

REGISTERED NUMBER: 03574404 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023**

**FOR**

**WINCHFAWR INVESTMENT LIMITED**

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**FOR THE YEAR ENDED 30 JUNE 2023**

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**WINCHFAWR INVESTMENT LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**DIRECTOR:** G D Thomas

**SECRETARY:** Mrs M K Thomas

**REGISTERED OFFICE:** 10 Winchfawr Park  
Heolgerrig  
Merthyr Tydfil  
Mid Glamorgan  
CF48 1RD

**REGISTERED NUMBER:** 03574404 (England and Wales)

**ACCOUNTANTS:** Baker Knogle Chartered Accountants  
Orbit Business Centre  
Merthyr Tydfil  
CF48 1DL

**BALANCE SHEET**  
**30 JUNE 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		1,802		2,438
Investments	6		<u>1,500,000</u>		<u>1,500,000</u>
			<u>1,501,802</u>		<u>1,502,438</u>
<b>CURRENT ASSETS</b>					
Debtors	7	23,934		352	
Cash at bank		<u>166,688</u>		<u>152,229</u>	
		190,622		152,581	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>11,542</u>		<u>13,069</u>	
<b>NET CURRENT ASSETS</b>			<u>179,080</u>		<u>139,512</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,680,882		1,641,950
<b>PROVISIONS FOR LIABILITIES</b>			<u>129,624</u>		<u>129,624</u>
<b>NET ASSETS</b>			<u><u>1,551,258</u></u>		<u><u>1,512,326</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Fair value reserve	9		715,645		715,645
Retained earnings			<u>835,413</u>		<u>796,481</u>
			<u><u>1,551,258</u></u>		<u><u>1,512,326</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 JUNE 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 October 2023 and were signed by:

G D Thomas - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**1. STATUTORY INFORMATION**

Winchfawr Investment Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2023**

4.	<b>INTANGIBLE FIXED ASSETS</b>	Goodwill £
	<b>COST</b>	
	At 1 July 2022	
	and 30 June 2023	<u>25,000</u>
	<b>AMORTISATION</b>	
	At 1 July 2022	
	and 30 June 2023	<u>25,000</u>
	<b>NET BOOK VALUE</b>	
	At 30 June 2023	<u>-</u>
	At 30 June 2022	<u>-</u>
5.	<b>TANGIBLE FIXED ASSETS</b>	Plant and machinery etc £
	<b>COST</b>	
	At 1 July 2022	
	and 30 June 2023	<u>24,670</u>
	<b>DEPRECIATION</b>	
	At 1 July 2022	22,232
	Charge for year	<u>636</u>
	At 30 June 2023	<u>22,868</u>
	<b>NET BOOK VALUE</b>	
	At 30 June 2023	<u>1,802</u>
	At 30 June 2022	<u>2,438</u>
6.	<b>FIXED ASSET INVESTMENTS</b>	Other investments £
	<b>COST OR VALUATION</b>	
	At 1 July 2022	
	and 30 June 2023	<u>1,500,000</u>
	<b>NET BOOK VALUE</b>	
	At 30 June 2023	<u>1,500,000</u>
	At 30 June 2022	<u>1,500,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**6. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 30 June 2023 is represented by:

	Other investments £
Valuation in 2005	278,713
Valuation in 2006	45,000
Valuation in 2007	30,000
Valuation in 2008	64,323
Valuation in 2010	27,327
Valuation in 2013	(22,432)
Valuation in 2015	81,017
Valuation in 2022	320,000
Cost	<u>676,052</u>
	<u>1,500,000</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other debtors	<u>23,934</u>	<u>352</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Taxation and social security	9,742	9,949
Other creditors	<u>1,800</u>	<u>3,120</u>
	<u>11,542</u>	<u>13,069</u>

**9. RESERVES**

	Fair value reserve £
At 1 July 2022 and 30 June 2023	<u>715,645</u>

**10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2023 and 30 June 2022:

	2023 £	2022 £
<b>G D Thomas</b>		
Balance outstanding at start of year	(1,440)	(1,441)
Amounts advanced	70,710	26,441
Amounts repaid	(45,663)	(26,440)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>23,607</u>	<u>(1,440)</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.