

Registration number 03575068

Presteven Limited
Unaudited abbreviated accounts
for the year ended 31 October 2013

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Presteven Limited

**Abbreviated balance sheet
as at 31 October 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		351		468
Current assets					
Stocks		4,500		4,500	
Debtors		3,784		9,145	
Cash at bank and in hand		27,948		22,483	
		<u>36,232</u>		<u>36,128</u>	
Creditors: amounts falling due within one year		<u>(25,367)</u>		<u>(19,980)</u>	
Net current assets			<u>10,865</u>		<u>16,148</u>
Total assets less current liabilities			11,216		16,616
Provisions for liabilities			<u>(70)</u>		<u>(94)</u>
Net assets			<u>11,146</u>		<u>16,522</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			11,046		16,422
Shareholders' funds			<u>11,146</u>		<u>16,522</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Presteven Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 October 2013**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2013 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 19 March 2014 and signed on its behalf by

L A Moore

Director

L. A. Moore .

Registration number 03575068

The notes on pages 3 to 4 form an integral part of these financial statements.

Presteven Limited

Notes to the abbreviated financial statements for the year ended 31 October 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except for: revaluation gains and losses unless, by the balance sheet date, the company has entered into a binding agreement to sell the asset and has revalued the asset to selling price; and taxable gains arising on revaluations or sales if it is more likely than not that the gain will be rolled over into a replacement asset.

Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset.

Presteven Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2013**

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 November 2012	9,830	
At 31 October 2013	9,830	
Depreciation		
At 1 November 2012	9,362	
Charge for year	117	
At 31 October 2013	9,479	
Net book values		
At 31 October 2013	351	
At 31 October 2012	468	
3. Share capital	2013 £	2012 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	
Equity Shares		
100 Ordinary shares of £1 each	100	