

REGISTERED NUMBER: 03574857 (England and Wales)

Abbreviated Unaudited Accounts
for the period 1 April 2006 to 31 January 2007
for
PMW ENTERPRISES LTD

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PMW ENTERPRISES LTD

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for the period 1 April 2006 to 31 January 2007**

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PMW ENTERPRISES LTD

Company Information
for the period 1 April 2006 to 31 January 2007

DIRECTORS: M Moss
Miss L Moss

SECRETARY: Ms C Chapman

REGISTERED OFFICE: 61 Cowbridge Road East
Canton
CARDIFF
CF1 9AE

REGISTERED NUMBER: 03574857 (England and Wales)

ACCOUNTANTS: KTS OWENS THOMAS LIMITED
Chartered Accountants and Business Advisers
The Counting House
Celtic Gateway
Cardiff
CF11 0SN

PMW ENTERPRISES LTD**Abbreviated Balance Sheet
31 January 2007**

		2007	2006
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	723,965	901,844
Tangible assets	3	23,149	99,100
		<u>747,114</u>	<u>1,000,944</u>
 CURRENT ASSETS			
Stocks		321,903	470,350
Debtors	4	310,557	520,035
Cash at bank and in hand		178,535	319,353
		<u>810,995</u>	<u>1,309,738</u>
 CREDITORS			
Amounts falling due within one year	5	(484,376)	(838,306)
		<u>326,619</u>	<u>471,432</u>
 NET CURRENT ASSETS			
		<u>326,619</u>	<u>471,432</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,073,733	1,472,376
 CREDITORS			
Amounts falling due after more than one year	5	(1,036,964)	(1,347,147)
		<u>36,769</u>	<u>125,229</u>
 NET ASSETS			
		<u>36,769</u>	<u>125,229</u>

The notes form part of these abbreviated accounts

PMW ENTERPRISES LTD

Abbreviated Balance Sheet - continued

31 January 2007

	Notes	2007 £	2006 £
CAPITAL AND RESERVES			
Called up share capital	6	900,000	900,000
Profit and loss account		(863,231)	(774,771)
SHAREHOLDERS' FUNDS		36,769	125,229

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 January 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 29 November 2007 and were signed on its behalf by


M Moss - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the period 1 April 2006 to 31 January 2007**

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Purchased goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

Patents and licences

Amortisation is provided at 5% per annum straight line in order to write off over its estimated useful life

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & Machinery	- 25% per annum straight line
Fixtures & Fittings	- 25% per annum straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Transactions in foreign currencies are recorded at the date ruling at the date of the transaction. Monetary assets and liabilities are denominated in foreign currencies and translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

Notes to the Abbreviated Accounts - continued
for the period 1 April 2006 to 31 January 2007

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	1,500,029
Additions	115,846
Disposals	(107,469)
	<hr/>
At 31 January 2007	1,508,406
	<hr/>
AMORTISATION	
At 1 April 2006	598,186
Charge for period	84,010
Eliminated on disposal	102,245
	<hr/>
At 31 January 2007	784,441
	<hr/>
NET BOOK VALUE	
At 31 January 2007	723,965
	<hr/>
At 31 March 2006	901,843
	<hr/>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	326,561
Additions	7,193
Disposals	(52,124)
	<hr/>
At 31 January 2007	281,630
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DEPRECIATION	
At 1 April 2006	227,461
Charge for period	64,898
Eliminated on disposal	(33,878)
	<hr/>
At 31 January 2007	258,481
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NET BOOK VALUE	
At 31 January 2007	23,149
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At 31 March 2006	99,100
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Notes to the Abbreviated Accounts - continued
for the period 1 April 2006 to 31 January 2007

4 **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2007	2006
	£	£
Amounts owed by associated undertakings	39	-
Other debtors	-	73,169
	<u>39</u>	<u>73,169</u>

5 **CREDITORS**

The following secured debts are included within creditors

	2007	2006
	£	£
Bank overdrafts	224,878	347,906
Bank loans	94,039	472,524
	<u>318,917</u>	<u>820,430</u>

Creditors include the following debts falling due in more than five years

	2007	2006
	£	£
Repayable by instalments		
Bank loans	-	49,310
	<u>-</u>	<u>49,310</u>

6 **CALLED UP SHARE CAPITAL**

Authorised			2007	2006
Number	Class	Nominal value	£	£
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid			2007	2006
Number	Class	Nominal value	£	£
900,000	Ordinary	£1	<u>900,000</u>	<u>900,000</u>