNERS LLP

Chartered Accountants & Registered Auditors
Northumberland House
15 Petersham Road
Richmond
Surrey
TW10 6TP



RUBICON INTERNATIONAL SERVICES LTD

ABBREVIATED ACCOUNTS

PERIOD FROM 1 DECEMBER 2004 TO 28 OCTOBER 2005

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RUBICON INTERNATIONAL SERVICES LTD

INDEPENDENT AUDITORS' REPORT TO RUBICON INTERNATIONAL SERVICES LTD

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Rubicon International Services Ltd for the period from 1 December 2004 to 28 October 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Northumberland House
15 Petersham Road
Richmond
Surrey
TW10 6TP

28 August 2006

PK Partners LLP

PK PARTNERS LLP
Chartered Accountants
& Registered Auditors

RUBICON INTERNATIONAL SERVICES LTD

ABBREVIATED BALANCE SHEET

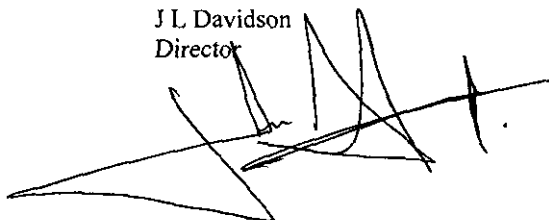
28 OCTOBER 2005

	Note	28 Oct 05 £	30 Nov 04 £
FIXED ASSETS	2		
Tangible assets		<u>10,300</u>	<u>49,167</u>
CURRENT ASSETS			
Debtors		454,685	265,650
Cash at bank and in hand		<u>214,869</u>	<u>156,198</u>
		669,554	421,848
CREDITORS: Amounts falling due within one year		<u>225,942</u>	<u>188,522</u>
NET CURRENT ASSETS		<u>443,612</u>	<u>233,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>453,912</u>	<u>282,493</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	28,375	28,375
Share premium account		82,800	82,800
Other reserves		30	30
Profit and loss account		<u>342,707</u>	<u>171,288</u>
SHAREHOLDERS' FUNDS		<u>453,912</u>	<u>282,493</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 28/8/06 and are signed on their behalf by:

J L Davidson
Director



The notes on pages 3 to 4 form part of these abbreviated accounts.

RUBICON INTERNATIONAL SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 DECEMBER 2004 TO 28 OCTOBER 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a medium-sized group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a financial lease, over the lease term, whichever is the shorter.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% on cost
Motor Vehicles	- 25% on cost
Equipment	- 25% on cost

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under the hire purchase contract are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to profit and loss account over the relevant period. The capital element of the future payments is treated as liability.

Pension costs

The company operates a defined contribution scheme. Contributions payable for the year are charged in the profit and loss account.

Deferred taxation

Deferred Tax is recognised in respect of all timing differences that have originated but not reversed at balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

RUBICON INTERNATIONAL SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 DECEMBER 2004 TO 28 OCTOBER 2005

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 December 2004	107,431
Additions	14,131
Disposals	<u>(34,765)</u>
At 28 October 2005	<u>86,797</u>
DEPRECIATION	
At 1 December 2004	58,264
Charge for period	27,152
On disposals	<u>(8,919)</u>
At 28 October 2005	<u>76,497</u>
NET BOOK VALUE	
At 28 October 2005	<u>10,300</u>
At 30 November 2004	<u>49,167</u>

3. SHARE CAPITAL

Authorised share capital:

	28 Oct 05 £	30 Nov 04 £
30,000 Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>

Allotted, called up and fully paid:

	28 Oct 05		30 Nov 04	
	No	£	No	£
Ordinary shares of £1 each	<u>28,375</u>	<u>28,375</u>	<u>28,375</u>	<u>28,375</u>

4. ULTIMATE PARENT COMPANY

The company's parent is Aegis Defence Services Limited.