

REGISTERED NUMBER: 03574857 (England and Wales)

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 January 2015**  
**for**  
**PMW ENTERPRISES LTD**

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for the year ended 31 January 2015**

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**PMW ENTERPRISES LTD**

**Company Information**  
**for the year ended 31 January 2015**

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**DIRECTORS:**

M Moss  
L Moss

**SECRETARY:**

A Kiddy

**REGISTERED OFFICE:**

61 Cowbridge Road East  
Cardiff  
CF11 9AE

**REGISTERED NUMBER:**

03574857 (England and Wales)

**ACCOUNTANTS:**

KTS OWENS THOMAS LIMITED  
Chartered Accountants and Business Advisers  
The Counting House  
Celtic Gateway  
Cardiff  
CF11 0SN

**Abbreviated Balance Sheet**  
**31 January 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Intangible assets	2	15,913	23,422
Tangible assets	3	-	849
		<u>15,913</u>	<u>24,271</u>
<b>CURRENT ASSETS</b>			
Stocks		202,403	236,522
Debtors	4	229,390	164,829
Cash at bank and in hand		20,995	42,216
		<u>452,788</u>	<u>443,567</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	(150,788)	(136,217)
<b>NET CURRENT ASSETS</b>		<u>302,000</u>	<u>307,350</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>317,913</u>	<u>331,621</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(969,026)	(968,504)
<b>NET LIABILITIES</b>		<u>(651,113)</u>	<u>(636,883)</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 January 2015

	Notes	2015 £	2014 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	900,000	900,000
Profit and loss account		(1,551,113)	(1,536,883)
<b>SHAREHOLDERS' FUNDS</b>		<u>(651,113)</u>	<u>(636,883)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

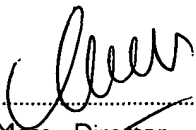
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9.10.15 and were signed on its behalf by:

  
 M Moss - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the year ended 31 January 2015**

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**I. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

In the preparation of these financial statements the directors have considered the appropriateness of the going concern basis of preparation. The company relies upon, and has obtained, the continuing support of the associated companies. Therefore, the directors have concluded that it is appropriate to prepare the financial statements on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Goodwill**

Purchased goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years. The directors review the valuation of the goodwill on an annual basis for impairment purposes.

**Patents and licences**

Patents & licences costs are initially recognised at cost and are amortised at the rates between 5% & 25% per annum straight line in order to write off over their estimated useful lives.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	- 25% per annum straight line
Fixtures & Fittings etc	- 25% per annum straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Notes to the Abbreviated Accounts - continued  
for the year ended 31 January 2015

1. ACCOUNTING POLICIES - continued

**Foreign currencies**

Transactions in foreign currencies are recorded at the date ruling at the date of the transaction. Monetary assets and liabilities which are denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 February 2014 and 31 January 2015	1,204,428
<b>AMORTISATION</b>	
At 1 February 2014	1,181,006
Amortisation for year	7,509
At 31 January 2015	1,188,515
<b>NET BOOK VALUE</b>	
At 31 January 2015	15,913
At 31 January 2014	23,422

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 February 2014 and 31 January 2015	251,395
<b>DEPRECIATION</b>	
At 1 February 2014	250,546
Charge for year	849
At 31 January 2015	251,395
<b>NET BOOK VALUE</b>	
At 31 January 2015	-
At 31 January 2014	849

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 January 2015**

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**4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £77,300 (2014 - £60,000).

**5. CREDITORS**

Creditors include an amount of £0 (2014 - £41,372) for which security has been given.

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
900,000	Ordinary	£1	<u>900,000</u>	<u>900,000</u>

**7. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.