

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

FOR

WINCHFAWR INVESTMENT LIMITED

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FOR THE YEAR ENDED 30 JUNE 2022

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WINCHFAWR INVESTMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

DIRECTOR: G D Thomas

SECRETARY: Mrs M K Thomas

REGISTERED OFFICE: 10 Winchfawr Park
Heolgerrig
Merthyr Tydfil
Mid Glamorgan
CF48 1RD

REGISTERED NUMBER: 03574404 (England and Wales)

ACCOUNTANTS: Baker Knogle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

BALANCE SHEET
30 JUNE 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		2,438		885
Investments	6		<u>1,500,000</u>		<u>1,180,000</u>
			1,502,438		1,180,885
CURRENT ASSETS					
Debtors	7	352		138	
Cash at bank		<u>152,229</u>		<u>113,533</u>	
		152,581		113,671	
CREDITORS					
Amounts falling due within one year	8	<u>13,069</u>		<u>13,286</u>	
NET CURRENT ASSETS			<u>139,512</u>		<u>100,385</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,641,950		1,281,270
PROVISIONS FOR LIABILITIES			<u>129,624</u>		<u>57,318</u>
NET ASSETS			<u>1,512,326</u>		<u>1,223,952</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Fair value reserve	9		715,645		467,951
Retained earnings			<u>796,481</u>		<u>755,801</u>
			1,512,326		1,223,952

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JUNE 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 September 2022 and were signed by:

G D Thomas - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. STATUTORY INFORMATION

Winchfawr Investment Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

4. INTANGIBLE FIXED ASSETS	Goodwill £
COST	
At 1 July 2021	
and 30 June 2022	<u>25,000</u>
AMORTISATION	
At 1 July 2021	
and 30 June 2022	<u>25,000</u>
NET BOOK VALUE	
At 30 June 2022	<u>-</u>
At 30 June 2021	<u>-</u>
5. TANGIBLE FIXED ASSETS	Plant and machinery etc £
COST	
At 1 July 2021	22,287
Additions	<u>2,383</u>
At 30 June 2022	<u>24,670</u>
DEPRECIATION	
At 1 July 2021	21,402
Charge for year	<u>830</u>
At 30 June 2022	<u>22,232</u>
NET BOOK VALUE	
At 30 June 2022	<u>2,438</u>
At 30 June 2021	<u>885</u>
6. FIXED ASSET INVESTMENTS	Other investments £
COST OR VALUATION	
At 1 July 2021	1,180,000
Revaluations	<u>320,000</u>
At 30 June 2022	<u>1,500,000</u>
NET BOOK VALUE	
At 30 June 2022	<u>1,500,000</u>
At 30 June 2021	<u>1,180,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

6. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 30 June 2022 is represented by:

	Other investments £
Valuation in 2005	278,713
Valuation in 2006	45,000
Valuation in 2007	30,000
Valuation in 2008	64,323
Valuation in 2010	27,327
Valuation in 2013	(22,432)
Valuation in 2015	81,017
Valuation in 2022	320,000
Cost	<u>676,052</u>
	<u>1,500,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>352</u>	<u>138</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Taxation and social security	9,949	10,261
Other creditors	<u>3,120</u>	<u>3,025</u>
	<u>13,069</u>	<u>13,286</u>

9. RESERVES

	Fair value reserve £
At 1 July 2021	467,951
Movement in year	<u>247,694</u>
At 30 June 2022	<u>715,645</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2022 and 30 June 2021:

	2022 £	2021 £
G D Thomas		
Balance outstanding at start of year	(1,441)	(2,467)
Amounts advanced	26,441	2,467
Amounts repaid	(26,440)	(1,441)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,440)</u>	<u>(1,441)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.