

**REGISTERED NUMBER: 03574404 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019**

**FOR**

**WINCHFAWR INVESTMENT LIMITED**

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**FOR THE YEAR ENDED 30 JUNE 2019**

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**WINCHFAWR INVESTMENT LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**DIRECTOR:** G D Thomas

**SECRETARY:** Mrs M K Thomas

**REGISTERED OFFICE:** 10 Winchfawr Park  
Heolgerrig  
Merthyr Tydfil  
Mid Glamorgan  
CF48 1RD

**REGISTERED NUMBER:** 03574404 (England and Wales)

**ACCOUNTANTS:** Btp Associates  
Chartered Accountants  
Orbit Business Centre  
Merthyr Tydfil  
CF48 1DL

**BALANCE SHEET**  
**30 JUNE 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	3		-		-
Tangible assets	4		1,252		1,495
Investments	5		<u>1,180,000</u>		<u>1,180,000</u>
			1,181,252		1,181,495
<b>CURRENT ASSETS</b>					
Debtors	6	129		593	
Cash at bank		<u>34,287</u>		<u>66,167</u>	
		34,416		66,760	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>11,375</u>		<u>13,851</u>	
<b>NET CURRENT ASSETS</b>			<u>23,041</u>		<u>52,909</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,204,293		1,234,404
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		(61,478)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(57,433)</u>		<u>(57,433)</u>
<b>NET ASSETS</b>			<u>1,146,860</u>		<u>1,115,493</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Fair value reserve	10		467,951		467,951
Retained earnings			<u>678,709</u>		<u>647,342</u>
			1,146,860		1,115,493

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each f i n a n c i a l
- (b) year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 JUNE 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 September 2019 and were signed by:

G D Thomas - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**1. STATUTORY INFORMATION**

Winchfawr Investment Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**3. INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 July 2018  
and 30 June 2019

25,000

**AMORTISATION**

At 1 July 2018  
and 30 June 2019

25,000

**NET BOOK VALUE**

At 30 June 2019  
At 30 June 2018

-  
-

**4. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 July 2018  
and 30 June 2019

22,287

**DEPRECIATION**

At 1 July 2018  
Charge for year  
At 30 June 2019

20,792  
243  
21,035

**NET BOOK VALUE**

At 30 June 2019  
At 30 June 2018

1,252  
1,495

**5. FIXED ASSET INVESTMENTS**

Other  
investments  
£

**COST**

At 1 July 2018  
and 30 June 2019

1,180,000

**NET BOOK VALUE**

At 30 June 2019  
At 30 June 2018

1,180,000  
1,180,000

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2019**

6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2019	2018
		£	£
	Other debtors	<u>129</u>	<u>593</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2019	2018
		£	£
	Taxation and social security	8,345	9,417
	Other creditors	<u>3,030</u>	<u>4,434</u>
		<u>11,375</u>	<u>13,851</u>
8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	2019	2018
		£	£
	Bank loans	<u>-</u>	<u>61,478</u>
	Amounts falling due in more than five years:		
	Repayable otherwise than by instalments		
	Bank loans more 5 yrs non-inst	<u>-</u>	<u>61,478</u>
9.	<b>SECURED DEBTS</b>		
	The following secured debts are included within creditors:		
		2019	2018
		£	£
	Bank loans	<u>-</u>	<u>61,478</u>
	The bank loan is secured by a legal charge over the related property.		
10.	<b>RESERVES</b>		
			Fair value reserve £
	At 1 July 2018 and 30 June 2019		<u>467,951</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.